

Reconciliation Report

8.2266 Seacombe Road
Seacliff Park SA 5049

ABN: 12 925 534 861

Email: davidehitchcock@bigpond.com

ID No.	Date	Memo/Payee	Deposit	Withdrawal
Account: 1-1110 Bank SA Account				
Date Of Bank Statement: 5/31/2019				
Last Reconciled: 4/30/2019				
Last Reconciled Balance: \$79,495.05				
Cleared Cheques				
TR000025	5/9/2019	Money Transfer		\$50,000.00
EFT	5/30/2019	David Hitchcock		\$3,025.00
SC053119	5/31/2019	Safe Deposit Fee		\$5.00
Total:			\$0.00	\$53,030.00
Cleared Deposits				
IE053119	5/31/2019	Bank interest		\$3.59
Total:			\$3.59	\$0.00
Outstanding Cheques				
EFT	4/1/2019	HARC		\$9,702.00
Total:			\$0.00	\$9,702.00
Reconciliation:				
AccountRight Balance On 5/31/2019:				\$16,766.64
Add: Outstanding Cheques:				\$9,702.00
SubTotal:				\$26,468.64
Deduct: Outstanding Deposits:				\$0.00
Expected Balance On Statement:				\$26,468.64

Transaction History Report

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Please advise any error or unauthorised transaction promptly to the bank

Account name GAWLER RIVER FLOODPLAIN MANAGEMENT
 Account number 010 0101 248 140
 BSB 105-010
 Currency AUD
 Opening balance 78,522.19CR
 Transaction period from 30/04/2019 to 31/05/2019

Date	Description	Serial number	Debit	Credit	Balance
30/04/2019	CREDIT INTEREST			6.86	78,529.05CR
30/04/2019	ATO ION OFFICE ATO12925534861R120			1,566.00	80,095.05CR
30/04/2019	INTERNET WITHDRAWAL 30APR12:25 Chair Honorarium		600.00		79,495.05CR
09/05/2019	LGFA GRFMA-56531		50,000.00		29,495.05CR
09/05/2019	INTERNET WITHDRAWAL 09MAY11:07 LGFA deposit		50,000.00 ✓		20,504.95DR
10/05/2019	REV-D DEBIT DISHNR FEE			5.00 ✓	20,499.95DR
10/05/2019	DIRECT DEBIT DISHONOUR			50,000.00 ✓	29,500.05CR
10/05/2019	DIRECT DEBIT DISHON FEE		5.00 ✓		29,495.05CR
20/05/2019	SAFE DEPOSIT FEE (INC GST)		5.00 ✓		29,490.05CR
31/05/2019	CREDIT INTEREST			3.59 ✓	29,493.64CR
31/05/2019	INTERNET WITHDRAWAL 31MAY10:37 EO Consultancy May19		3,025.00		26,468.64CR
	TOTAL		103,635.00	51,581.45	26,468.64CR

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Gawler River Floodplain Manage Auth

266 Seacombe Road
Seacliff Park SA 5049

ABN: 12 925 534 861

Email: davidehitchcock@bigpond.com**Reconciliation Report**

ID No.	Date Memo/Payee	Deposit	Withdrawal
Account: 1-1130 LGFA Investment Account			
Date Of Bank Statement: 5/31/2019			
Last Reconciled: 4/30/2019			
Last Reconciled Balance: \$13,786.28			
Cleared Deposits			
TR000025	5/9/2019 Money Transfer	\$50,000.00	
IE053119	5/31/2019 Interest	\$17.04	
Total:		\$50,017.04	\$0.00
Reconciliation:			
AccountRight Balance On 5/31/2019:		\$63,803.32	
Add: Outstanding Cheques:		\$0.00	
SubTotal:		\$63,803.32	
Deduct: Outstanding Deposits:		\$0.00	
Expected Balance On Statement:		\$63,803.32	

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Local Government Finance Authority | Gawler River General: Deal 56531
Details

