

TOWN OF GAWLER
QUARTERLY BUDGET REVIEW (31 MARCH 2023)
BUDGETED STATEMENT OF COMPREHENSIVE INCOME
for the year ending 30 June 2023

2021/2022 Actuals	2022/2023 Adopted Budget	2022/2023 Revised Budget (September Review)	2022/2023 Revised Budget (December Review)		2022/2023 Actual YTD	2022/2023 Current Budget YTD	% of YTD Budget Rec'd / Spent	Proposed Budget Variation	2022/2023 Revised Budget
\$'000	\$'000	\$'000	\$'000		\$'000	\$'000		\$'000	\$'000
INCOME									
25,783	27,118	27,118	27,133	Rates	20,364	20,336	100%	18	27,151
960	840	866	910	Statutory charges	756	751	101%	(24)	886
1,820	1,784	1,784	1,821	User charges	1,492	1,451	103%	11	1,832
5,546	3,619	4,383	4,961	Grants, subsidies and contributions	2,091	2,093	100%	109	5,070
28	27	165	271	Investment income	195	203	96%	7	278
247	216	202	192	Reimbursements	112	128	88%	8	200
47	44	49	26	Other income	18	16	113%	1	27
222	0	0	0	Net gain - Joint ventures & associates	0	0	0%	0	0
34,653	33,648	34,567	35,314	Total Income	25,028	24,978	100%	130	35,444
EXPENSES									
11,483	13,083	13,349	13,153	Employee Costs (including Agency Staff)	9,968	10,016	100%	(30)	13,123
14,200	14,321	14,854	15,636	Materials, contracts & other expenses	9,346	9,353	100%	(98)	15,538
540	511	631	730	Finance costs	546	600	91%	(30)	700
6,739	7,112	7,112	7,112	Depreciation, amortisation & impairment	5,195	5,334	97%	288	7,400
43	47	47	47	Net loss - Joint ventures & associates	0	0	0%	0	47
33,005	35,074	35,993	36,678	Total Expenses	25,055	25,304	99%	130	36,808
1,648	(1,426)	(1,426)	(1,364)	OPERATING SURPLUS / (DEFICIT)	-27	-326	8%	0	(1,364)
(691)	9	9	9	Asset disposal & fair value adjustments	0	0	0%	0	9
1,874	2,827	5,008	5,008	Amounts specifically for new or upgraded assets	3,173	3,163	100%	(2,583)	2,425
13,058	9,525	9,525	9,525	Physical resources received free of charge	0	0	0%	0	9,525
15,889	10,935	13,116	13,178	NET SURPLUS / (DEFICIT) transferred to Equity Statement	3,146	2,837	111%	(2,583)	10,595
Other Comprehensive Income									
46,169	0	0	0	Changes in revaluation surplus - Infrastructure, Property, Plant & Equipment	0	0	0%	0	0
(51)	0	0	0	Other Equity Adjustments - Equity Accounted Council Businesses	0	0	0%	0	0
46,118	0	0	0	Total Other Comprehensive Income	0	0		0	0
62,007	10,935	13,116	13,178	TOTAL COMPREHENSIVE INCOME	3,146	2,837	111%	(2,583)	10,595

TOWN OF GAWLER
QUARTERLY BUDGET REVIEW (31 MARCH 2023)
BUDGETED BALANCE SHEET
for the year ending 30 June 2023

2021/2022 Actuals		2022/2023 Adopted Budget	2022/2023 Revised Budget (September Review)	2022/2023 Revised Budget (December Review)	2022/2023 Revised Budget
\$'000		\$'000	\$'000	\$'000	\$'000
	ASSETS				
	Current Assets				
954	Cash and cash equivalents	100	100	100	100
2,379	Trade & other receivables	1,565	1,843	1,843	1,843
19	Inventories	17	19	19	19
3,352	Total Current Assets	1,682	1,962	1,962	1,962
	Non-current Assets				
153	Financial Assets	118	130	150	150
4,765	Equity accounted investments in Council businesses	4,642	4,765	4,765	4,765
372,939	Infrastructure, Property, Plant & Equipment	339,529	394,821	395,802	390,776
3,093	Work in Progress	0	0	0	0
380,950	Total Non-current Assets	344,289	399,716	400,717	395,691
384,302	TOTAL ASSETS	345,971	401,678	402,679	397,653
	LIABILITIES				
	Current Liabilities				
7,356	Trade & Other Payables	11,834	9,151	9,863	9,863
1,209	Borrowings	831	933	933	933
2,875	Provisions	3,025	2,829	2,175	2,175
11,440	Total Current Liabilities	15,690	12,913	12,971	12,971
	Non-current Liabilities				
15,656	Borrowings	16,498	18,067	18,948	16,505
198	Provisions	900	527	527	527
0	Liability - Equity accounted Council businesses	103	47	47	47
15,854	Total Non-current Liabilities	17,501	18,641	19,522	17,079
27,294	TOTAL LIABILITIES	33,191	31,554	32,493	30,050
357,008	NET ASSETS	312,780	370,124	370,186	367,603
	EQUITY				
121,623	Accumulated Surplus	123,919	134,977	134,958	132,375
231,883	Asset Revaluation Reserve	185,714	231,883	231,883	231,883
3,502	Other Reserves	3,147	3,264	3,345	3,345
357,008	TOTAL EQUITY	312,780	370,124	370,186	367,603

