

MINUTES

GAWLER RIVER FLOODPLAIN MANAGEMENT AUTHORITY AUDIT AND RISK COMMITTEE MEETING

11am Monday, 5 April 2024
Dean Newbery
214 Melbourne Street, North Adelaide

1. Present

- Mr Peter Brass, Independent Member, Chair
- Cr Malcolm Herrmann, Adelaide Hills Council
- Mr Greg Pattinson, City of Playford
- Mr David Hitchcock, Executive Officer
- Ms Whitney Sandow, Dean Newbery

2. Apologies

Nil

3. Minutes from previous meeting

GAC23/26 Minutes of the Previous Meeting

Moved: Cr M Herrmann

Seconded: Mr G Pattinson

That the minutes of the previous GRFMA Audit Committee meetings held on Thursday 7 December 2023 and Monday 5 February 2024 as per copies supplied to members, be adopted as true and correct records of those meetings.

CARRIED UNANIMOUSLY

4. Business arising from the Minutes

4.1 Actions on Previous Resolutions

Nil

5. General Business

5.1 External Audit Plan 30 June 2024

Ms Whitney Sandow, Dean Newbery (External Auditor) presented the External Audit Plan 30 June 2024 and facilitated discussion on the document with Committee Members.

GAC23/27 External Audit Plan 30 June 2024.

Moved: Mr G Pattinson

Seconded: Cr M Herrmann

That the GRFMA Audit and Risk Committee receives the External Audit Plan 30 June 2024.

CARRIED UNANIMOUSLY

5.2 GRFMA 2023/2024 Budget Review 2

GAC23/28 **GRFMA 2023/2024 Budget Review 2**
Moved: Mr G Pattinson
Seconded: Cr M Herrmann

That the Audit and Risk Committee:

1. *Notes GRFMA 2023/2024 Budget Review 2.*
2. *Requests the Executive Officer to amend the documents to incorporate the revised Bruce Eastick North Para Flood Mitigation Dam asset value of \$54,036,053 (Written Down Value \$43,313,042) and the annual depreciation value of \$706,098, following recent revaluation process.*
3. *Requests the Executive Officer provide the amended documents to the 18 April 2024 GRFMA meeting for consideration as its amended and current budget for the period ended 30 June 2024.*

CARRIED UNANIMOUSLY

Members requested that appropriate and relevant general ledger adjustments also be undertaken.

6. Confidential

Nil

7. Other Business

The meeting discussed the status of the Gawler River Flood Management Business Plan and noted risk to the project and GRFMA if the Constituent Councils don't support the 2024/2025 draft budget provisions for completion as identified by Infrastructure SA.

Members agreed that future responsibility and management of the Dam appears beyond the capacity of the GRFMA and that it should more realistically rest with an appropriate South Australian Government entity.

8. Next Meeting

Thursday, 6 June 2024

Schedule of Meetings Table

Date	Audit Committee Meeting Schedule	Action
April 2024	Annual Budget and Business Plan Review; External Audit Plan and Schedule 2024.	Completed
June 2024	Annual cost estimates and budget variations consideration.	
August 2024	Annual Financial Statements – Audit report; 2023/2024 – Auditor to attend.	

November 2024	Operation of the Regional Subsidiary – Business Plan progress. Annual cost estimates and budget variations consideration.	
February 2025	Annual Budget and Business Plan Review; External Audit Plan and Schedule 2025.	

8. Closure

The Chair thanked the members for their attendance and contributions and closed the meeting at 11:40am.

Chair _____ Date _____