

**GAWLER RIVER FLOODPLAIN MANAGEMENT AUTHORITY  
CONSOLIDATED ADOPTED BUDGET 2022/2023**

**STATEMENT OF COMPREHENSIVE INCOME**

<b>2021/2022 FULL YEAR REVISED ESTIMATE</b>		<b>2022/2023 BUDGET</b>
<b>\$</b>	<b>INCOME</b>	<b>\$</b>
261,252	Subscriptions	260,320
70,518	Grants Subsidies and Contributions	-
600	Investment Income	600
-	Other	-
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332,370	TOTAL REVENUES	260,920
	<b>EXPENSES</b>	
281,147	Materials, Contracts and Other Expenses	190,920
10,500	Finance Costs	21,000
321,163	Depreciation, amortisation & impairment	321,163
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612,810	Total Expenses	533,083
(280,440)	<b>OPERATING SURPLUS/(DEFICIT) BEFORE CAPITAL AMOUNTS</b>	(272,163)
-	Net gain (loss) on disposal or revaluation of assets	-
-	Amounts specifically for new or upgraded assets	-
-	Physical resources received free of charge	-
 (280,440)	<b>TOTAL COMPREHENSIVE INCOME</b>	 (272,163)
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**CASH FLOW STATEMENT**

<b>2021/2022 FULL YEAR REVISED ESTIMATE</b>		<b>2022/2023 BUDGET</b>
<b>\$</b>		<b>\$</b>
Inflows		Inflows
(Outflows)		(Outflows)
	<b>CASHFLOWS FROM OPERATING ACTIVITIES</b>	
	<b>RECEIPTS</b>	
381,048	Operating Receipts	260,320
600	Investment Receipts	600
	<b>PAYMENTS</b>	
(317,714)	Operating payments to suppliers & employees	(190,920)
(10,500)	Finance Payments	(21,000)
<u>53,434</u>	<b>Net Cash provided by (or used in) Operating Activities</b>	<u>49,000</u>
	<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>	
	<b>RECEIPTS</b>	
-	Grants specifically for new or upgraded assets	-
0	Sale of Assets	0
	<b>PAYMENTS</b>	
-	Capital Expenditure on renewal/replacement of assets	-
(600,000)	Capital Expenditure on new/upgraded assets	-
<u>(600,000)</u>	<b>Net Cash provided by (or used in) Investing Activities</b>	<u>-</u>
	<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>	
	<b>RECEIPTS</b>	
600,000	Proceeds from Borrowings	-
	<b>PAYMENTS</b>	
(59,500)	Repayment of Borrowings	(49,000)
<u>540,500</u>	<b>NET CASH USED IN FINANCING ACTIVITIES</b>	<u>(49,000)</u>
	<b>NET INCREASE (DECREASE) IN CASH HELD</b>	<b>-</b>
(6,066)	<b>CASH AT BEGINNING OF YEAR</b>	<u>163,278</u>
<u>169,344</u>	<b>CASH AT END OF YEAR</b>	<u>163,278</u>
<u>163,278</u>		<u>163,278</u>

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**BALANCE SHEET**

<b>2021/2022 FULL YEAR REVISED ESTIMATE</b>		<b>2022/2023 BUDGET</b>
	<b>ASSETS</b>	
<b>\$</b>	<b>CURRENT ASSETS</b>	<b>\$</b>
163,278	Cash and cash equivalents	163,278
-	Trade & other receivables	-
-	Inventories	-
<u>163,278</u>	<b>TOTAL CURRENT ASSETS</b>	<u>163,278</u>
	<b>NON-CURRENT ASSETS</b>	
-	Financial Assets	-
21,968,512	Infrastructure, Property, Plant & Equipment	21,647,349
<u>21,968,512</u>	<b>TOTAL NON-CURRENT ASSETS</b>	<u>21,647,349</u>
<u>22,131,790</u>	<b>TOTAL ASSETS</b>	<u>21,810,627</u>
	<b>LIABILITIES</b>	
	<b>CURRENT LIABILITIES</b>	
-	Trade & Other Payables	-
-	Borrowings	-
-	Short-term Provisions	-
<u>-</u>	<b>TOTAL CURRENT LIABILITIES</b>	<u>-</u>
	<b>NON-CURRENT LIABILITIES</b>	
540,500	Long-term Borrowings	491,500
-	Long-term Provisions	-
<u>540,500</u>	<b>TOTAL NON-CURRENT LIABILITIES</b>	<u>491,500</u>
<u>540,500</u>	<b>TOTAL LIABILITIES</b>	<u>491,500</u>
<u>21,591,290</u>	<b>NET ASSETS</b>	<u>21,319,127</u>
	<b>EQUITY</b>	
12,909,317	Accumulated Surplus	12,637,154
8,681,973	Asset Revaluation	8,681,973
-	Other Reserves	-
<u>21,591,290</u>	<b>TOTAL EQUITY</b>	<u>21,319,127</u>