TOWN OF GAWLER
QUARTERLY BUDGET REVIEW (31 MARCH 2023)
BUDGETED STATEMENT OF CHANGES IN EQUITY
for the year ending 30 June 2023

2021/2022		2022/2023	2022/2023	2022/2023	2022/2023
Actuals		Adopted	Revised	Revised	Revised
		Budget	Budget	Budget	Budget
			(September	(December	
			Review)	Review)	
\$'000		\$'000	\$'000	\$'000	\$'000
	ACCUMULATED SURPLUS				
106,407	Balance at end of previous reporting period	112,827	121,623	121,623	121,623
15,889	Net Result for Year	10,935	13,116	13,178	10,595
(622)	Transfers to Other Reserves	(865)	(865)	(865)	(865)
	Transfers from Other Reserves	1,022	1,103	1,022	1,022
(51)	Equity Accounted Council Businesses		0		0
121,623	Balance at end of period	123,919	134,977	134,958	132,375
	ASSET REVALUATION RESERVE				
185,714	Balance at end of previous reporting period	185,714	231,883	231,883	231,883
46,169	Gain on revaluation of infrastructure, property, plant & equipment		0	0	0
	Gain on revaluation of Joint ventures & associates		0	0	0
231,883	Balance at end of period	185,714	231,883	231,883	231,883
	OTHER RESERVES				
2,880	Balance at end of previous reporting period	3,304	3,502	3,502	3,502
622	Transfers from Accumulated Surplus	865	865	865	865
	Transfers to Accumulated Surplus	(1,022)	(1,103)	(1,022)	(1,022)
3,502	Balance at end of period	3,147	3,264	3,345	3,345
357,008	TOTAL EQUITY AT END OF REPORTING PERIOD	312,780	370,124	370,186	367,603

TOWN OF GAWLER
QUARTERLY BUDGET REVIEW (31 MARCH 2023)
BUDGETED CASH FLOW STATEMENT
for the year ending 30 June 2023

2021/2022 Actuals		2022/2023 Adopted Budget	2022/2023 Revised Budget (September Review)	2022/2023 Revised Budget (December Review)	2022/2023 Revised Budget
\$'000		\$'000	\$'000	\$'000	\$'000
	CASH FLOW FROM OPERATING ACTIVITIES				
	<u>Receipts</u>				
34,439	Operating receipts	38,434	39,065	39,706	39,829
28	Investment receipts	27	165	271	278
	<u>Payments</u>				
(26,176)	Operating payments to employees and suppliers	(27,239)	(28,038)	(28,545)	(28,416)
(557)	Finance payments	(511)	(631)	(730)	(700)
7,734	Net Cash Provided by (or used in) Operating Activities	10,711	10,561	10,702	10,991
	CASH FLOW FROM INVESTING ACTIVITIES				
	<u>Receipts</u>				
4,103	Amounts specifically for new or upgraded assets	5,311	2,665	2,665	82
152	Sale of replaced assets	108	108	108	108
40	Sale of surplus assets	0			
28	Loan repayments from community groups	13	13	13	13
	<u>Payments</u>				
(4,599)	Expenditure on renewal/replacement of assets	(4,621)	(5,509)	(5,431)	(4,249)
(3,886)	Expenditure on new/upgraded assets	(8,484)	(10,827)	(11,907)	(8,351)
	Cost of surplus Investment Property sold				
0	Loan payments to community groups	0		(20)	(20)
(4,162)	Net Cash Provided by (or used in) Investing Activities	(7,673)	(13,550)	(14,572)	(12,417)
	CASH FLOWS FROM FINANCING ACTIVITIES				
	<u>Receipts</u>				
0	Proceeds from Borrowings		3,172	4,053	1,609
46	Proceeds from Bonds & Deposits		0	0	0
	<u>Payments</u>				
(2,604)	Repayment of Borrowings	(3,038)	(1,037)	(1,037)	(1,037)
(149)	Repayment of Finance Lease Liabilities				
(2,707)	Net Cash Provided by (or used in) Financing Activities	(3,038)	2,135	3,016	572
865	NET (DECREASE)/INCREASE IN CASH HELD	0	(854)	(854)	(854)
89	CASH AND CASH EQUIVALENTS AT BEGINNING OF REPORTING PERIOD	100	954	954	954
954	CASH AND CASH EQUIVALENTS AT END OF REPORTING PERIOD	100	100	100	100

TOWN OF GAWLER
QUARTERLY BUDGET REVIEW (31 MARCH 2023)
BUDGETED UNIFORM PRESENTATION OF FINANCES
for the year ending 30 June 2023

