TOWN OF GAWLER
QUARTERLY BUDGET REVIEW (31 MARCH 2025)
BUDGETED STATEMENT OF COMPREHENSIVE INCOME
for the year ending 30 June 2025

2023/2024 Actuals	2024/2025 Adopted Budget	2024/2025 Revised Budget (September Review)	2024/2025 Revised Budget (December Review)		2024/2025 Actual YTD	2024/2025 Current Budget YTD	% of YTD Budget Rec'd / Spent	Proposed Budget Variation	2024/2025 Revised Budget
$'000	$'000	$'000	$'000		$'000	$'000		$'000	$'000
				INCOME					
29,295	31,433	31,433	31,529	Rates	23,212	23,173	100%		31,529
933	988	988	1,017	Statutory charges	780	828	94%	(51)	966
2,104	2,134	2,134	1,948	User charges	1,565	1,577	99%	(1)	1,947
1,615	6,633	4,347	4,351	Grants, subsidies and contributions	3,713	3,713	100%	3	4,354
390	90	90	100	Investment income	49	40	123%	-	100
188	179	187	218	Reimbursements	153	162	94%	28	246
396	13	13	27	Other income	33	24	0%	4	31
-	-	-	-	Net gain - Joint ventures & associates					-
34,921	**41,470**	**39,192**	**39,190**	**Total Income**	**29,505**	**29,517**	**100%**	**(17)**	**39,173**
				EXPENSES					
13,636	15,174	15,136	15,022	Employee Costs (including Agency Staff)	11,411	11,562	99%	(397)	14,625
15,854	17,143	14,903	14,924	Materials, contracts & other expenses	10,176	10,234	99%	31	14,955
1,444	1,167	1,167	1,258	Finance costs	934	936	100%	-	1,258
8,828	9,451	9,451	9,451	Depreciation, amortisation & impairment	7,088	7,088	100%	100	9,551
192	225	225	225	Net loss - Joint ventures & associates			0%		225
39,954	**43,160**	**40,882**	**40,880**	**Total Expenses**	**29,609**	**29,820**	**99%**	**(266)**	**40,614**
(5,033)	**(1,694)**	**(1,694)**	**(1,694)**	**OPERATING SURPLUS / (DEFICIT)**	**-104**	**-303**	**34%**	**249**	**(1,445)**
(234)	-	-	-	Asset disposal & fair value adjustments			0%		-
	811		-	Developer Contributions					-
4,761	1,597	6,263	6,807	Amounts specifically for new or upgraded assets	5,036	4,642	108%	(493)	6,314
9,447	6,120	6,120	6,120	Physical resources received free of charge			0%		6,120
8,941	**6,834**	**10,689**	**11,233**	**NET SURPLUS / (DEFICIT) transferred to Equity Statement**	**4,932**	**4,339**	**114%**	**(244)**	**10,989**
				Other Comprehensive Income					
30,776	16,952	16,952	16,952	Changes in revaluation surplus - Infrastructure, Property, Plant & Equipment	-	-	0%	-	16,952
195	-	-	-	Share of Other Comprehensive Income - Equity Accounted Council Businesses	-	-	0%	-	-
(3)	-	-	-	Other Equity Adjustments - Equity Accounted Council Businesses	-	-	0%	-	-
30,968	**16,952**	**16,952**	**16,952**	**Total Other Comprehensive Income**	**-**	**-**		**-**	**16,952**
39,909	**23,786**	**27,641**	**28,185**	**TOTAL COMPREHENSIVE INCOME**	**4,932**	**4,339**	**114%**	**(244)**	**27,941**

TOWN OF GAWLER
QUARTERLY BUDGET REVIEW (31 MARCH 2025)
BUDGETED BALANCE SHEET
for the year ending 30 June 2025

2023/2024 Actuals		2024/2025 Adopted Budget	2024/2025 Revised Budget (September Review)	2023/2024 Revised Budget (December Review)	Proposed Budget Variation	2024/2025 Revised Budget
$'000	**ASSETS**	$'000	$'000	$'000		$'000
	Current Assets					
398	Cash and cash equivalents	105	398	398		398
3,237	Trade & other receivables	2,515	2,515	2,515	50	2,565
15	Inventories	20	20	20	-	20
3,650	**Total Current Assets**	**2,640**	**2,933**	**2,933**	**50**	2,983
	Non-current Assets					
115	Financial Assets	67	67	67	-	67
8,407	Equity accounted investments in Council businesses	4,327	8,182	8,182		8,182
433,888	Infrastructure, Property, Plant & Equipment	451,509	472,028	472,242	(6,542)	465,700
4,910	Work in Progress	-	-	-	-	-
447,320	**Total Non-current Assets**	**455,903**	**480,277**	**480,491**	**(6,542)**	**473,949**
450,970	**TOTAL ASSETS**	**458,543**	**483,210**	**483,424**	**(6,492)**	**476,932**
	LIABILITIES					
	Current Liabilities					
9,616	Trade & Other Payables	8,171	6,486	6,486	-	6,486
1,761	Borrowings	675	675	675		675
3,189	Provisions	2,963	2,963	2,963	-	2,963
14,566	**Total Current Liabilities**	**11,809**	**10,124**	**10,124**	**-**	**10,124**
	Non-current Liabilities					
20,441	Borrowings	27,656	29,330	28,999	(6,248)	22,751
48	Provisions	204	204	204	-	204
	Liability - Equity accounted Council businesses		-	-	-	-
20,489	**Total Non-current Liabilities**	**27,860**	**29,534**	**29,203**	(6,248)	**22,955**
35,055	**TOTAL LIABILITIES**	**36,779**	**39,658**	**39,327**	**(6,248)**	**33,079**
415,915	**NET ASSETS**	**421,764**	**443,552**	**444,097**	**(12,790)**	**443,853**
	EQUITY					
134,380	Accumulated Surplus	134,959	144,258	144,799	(245)	144,554
278,160	Asset Revaluation Reserve	281,857	295,112	295,112		295,112
3,372	Other Reserves	4,947	4,183	4,186	1	4,187
415,912	**TOTAL EQUITY**	**421,764**	**443,552**	**444,097**	**(244)**	**443,853**

