

MINUTES

GAWLER RIVER FLOODPLAIN MANAGEMENT AUTHORITY AUDIT COMMITTEE MEETING

10am Monday 5 June 2023

MS Teams Video Conference

1. Present

- Mr Peter Brass, Independent Member, Chair
- Cr Malcolm Herrmann, Adelaide Hills Council
- Mr Greg Pattinson, City of Playford
- Mr David Hitchcock, Executive Officer

2. Apologies

Nil

3. Previous Minutes – 6 March 2023

GAC 23/10 **Previous Minutes – GRFMA Audit Committee 6 March 2023**
Moved: **Cr M Herrmann**
Seconded: **Mr G Pattinson**

That the minutes of the previous GRFMA Audit Committee meeting held on Monday 6 March 2023 as per copies supplied to members be adopted as a true and correct record of that meeting.

CARRIED UNANIMOUSLY

4. Business Arising from the Minutes

Members noted that the value of the recent land revaluation was less than that currently held in the GRFMA statements.

GAC 23/11 **Land Revaluation**
Moved: **Cr M Herrmann**
Seconded: **Mr G Pattinson**

That the GRFMA Executive Officer refers the recent revaluation of land report to the GRFMA external auditor to seek view on materiality of the differences between current value of asset held and the new revaluation value: and to understand if an adjustment should be undertaken to reflect the new revaluation.

CARRIED UNANIMOUSLY

5. General Business

5.1 Statement of Achievements Against the Business Plan

GAC 23/12 **Statement of Achievements Against the Business Plan**
Moved: **Mr G Pattinson**
Seconded: **Cr M Herrmann**

That the Audit Committee:

1. *Notes the report.*
2. *Requests the Executive Officer provide the Statement of Achievements against the Business Plan document to the 15 June 2023 GRFMA meeting for consideration.*

CARRIED UNANIMOUSLY

Members noted reports 5.1 and 5.2 both contained matters related to superannuation guarantee payment liabilities. Discussion was undertaken and it was agreed that all superannuation guarantee payment liabilities should be paid as soon as feasibly possible from the current budget within the financial year ended 30/6/2023. Amendments to BR3 2022/2023 were suggested to facilitate suitable budget resources and that any deficit results should be recouped from the 2023/2024 budget. Notably superannuation payment savings of \$6,500 as a result of the Executive Officer transitioning to a corporate entity from 1 July 2023.

The amendment was to increase Superannuation Guarantee provision to \$45,000 being an increase of \$10,000. Super guarantee payments not previously paid from 01/01/2017 up to 30/3/2023 = \$32,851.18. This amount has been independently verified by the City of Playford HR Staff.

As at 15/5/2023 the total interest due (commencing 2017) was \$10,543.20 plus, ATO admin fee of \$500. Total GRFMA late super guarantee payment liability = \$43,894.38.

5.2 GRFMA 2022/2023 Budget Review 3

GAC 23/13 **GRFMA 2022/2023 Budget Review 3**
Moved: **Cr M Herrmann**
Seconded: **Mr G Pattinson**

That the Audit Committee:

1. *Recommends adjustment of BR3 to reflect additional cost associated with super guarantee payment liabilities for the 2022/2023 financial year.*
2. *Notes GRFMA 2022/2023 Budget Review 3 documents.*
3. *Notes that cash reserves have recently been reduced and recommend that the GRFMA seek to replenish cash reserves and minimise any further short-term funding of projects from such reserves.*
4. *Requests the Executive Officer provide the amended documents to the 15 June 2023 GRFMA meeting for consideration as its amended and current budget for the period ended 30 June 2023.*

CARRIED UNANIMOUSLY

5.3 Super Guarantee Payments

GAC 23/14 Super Guarantee Payments
Moved: Mr. G Pattinson
Seconded: Cr M Herrmann

That the Audit Committee:

1. *Receives the report.*
2. *Recommends to the 15 June 2023 GRFMA meeting that unpaid super guarantee payments and interest be paid as soon as feasibly possible from the BR3 budget within the financial year ended 30/6/2023.*

CARRIED UNANIMOUSLY

7. Other Business

It was noted Mr G Pattinson would be absent for the August 2023 meeting.

8. Next Meeting

August 2023

Date	Audit Committee meeting schedule	Action
March 2023	Annual Budget and Business Plan Review; External Audit Plan and Schedule 2023	Completed
June 2023	Annual cost estimates and budget variations consideration.	Completed
August 2023	Annual Financial Statements – Audit report; 2021/2022 – Auditor to attend.	
November 2023	Operation of the Regional Subsidiary – Business Plan progress. Annual cost estimates and budget variations consideration.	
February 2024	Annual Budget and Business Plan Review; External Audit Plan and Schedule 2024	

9. Closure

The Chair thanked the members for their attendance and closed the meeting at 11:52am.

Chair _____ Date _____