2021/2022 Actuals		2022/2023 Adopted Budget	2022/2023 Revised Budget (September Review)	2022/2023 Revised Budget (December Review)	2022/2023 Revised Budget
\$'000		\$'000	\$'000	\$'000	\$'000
34,653	Operating Revenues	33,648	34,567	35,314	35,444
(33,005)	less Operating Expenses	(35,074)	(35,993)	(36,678)	(36,808)
1,648	Operating Surplus / (Deficit) before Capital Amounts	(1,426)	(1,426)	(1,364)	(1,364)
	less Net Outlays on Existing Assets				
(4,599)	Capital Expenditure on renewal and replacement of Existing Assets	(4,621)	(5,509)	(5,431)	(4,249)
6,739	less Depreciation, Amortisation and Impairment	7,112	7,112	7,112	7,400
152	less Proceeds from Sale of Replaced Assets	108	108	108	108
2,292		2,599	1,711	1,789	3,259
	less Net Outlays on New and Upgraded Assets				
(3,886)	Capital Expenditure on New and Upgraded Assets	(8,484)	(10,827)	(11,907)	(8,351)
4,103	less Amounts received specifically for New and Upgraded Assets	5,311	2,665	5,008	2,425
40	less Proceeds from Sale of Surplus Assets	0	0	0	0
257		(3,173)	(8,162)	(6,899)	(5,926)
4,197	Equals: Net Lending / (Borrowing) for Financial Year	(2,000)	(7,877)	(6,474)	(4,031)

Net Lending / (Borrowing) equals Operating Surplus / (Deficit), less Net Outlays on non-financial assets.

The Net Lending / (Borrowing) result is a measure of the Council's overall (i.e. Operating and Capital)

budget on an accrual accounting basis. The Net Lending / (Borrowing) result can be expected to

fluctuate from year to year, given the fluctuating nature of some capital expenditure.

Achieving a zero result on the Net Lending / (Borrowing) measure in any one year essentially means that

the Council has met all of its expenditure (both operating and capital) from the current year's revenues.

The amount of Net Lending in any one year decreases the level of Net Financial Liabilities in the year by

that amount. Conversely, the amount of Net Borrowing increases the level of Net Financial Liabilities.

TOWN OF GAWLER
QUARTERLY BUDGET REVIEW (31 MARCH 2023)
PROJECTED RESERVE FUNDS
for the year ending 30 June 2023

	Actual Audited Opening Balance 1/7/2022 \$'000	Transfers to Reserve (Revised Budget) 2022/2023 \$'000	Transfers from Reserve (Revised Budget) 2022/2023 \$'000	Projected Closing Balance 30/6/2023 \$'000	Note
Asset Revaluation Reserve	231,883	-	-	231,883	
Other Reserves:					
Carparking	632	50		682	
Open Space	-	50	(50)	-	
Gawler Aquatic Centre		60		60	
Property	991		(954)	37	
Waste Management Service Charge	164		(18)	146	
Willaston Cemetery	2			2	
Urban Tree Fund	17			17	
Historic Walls Scheme	81			81	
GELR Community Infrastructure / Traffic Interventions	1,615	705		2,320	
Total Other Reserves	3,502	865	(1,022)	3,345	

TOWN OF GAWLER
QUARTERLY BUDGET REVIEW (31 MARCH 2023)
FINANCIAL INDICATORS

	2021/2022 Actuals	2022/2023 Adopted Budget	2022/2023 Revised Budget (September Review)	2022/2023 Revised Budget (December Review)	2022/2023 Revised Budget
	\$'000	\$'000	\$'000	\$'000	\$'000
Operating Surplus / (Deficit) Ratio					
<u>Operating Surplus / (Deficit)</u>	4.71%	-4.24%	-4.13%	-3.86%	-3.85%
Total Operating Revenue					

This ratio expresses the operating result as a percentage of total operating revenue.

Adjusted Operating Surplus / (Deficit) Ratio

<u>Operating Surplus / (Deficit)</u>	3.00%	0.50%	0.94%	-1.94%	-2.56%
Total Operating Revenue					

This ratio is the Operating Surplus / (Deficit) Ratio but, if applicable, is adjusted for the impact of the advance payment of the Federal Financial Assistance Grant for the following year.

Net Financial Liabilities	23,808	31,305	29,434	30,353	27,910
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Net Financial Liabilities are defined as total liabilities less financial assets (excluding equity accounted investments in Council businesses).

Net Financial Liabilities Ratio

<u>Net Financial Liabilities</u>	69.20%	93.0%	85.2%	86.0%	78.7%
Total Operating Revenue					

Net Financial Liabilities are defined as total liabilities less financial assets (excluding equity accounted investments in Council businesses). These are expressed as a percentage of total operating revenue.

Asset Renewal Funding Ratio

<u>Net Asset Renewals</u>	114%	100%	100%	100%	108%
Infrastructure & Asset Management Plan required expenditure					

Net asset renewals expenditure is defined as net capital expenditure on the renewal and replacement of existing assets, and excludes new capital expenditure on the acquisition of additional assets.