TOWN OF GAWLER
QUARTERLY BUDGET REVIEW (31 MARCH 2025)
BUDGETED STATEMENT OF CHANGES IN EQUITY
for the year ending 30 June 2025

2023/2024 Actuals		2024/2025 Adopted Budget	2024/2025 Revised Budget (September Review)	2023/2024 Revised Budget (December Review)	Proposed Budget Variation	2024/2025 Revised Budget
$'000		$'000	$'000	$'000		$'000
	ACCUMULATED SURPLUS					
124,826	Balance at end of previous reporting period	130,886	134,380	134,380		134,380
(11)	Adjustments (Correction from Prior Period Error)		0	0		0
8,941	Net Result for Year	6,875	10,689	11,233	(244)	10,989
432	Transfers Between Reserves	(811)	(811)	(811)	(4)	(815)
195	Share of OCI - Equity Accounted Business		0	0		0
(3)	Equity Accounted Council Businesses		0	0		0
134,380	**Balance at end of period**	**136,950**	**144,258**	**144,802**		**144,554**
	ASSET REVALUATION RESERVE					
247,384	Balance at end of previous reporting period	264,905	278,160	278,160		278,160
27,050	Gain on revaluation of infrastructure, property, plant & equipment	16,952	16,952	16,952		16,952
3,726	Gain on revaluation of Joint ventures & associates		0	0		0
278,160	**Balance at end of period**	**281,857**	**295,112**	**295,112**		**295,112**
	OTHER RESERVES					
3,804	Balance at end of previous reporting period	3,943	3,372	3,372		3,372
(432)	Transfers Between Reserves	811	811	811	4	815
3,372	**Balance at end of period**	**4,754**	**4,183**	**4,183**		**4,187**
415,912	**TOTAL EQUITY AT END OF REPORTING PERIOD**	**423,561**	**443,553**	**444,097**		**443,853**

TOWN OF GAWLER
QUARTERLY BUDGET REVIEW (31 MARCH 2025)
BUDGETED CASH FLOW STATEMENT
for the year ending 30 June 2025

2023/2024 Actuals $'000		2024/2025 Adopted Budget $'000	2024/2025 Revised Budget (September Review) $'000	2023/2024 Revised Budget (December Review) $'000	Proposed Budget Variation	2024/2025 Revised Budget $'000
	CASH FLOW FROM OPERATING ACTIVITIES					
	Receipts					
34,829	Operating receipts	40,827	41,279	41,304	(17)	41,287
171	Investment receipts	271	271	271		271
	Payments		***0***	***0***		0
(30,132)	Operating payments to employees and suppliers	(32,136)	(32,998)	(33,023)	166	(32,857)
(1,118)	Finance payments	(1,040)	(1,040)	(1,040)		(1,040)
3,750	**Net Cash Provided by (or used in) Operating Activities**	**7,922**	**7,512**	**7,512**	**149**	**7,661**
	CASH FLOW FROM INVESTING ACTIVITIES					
	Receipts					
1,778	Amounts specifically for new or upgraded assets	3,533	3,961	4,505	493	4,998
206	Sale of replaced assets	430	430	430		430
	Sale of surplus assets		0	0		0
14	Loan repayments from community groups	18	18	18		18
	Payments					0
(4,981)	Expenditure on renewal/replacement of assets	(4,152)	(8,242)	(8,198)	1,732	(6,466)
(8,974)	Expenditure on new/upgraded assets	(11,999)	(11,346)	(11,604)	4,710	(6,894)
(11,957)	**Net Cash Provided by (or used in) Investing Activities**	**(12,170)**	**(15,179)**	**(14,849)**	**6,935**	**(7,914)**
	CASH FLOWS FROM FINANCING ACTIVITIES					
	Receipts					
8,690	Proceeds from Borrowings	5,122	8,889	8,559	(7,084)	1,475
	Proceeds from Bonds & Deposits		0	0		0
			()	()		()
	Payments		0	0		0
	Repayment of Borrowings	(924)	(924)	(924)		(924)
(196)	Repayment of Finance Lease Liabilities		0	0		0
(6)	Repayment of Bonds & Deposits		0	0		0
8,488	**Net Cash Provided by (or used in) Financing Activities**	**4,198**	**7,965**	**7,635**	**(7,084)**	**551**
281	**NET (DECREASE)/INCREASE IN CASH HELD**	**(50)**	**298**	**298**	**0**	**298**
117	**CASH AND CASH EQUIVALENTS AT BEGINNING OF REPORTING PERIOD**	**100**	**100**	**100**		**100**
398	**CASH AND CASH EQUIVALENTS AT END OF REPORTING PERIOD**	**50**	**398**	**398**		**398**