Effective Date	Action Date	Comments	Amount	Balance
09-05-2019	09-05-2019	DEPOSIT	\$50,000.00	\$63,803.32
01-05-2019	01-05-2019	CAPITALISE INTEREST	\$17.04	\$13,803.32
01-04-2019	01-04-2019	CAPITALISE INTEREST	\$17.61	\$13,786.28
01-03-2019	01-03-2019	CAPITALISE INTEREST	\$97.89	\$13,768.67
21-02-2019	21-02-2019	WITHDRAWAL	-\$100,000.00	\$13,670.78
01-02-2019	01-02-2019	INTEREST	\$144.72	\$113,670.78
01-01-2019	02-01-2019	CAPITALISE INTEREST	\$157.58	\$113,526.06
17-12-2018	17-12-2018	WITHDRAWAL	-\$20,000.00	\$113,368.48
01-12-2018	03-12-2018	CAPITALISE INTEREST	\$164.14	\$133,368.48
01-11-2018	01-11-2018	CAPITALISE INTEREST	\$169.06	\$133,204.34

**GAWLER RIVER FLOODPLAIN MANAGEMENT AUTHORITY
CONSOLIDATED BUDGET REVIEW 2018/2019**
STATEMENT OF COMPREHENSIVE INCOME

2017/2018 AUDITED ACTUAL		2018/2019 FULL YEAR BUDGET
\$'000	INCOME	\$'000
-		
79,600	Subscriptions	231,576
-	Grants Subsidies and Contributions	-
2,428	Investment Income	1,512
20,000	Other	4,924
102,028	TOTAL REVENUES	238,012
	EXPENSES	
100,551	Materials, Contracts and Other Expenses	236,022
-	Finance Costs	-
231,213	Depreciation, amortisation & impairment	231,000
331,764	Total Expenses	467,022
(229,736)	OPERATING SURPLUS/(DEFICIT) BEFORE CAPITAL AMOUNTS	(229,010)
-	Net gain (loss) on disposal or revaluation of assets	-
-	Amounts specifically for new or upgraded assets	-
-	Physical resources received free of charge	-
(229,736)	TOTAL COMPREHENSIVE INCOME	(229,010)

**GAWLER RIVER FLOODPLAIN MANAGEMENT AUTHORITY
CONSOLIDATED BUDGET REVIEW 2018/2019**
CASH FLOW STATEMENT

2017/2018 AUDITED ACTUAL		2018/2019 FULL YEAR BUDGET
\$ Inflows (Outflows)		\$ Inflows (Outflows)
	CASHFLOWS FROM OPERATING ACTIVITIES	
	RECEIPTS	
149,732	Operating Receipts	236,500
2,774	Investment Receipts	1,512
	PAYMENTS	
(100,552)	Operating payments to suppliers & employees	(236,022)
-	Finance Payments	-
<hr/> 51,954	Net Cash provided by (or used in) Operating Activities	<hr/> 1,990
	CASH FLOWS FROM INVESTING ACTIVITIES	
	RECEIPTS	
-	Grants specifically for new or upgraded assets	-
0	Sale of Assets	0
	PAYMENTS	
-	Capital Expenditure on renewal/replacement of assets	-
(139,323)	Capital Expenditure on new/upgraded assets	-
<hr/> (139,323)	Net Cash provided by (or used in) Investing Activities	<hr/> -
	CASH FLOWS FROM FINANCING ACTIVITIES	
	RECEIPTS	
-	Proceeds from Borrowings	-
	PAYMENTS	
-	Repayment of Borrowings	-
<hr/> -	NET CASH USED IN FINANCING ACTIVITIES	<hr/> -
(87,369)	NET INCREASE (DECREASE) IN CASH HELD	1,990
146,781	CASH AT BEGINNING OF YEAR	59,412
<hr/> 59,412	CASH AT END OF YEAR	<hr/> 61,402