**GAWLER RIVER FLOODPLAIN MANAGEMENT AUTHORITY  
CONSOLIDATED ADOPTED BUDGET 2022/2023**

**STATEMENT OF CHANGES IN EQUITY**

<b>2021/2022 FULL YEAR REVISED ESTIMATE</b>		<b>2022/2023 BUDGET</b>
<b>\$</b>		<b>\$</b>
	<b>ACCUMULATED SURPLUS</b>	
13,189,757	Balance at end of previous reporting period	12,909,317
(280,440)	Net Result for Year	(272,163)
0	Transfer From Reserves	0
0	Transfer To Reserves	0
<u>12,909,317</u>	<b>BALANCE AT END OF PERIOD</b>	<u>12,637,154</u>
	<b>ASSET REVALUATION RESERVE</b>	
8,681,973	Balance at end of previous reporting period	8,681,973
0.00	Gain on revaluation of infrastructure, property, plant & equipment	0.00
0.00	Transfer to Accumulated Surplus on sale of infrastructure, property, plant & equipment	0.00
<u>8,681,973</u>	<b>BALANCE AT END OF PERIOD</b>	<u>8,681,973</u>
<u><b>21,591,290</b></u>	<b>TOTAL EQUITY AT END OF REPORTING PERIOD</b>	<u><b>21,319,127</b></u>



**GAWLER RIVER FLOODPLAIN MANAGEMENT AUTHORITY  
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**UNIFORM PRESENTATION OF FINANCES**

<b>2021/2022 FULL YEAR REVISED ESTIMATE</b>		<b>2022/2023 BUDGET</b>
<b>\$</b>		<b>\$</b>
332,370	Operating Revenues	260,920
(612,810)	less Operating Expenses	(533,083)
<u>(280,440)</u>	<b>Operating Surplus / (Deficit) before Capital Amounts</b>	<u>(272,163)</u>
	<b>Less Net Outlays in Existing Assets</b>	
	Capital Expenditure on renewal and replacement of Existing Assets	-
600,000	less Depreciation, Amortisation and Impairment	(321,163)
(321,163)	less Proceeds from Sale of Replaced Assets	<u>-</u>
<u>-</u>		<u>(321,163)</u>
278,837		
	<b>Less Net Outlays on New and Upgraded Assets</b>	
-	Capital Expenditure on New and Upgraded Assets	-
-	less Amounts received specifically for New and Upgraded Assets	-
<u>-</u>	less Proceeds from Sale of Surplus Assets	<u>-</u>
-		-
(559,277)	<b>Net Lending / (Borrowing) for Financial Year</b>	49,000

**Profit & Loss [Budget Analysis]**

July 2022 To June 2023

	Selected Period	Budgeted	\$ Difference
<b>Income</b>			
Admin of GRFMA			
Member Subscriptions	\$0	\$165,120	(\$165,120)
Interest LGFA	\$0	\$600	(\$600)
Total Admin of GRFMA	\$0	\$165,720	(\$165,720)
Operations Flood Mit Scheme			
Council Subscriptions	\$0	\$95,200	(\$95,200)
Total Operations Flood Mit Scheme	\$0	\$95,200	(\$95,200)
Total Income	\$0	\$260,920	(\$260,920)
Gross Profit	\$0	\$260,920	(\$260,920)
<b>Expenses</b>			
Admin of GRFMA			
Executive Officer Contract	\$0	\$56,400	(\$56,400)
Adv, printing, stationery post	\$0	\$1,250	(\$1,250)
Travelling Expenses	\$0	\$4,000	(\$4,000)
Insurance PL & PI	\$0	\$6,900	(\$6,900)
Audit Committee	\$0	\$2,650	(\$2,650)
Audit Fees	\$0	\$5,600	(\$5,600)
Bank Fees	\$0	\$120	(\$120)
Legal Fees	\$0	\$2,000	(\$2,000)
Honorarium - Chairperson	\$0	\$8,700	(\$8,700)
Other	\$0	\$6,100	(\$6,100)
Total Admin of GRFMA	\$0	\$93,720	(\$93,720)
Gawler River Scheme Mark 2			
Consultancies	\$0	\$72,000	(\$72,000)
Total Gawler River Scheme Mark 2	\$0	\$72,000	(\$72,000)
Maint Flood Mitigation Scheme			
Maintenance Contractors	\$0	\$25,000	(\$25,000)
Rates & Levies	\$0	\$200	(\$200)
Total Maint Flood Mitigation Scheme	\$0	\$25,200	(\$25,200)
Depreciation			
Depreciation	\$0	\$321,163	(\$321,163)
Total Expenses	\$0	\$512,083	(\$512,083)
Operating Profit	\$0	(\$251,163)	\$251,163
Total Other Income	\$0	\$0	\$0
Other Expenses			
Interest Expense	\$0	\$70,000	(\$70,000)
Total Other Expenses	\$0	\$70,000	(\$70,000)
Net Profit/(Loss)	\$0	(\$321,163)	\$321,163