

Gawler River Floodplain Management Authority

Adelaide Hills Council, Adelaide Plains Council, The Barossa Council,
Town of Gawler, Light Regional Council, City of Playford

KEY OUTCOMES SUMMARY

GRFMA Board Meeting – 14 December 2023

Gawler River Flood Management Business Case

Ms Cate Hart (Executive Director, Environment, Heritage and Sustainability, Department for Environment and Water) and Katharine Ward, (Gawler River Flood Management Project Officer, Department for Environment and Water) provided a presentation on the final report of the Gawler River Flood Management Business Case.

The meeting resolved to establish a Working Group to progress the issues identified from the Infrastructure SA's review of the Business Case. A further report will be provided to the Board once a considered approach has been finalised. It was noted that a draft funding advocacy plan has been drafted by the Funding Advocacy Working Group.

Audit Committee Recommendations

The meeting resolved to adopt the following recommendations from the 7/12/2023 GRFMA Audit Committee meeting:

- 1. That Dean Newbery Pty Ltd be reappointed as GRFMA's external auditor for a term of three years with a two-year option, effective 1 July 2024, with the requirement that the Lead Audit Partner be rotated.*
- 2. That the title of the GRFMA Audit Committee be changed to the GRFMA Audit and Risk Committee as from 1 April 2024 and that current terms of reference remain unchanged*

The meeting received advice that there are new figures for the value of the Bruce Eastick North Para Flood Mitigation Dam.

The now completed 2023/2024 revaluation report advises the Current Valuation for the Bruce Eastick North Para Flood Mitigation Dam is \$54,036,053 based on 2023/2024 market conditions and the Written Down Value is \$43,313,042 As of 30 June 2023, the Current Value of the Dam was recorded as \$25,836,879 and the Written Down Value was \$21,153,695.

A material adjustment will be required to be made to the Authority's 2023/2024 financial statements to account for the increased value of the asset. Additionally, depreciation of the Dam, which is unfunded, will increase from the current value of \$322,961 to \$675,450.

GRFMA Technical Assessment Panel

Mr Shaun Fielding, City of Playford, was appointed as the constituent council representative to the Technical Assessment Panel.

Financial Report and Budget Review 1

The financial report as of 30 November 2023 was received which showed a cash at bank balance of \$39,052.16. The meeting also adopted the GRFMA 2023/2024 Budget Review 1 documents November 2023, and the variances contained as its amended and current budget for the period ended 30 June 2024.

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Confidential items

The meeting considered, in confidence matters relating to

1. The draft Funding Advocay Plan proposal - Gawler River Flood Management
2. Financial aspects of the Gawler River Stormwater Management Plan
3. GRFMA Chairperson recruitment.

Schedule of ordinary GRFMA meetings for 2024

- Thursday 15 February 2024, Light Regional Council
- Thursday 18 April 2024, Adelaide Hills Council
- Thursday 20 June 2024, The Barossa Council
- Thursday 15 August 2024, Town of Gawler
- Thursday 17 October 2024, Adelaide Plains Council
- Thursday 12 December 2024, City of Playford

Contact Details for the GRFMA

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Next Meeting

Thursday 15 February 2024,

Host: Light Regional Council