8.2 BUDGET REVIEW 3

**GAWLER RIVER FLOODPLAIN MANAGEMENT AUTHORITY
 CONSOLIDATED BUDGET REVIEW 2018/2019**
BALANCE SHEET

2017/2018 AUDITED ACTUAL		2018/2019 FULL YEAR BUDGET
-		
	ASSETS	
	CURRENT ASSETS	
\$		\$
59,412	Cash and cash equivalents	61,402
1,813	Trade & other receivables	1,813
-	Inventories	-
<u>61,225</u>	TOTAL CURRENT ASSETS	<u>63,215</u>
	NON-CURRENT ASSETS	
-	Financial Assets	-
16,650,837	Infrastructure, Property, Plant & Equipment	16,419,837
<u>16,650,837</u>	TOTAL NON-CURRENT ASSETS	<u>16,419,837</u>
<u>16,712,062</u>	TOTAL ASSETS	<u>16,483,052</u>
	LIABILITIES	
	CURRENT LIABILITIES	
-	Trade & Other Payables	-
-	Borrowings	-
-	Short-term Provisions	-
<u>-</u>	TOTAL CURRENT LIABILITIES	<u>-</u>
	NON-CURRENT LIABILITIES	
-	Long-term Borrowings	-
-	Long-term Provisions	-
<u>-</u>	TOTAL NON-CURRENT LIABILITIES	<u>-</u>
<u>-</u>	TOTAL LIABILITIES	<u>-</u>
<u>16,712,062</u>	NET ASSETS	<u>16,483,052</u>
	EQUITY	
13,860,252	Accumulated Surplus	13,631,242
2,851,810	Asset Revaluation	2,851,810
-	Other Reserves	-
<u>16,712,062</u>	TOTAL EQUITY	<u>16,483,052</u>

8.2 BUDGET REVIEW 3

GAWLER RIVER FLOODPLAIN MANAGEMENT AUTHORITY CONSOLIDATED BUDGET REVIEW 2018/2019

STATEMENT OF CHANGES IN EQUITY

2017/2018 AUDITED ACTUAL		2018/2019 FULL YEAR BUDGET
\$		\$
	ACCUMULATED SURPLUS	
14,089,988	Balance at end of previous reporting period	13,860,252
(229,736)	Net Result for Year	(229,010)
0	Transfer From Reserves	0
0	Transfer To Reserves	0
<u>13,860,252</u>	BALANCE AT END OF PERIOD	<u>13,631,242</u>
	ASSET REVALUATION RESERVE	
2,851,810	Balance at end of previous reporting period	2,851,810
0.00	Gain on revaluation of infrastructure, property, plant & equipment	0.00
0.00	Transfer to Accumulated Surplus on sale of infrastructure, property, plant & equipment	0.00
<u>2,851,810</u>	BALANCE AT END OF PERIOD	<u>2,851,810</u>
<u>16,712,062</u>	TOTAL EQUITY AT END OF REPORTING PERIOD	<u>16,483,052</u>

8.2 BUDGET REVIEW 3

GAWLER RIVER FLOODPLAIN MANAGEMENT AUTHORITY CONSOLIDATED BUDGET REVIEW 2018/2019

UNIFORM PRESENTATION OF FINANCES

2017/2018 AUDITED ACTUAL		2018/2019 FULL YEAR BUDGET
\$ -		\$
102,028	Operating Revenues	238,012
(331,764)	less Operating Expenses	(467,022)
<u>(229,736)</u>	Operating Surplus / (Deficit) before Capital Amounts	<u>(229,010)</u>
	Less Net Outlays in Existing Assets	
	Capital Expenditure on renewal and replacement of Existing Assets	-
(231,213)	less Depreciation, Amortisation and Impairment	(231,000)
<u>-</u>	less Proceeds from Sale of Replaced Assets	<u>-</u>
(231,213)		(231,000)
	Less Net Outlays on New and Upgraded Assets	
	Capital Expenditure on New and Upgraded Assets	-
	less Amounts received specifically for New and Upgraded Assets	-
<u>-</u>	less Proceeds from Sale of Surplus Assets	<u>-</u>
-		-
1,477	Net Lending / (Borrowing) for Financial Year	1,990

8.2 BUDGET REVIEW 3

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Gawler River Floodplain Manage Auth

266 Seacombe Road
Seacliff Park SA 5049

Profit & Loss [Budget Analysis]