TOWN OF GAWLER
QUARTERLY BUDGET REVIEW (31 MARCH 2025)
BUDGETED UNIFORM PRESENTATION OF FINANCES
for the year ending 30 June 2025

2023/2024 Actuals		2024/2025 Adopted Budget	2023/2024 Revised Budget (September Review)	2023/2024 Revised Budget (December Review)	Proposed Budget Variation	2024/2025 Revised Budget
$'000		$'000	$'000	$'000		$'000
34,921	Operating Revenues	41,507	39,192	39,190	(17)	39,173
(39,954)	*less* Operating Expenses	(43,160)	(40,882)	(40,880)	(266)	(40,614)
(5,033)	Operating Surplus / (Deficit) before Capital Amounts	(1,653)	(1,690)	(1,690)		(1,441)
	***less* Net Outlays on Existing Assets**					
(4,981)	Capital Expenditure on renewal and replacement of Existing Assets	(7,125)	(8,242)	(8,198)	1,732	(6,466)
8,828	*less* Depreciation, Amortisation and Impairment	9,451	9,451	9,451	80	9,551
206	*less* Proceeds from Sale of Replaced Assets	103	430	430		430
4,053		2,429	1,639	1,683		3,515
	***less* Net Outlays on New and Upgraded Assets**					
(8,974)	Capital Expenditure on New and Upgraded Assets	(7,899)	(11,346)	(11,604)	4,710	(6,894)
1,778	*less* Amounts received specifically for New and Upgraded Assets	1,597	3,961	4,505	(493)	4,998
0	*less* Proceeds from Sale of Surplus Assets	0	0	0		0
(7,196)		(6,302)	(7,385)	(7,099)		(1,896)
(8,176)	**Equals: Net Lending / (Borrowing) for Financial Year**	**(5,526)**	**(7,436)**	**(7,106)**		**178**

Net Lending / (Borrowing) equals Operating Surplus / (Deficit), less Net Outlays on non-financial assets. The Net Lending / (Borrowing) result is a measure of the Council's overall (i.e. Operating and Capital) budget on an accrual accounting basis. The Net Lending / (Borrowing) result can be expected to fluctuate from year to year, given the fluctuating nature of some capital expenditure.
Achieving a zero result on the Net Lending / (Borrowing) measure in any one year essentially means that the Council has met all of its expenditure (both operating and capital) from the current year's revenues. The amount of Net Lending in any one year decreases the level of Net Financial Liabilities in the year by that amount. Conversely, the amount of Net Borrowing increases the level of Net Financial Liabilities.

TOWN OF GAWLER
QUARTERLY BUDGET REVIEW (31 MARCH 2025)
FINANCIAL INDICATORS
for the year ending 30 June 2025

	2023/2024 Actuals	2024/2025 Adopted Budget	2024/2025 Revised Budget (September Review)	2024/2025 Revised Budget (December Review)	2024/2025 Revised Budget
	$'000	$'000	$'000	$'000	$'000
Operating Surplus / (Deficit) Ratio					
Operating Surplus / (Deficit) / Total Operating Revenue	-14.41%	-4.08%	-4.32%	-4.32%	-3.69%
This ratio expresses the operating result as a percentage of total operating revenue.					
Net Financial Liabilities	31,305	34,092	36,678	36,347	30,049
Net Financial Liabilities are defined as total liabilities less financial assets (excluding equity accounted investments in Council businesses).					
Net Financial Liabilities Ratio					
Net Financial Liabilities / Total Operating Revenue	89.65%	82.0%	93.6%	92.7%	76.7%
Net Financial Liabilities are defined as total liabilities less financial assets (excluding equity accounted investments in Council businesses). These are expressed as a percentage of total operating revenue.					
Asset Sustainability Ratio					
Net Asset Renewals / Infrastructure & Asset Management Plan required expenditure	79%	122%	141%	140%	110%
3 Year Rolling Average	*112%*	*109%*	*121%*	*121%*	*111%*
Net asset renewals expenditure is defined as net capital expenditure on the renewal and replacement of existing assets, and excludes new capital expenditure on the acquisition of additional assets.					