July 2018 To June 2019

ABN: 12 925 534 861

Email: davidehitchcock@bigpond.com

	Selected Period	Budgeted	\$ Difference
Income			
Admin of GRFMA			
Member Subscriptions	\$142,100	\$142,100	\$0
Interest LGFA	\$1,423	\$1,500	(\$77)
Interest Bank SA	\$310	\$12	\$298
Other	\$5,024	\$4,924	\$100
Total Admin of GRFMA	\$148,857	\$148,536	\$321
Maint Flood Mit Scheme			
Council Subscriptions	\$89,477	\$89,476	\$1
Total Maint Flood Mit Scheme	\$89,477	\$89,476	\$1
Total Income	\$238,334	\$238,012	\$322
Gross Profit	\$238,334	\$238,012	\$322
Expenses			
Admin of GRFMA			
Executive Officer Contract	\$47,273	\$50,004	(\$2,732)
Adv, printing, stationery post	\$1,079	\$1,230	(\$151)
Travelling Expenses	\$784	\$1,320	(\$536)
Insurance PL & PI	\$6,061	\$6,240	(\$179)
Audit Committee	\$1,950	\$2,800	(\$850)
Audit Fees	\$6,104	\$6,660	(\$556)
Bank Fees	\$50	\$120	(\$70)
Legal Fees	\$0	\$1,000	(\$1,000)
Honorarium - Chairperson	\$7,050	\$9,008	(\$1,958)
Other	\$233	\$240	(\$7)
Total Admin of GRFMA	\$70,584	\$78,622	(\$8,038)
Gawler River Scheme Mark 2			
Consultancies	\$6,080	\$14,300	(\$8,220)
Total Gawler River Scheme Mark 2	\$6,080	\$14,300	(\$8,220)
Maint Flood Mitigation Scheme			
Property Maintenance	\$141,031	\$142,840	(\$1,809)
Rates & Levies	\$121	\$260	(\$139)
Total Maint Flood Mitigation Scheme	\$141,152	\$143,100	(\$1,948)
Depreciation			
Depreciation	\$0	\$231,000	(\$231,000)
Total Expenses	\$217,816	\$467,022	(\$249,206)
Operating Profit	\$20,518	(\$229,010)	\$249,528
Total Other Income	\$0	\$0	\$0
Total Other Expenses	\$0	\$0	\$0
Net Profit/(Loss)	\$20,518	(\$229,010)	\$249,528

**GAWLER RIVER FLOODPLAIN MANAGEMENT AUTHORITY
CONSOLIDATED DRAFT BUDGET 2019/2020**

STATEMENT OF COMPREHENSIVE INCOME

2018/2019 FULL YEAR REVISED ESTIMATE \$'000	INCOME	2019/2020 DRAFT BUDGET \$'000
231,576	Subscriptions	230,300
-	Grants Subsidies and Contributions	110,980
1,512	Investment Income	1,515
4,924	Other	100
<hr/>		
238,012	TOTAL REVENUES	342,895
 EXPENSES		
236,022	Materials, Contracts and Other Expenses	342,895
-	Finance Costs	-
231,000	Depreciation, amortisation & impairment	231,231
<hr/>		
467,022	Total Expenses	574,126
 OPERATING SURPLUS/(DEFICIT) BEFORE CAPITAL AMOUNTS		
(229,010)		(231,231)
-	Net gain (loss) on disposal or revaluation of assets	-
-	Amounts specifically for new or upgraded assets	-
-	Physical resources received free of charge	-
 (229,010) TOTAL COMPREHENSIVE INCOME		
<hr/> <hr/>		
		(231,231)

**GAWLER RIVER FLOODPLAIN MANAGEMENT AUTHORITY
CONSOLIDATED DRAFT BUDGET 2019/2020**

CASH FLOW STATEMENT

2018/2019 FULL YEAR REVISED ESTIMATE		2019/2020 DRAFT BUDGET
\$		\$
Inflows		Inflows
(Outflows)		(Outflows)
	CASHFLOWS FROM OPERATING ACTIVITIES	
	RECEIPTS	
236,500	Operating Receipts	341,380
1,512	Investment Receipts	1,515
	PAYMENTS	
(236,022)	Operating payments to suppliers & employees	(342,895)
-	Finance Payments	-
<u>1,990</u>	Net Cash provided by (or used in) Operating Activities	<u>-</u>
	CASH FLOWS FROM INVESTING ACTIVITIES	
	RECEIPTS	
-	Grants specifically for new or upgraded assets	-
0	Sale of Assets	0
	PAYMENTS	
-	Capital Expenditure on renewal/replacement of assets	-
-	Capital Expenditure on new/upgraded assets	-
<u>-</u>	Net Cash provided by (or used in) Investing Activities	<u>-</u>
	CASH FLOWS FROM FINANCING ACTIVITIES	
	RECEIPTS	
-	Proceeds from Borrowings	-
	PAYMENTS	
-	Repayment of Borrowings	-
<u>-</u>	NET CASH USED IN FINANCING ACTIVITIES	<u>-</u>
1,990	NET INCREASE (DECREASE) IN CASH HELD	-
59,412	CASH AT BEGINNING OF YEAR	61,402
<u>61,402</u>	CASH AT END OF YEAR	<u>61,402</u>

**GAWLER RIVER FLOODPLAIN MANAGEMENT AUTHORITY
CONSOLIDATED DRAFT BUDGET 2019/2020**

BALANCE SHEET

2018/2019 FULL YEAR REVISED ESTIMATE		2019/2020 DRAFT BUDGET
	ASSETS	
	CURRENT ASSETS	
\$		\$
61,402	Cash and cash equivalents	61,402
1,813	Trade & other receivables	1,813
-	Inventories	-
<u>63,215</u>	TOTAL CURRENT ASSETS	<u>63,215</u>
	NON-CURRENT ASSETS	
-	Financial Assets	-
16,419,837	Infrastructure, Property, Plant & Equipment	16,188,606
<u>16,419,837</u>	TOTAL NON-CURRENT ASSETS	<u>16,188,606</u>
<u>16,483,052</u>	TOTAL ASSETS	<u>16,251,821</u>
	LIABILITIES	
	CURRENT LIABILITIES	
-	Trade & Other Payables	-
-	Borrowings	-
-	Short-term Provisions	-
<u>-</u>	TOTAL CURRENT LIABILITIES	<u>-</u>
	NON-CURRENT LIABILITIES	
-	Long-term Borrowings	-
-	Long-term Provisions	-
<u>-</u>	TOTAL NON-CURRENT LIABILITIES	<u>-</u>
<u>-</u>	TOTAL LIABILITIES	<u>-</u>
<u>16,483,052</u>	NET ASSETS	<u>16,251,821</u>
	EQUITY	
13,631,242	Accumulated Surplus	13,400,011
2,851,810	Asset Revaluation	2,851,810
-	Other Reserves	-
<u>16,483,052</u>	TOTAL EQUITY	<u>16,251,821</u>

**GAWLER RIVER FLOODPLAIN MANAGEMENT AUTHORITY
CONSOLIDATED DRAFT BUDGET 2019/2020**

STATEMENT OF CHANGES IN EQUITY

2018/2019 FULL YEAR REVISED ESTIMATE		2019/2020 DRAFT BUDGET
\$		\$
	ACCUMULATED SURPLUS	
13,860,252	Balance at end of previous reporting period	13,631,242
(229,010)	Net Result for Year	(231,231)
0	Transfer From Reserves	0
0	Transfer To Reserves	0
<u>13,631,242</u>	BALANCE AT END OF PERIOD	<u>13,400,011</u>
	ASSET REVALUATION RESERVE	
2,851,810	Balance at end of previous reporting period	2,851,810
0.00	Gain on revaluation of infrastructure, property, plant & equipment	0.00
0.00	Transfer to Accumulated Surplus on sale of infrastructure, property, plant & equipment	0.00
<u>2,851,810</u>	BALANCE AT END OF PERIOD	<u>2,851,810</u>
<u>16,483,052</u>	TOTAL EQUITY AT END OF REPORTING PERIOD	<u>16,251,821</u>

**GAWLER RIVER FLOODPLAIN MANAGEMENT AUTHORITY
CONSOLIDATED DRAFT BUDGET 2019/2020**

UNIFORM PRESENTATION OF FINANCES

2018/2019 FULL YEAR REVISED ESTIMATE		2019/2020 DRAFT BUDGET
\$		\$
238,012	Operating Revenues	342,895
<u>(467,022)</u>	less Operating Expenses	<u>(574,126)</u>
(229,010)	Operating Surplus / (Deficit) before Capital Amounts	(231,231)
	Less Net Outlays in Existing Assets	
-	Capital Expenditure on renewal and replacement of Existing Assets	-
(231,000)	less Depreciation, Amortisation and Impairment	(231,231)
<u>-</u>	less Proceeds from Sale of Replaced Assets	<u>-</u>
(231,000)		(231,231)
	Less Net Outlays on New and Upgraded Assets	
-	Capital Expenditure on New and Upgraded Assets	-
-	less Amounts received specifically for New and Upgraded Assets	-
<u>-</u>	less Proceeds from Sale of Surplus Assets	<u>-</u>
-		-
1,990	Net Lending / (Borrowing) for Financial Year	-

8.5 BUDGET 19/20

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Gawler River Floodplain Manage Auth

266 Seacombe Road
Seacliff Park SA 5049**Profit & Loss [Budget Analysis]**

July 2019 To June 2020

ABN: 12 925 534 861

Email: davidehitchcock@bigpond.com

	Selected Period	Budgeted	\$ Difference
Income			
Admin of GRFMA			
Member Subscriptions	\$0	\$145,000	(\$145,000)
Interest LGFA	\$0	\$1,500	(\$1,500)
Interest Bank SA	\$0	\$15	(\$15)
Other	\$0	\$100	(\$100)
Total Admin of GRFMA	\$0	\$146,615	(\$146,615)
Operations Flood Mit Scheme			
State Grant	\$0	\$110,980	(\$110,980)
Total Operations Flood Mit Scheme	\$0	\$110,980	(\$110,980)
Maint Flood Mit Scheme			
Council Subscriptions	\$0	\$85,300	(\$85,300)
Total Maint Flood Mit Scheme	\$0	\$85,300	(\$85,300)
Total Income	\$0	\$342,895	(\$342,895)
Gross Profit	\$0	\$342,895	(\$342,895)
Expenses			
Admin of GRFMA			
Executive Officer Contract	\$0	\$50,000	(\$50,000)
Adv, printing, stationery post	\$0	\$1,270	(\$1,270)
Travelling Expenses	\$0	\$1,350	(\$1,350)
Insurance PL & PI	\$0	\$6,400	(\$6,400)
Audit Committee	\$0	\$2,800	(\$2,800)
Audit Fees	\$0	\$6,660	(\$6,660)
Bank Fees	\$0	\$120	(\$120)
Legal Fees	\$0	\$2,000	(\$2,000)
Honorarium - Chairperson	\$0	\$7,000	(\$7,000)
Other	\$0	\$300	(\$300)
Total Admin of GRFMA	\$0	\$77,900	(\$77,900)
Gawler River Scheme Mark 2			
Consultancies	\$0	\$179,695	(\$179,695)
Total Gawler River Scheme Mark 2	\$0	\$179,695	(\$179,695)
Maint Flood Mitigation Scheme			
Maintenance Contractors	\$0	\$85,000	(\$85,000)
Rates & Levies	\$0	\$300	(\$300)
Total Maint Flood Mitigation Scheme	\$0	\$85,300	(\$85,300)
Depreciation			
Depreciation	\$0	\$231,231	(\$231,231)
Total Expenses	\$0	\$574,126	(\$574,126)
Operating Profit	\$0	(\$231,231)	\$231,231
Total Other Income	\$0	\$0	\$0
Total Other Expenses	\$0	\$0	\$0
Net Profit/(Loss)	\$0	(\$231,231)	\$231,231