

GAWLER RIVER FLOODPLAIN MANAGEMENT AUTHORITY

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Dear Member,

NOTICE OF MEETING

Notice is hereby given pursuant to Clause 6 of the Charter that a meeting for the GRFMA Audit and Risk Committee has been called for:

DATE: Monday, 3 February 2025

TIME: 11:00am

PLACE: Virtual Meeting – MS Teams



David E Hitchcock

EXECUTIVE OFFICER



The Barossa Council

Gawler



AGENDA

GAWLER RIVER FLOODPLAIN MANAGEMENT AUTHORITY AUDIT AND RISK COMMITTEE MEETING

**11am Monday 3 February 2025
Virtual Meeting – MS Teams**

- 1. Present**
- 2. Apologies**
- 3. Minutes of the Previous Meeting.....Page 3**
Confirmation of the Minutes of the previous GRFMA Audit and Risk Committee meeting held on Wednesday, 4 December 2024.
- 4. Business Arising from the Minutes**
 - 4.1 Actions from Previous Minutes.....Page 8**
- 5. General Business**
 - 5.1 GRFMA 2024/2025 Budget Review 2 Page 9**
 - 5.2 2025/2026 GRFMA Draft Annual Business Plan and Draft Budget.....Page 18**
 - 5.3 External Audit Plan 2024/2025.....Page 44**
- 6. Confidential Items**
Nil
- 7. Next Meeting**

Schedule of Meetings Table

Date	Audit Committee Meeting Schedule	Action
April 2025	Annual Budget and Business Plan Review;	
June 2025	Annual cost estimates and budget variations consideration.	
August 2025	Annual Financial Statements – Audit report; 2024/2025 – Auditor to attend.	
November 2025	• Operation of the Regional Subsidiary – Business Plan progress • Annual cost estimates and budget variations consideration	

- 8. Closure**

Agenda Item: **3**
Committee: **GRFMA Audit and Risk Committee**
Meeting Date: **3 February 2025**
Title: **Minutes of the Previous Meeting**

Recommendation:

That the minutes of the previous GRFMA Audit and Risk Committee meeting held on 4 December 2024 as per copies supplied to members be adopted as a true and correct record of that meeting.

The minutes were circulated to members and are attached to this report.

MINUTES

GAWLER RIVER FLOODPLAIN MANAGEMENT AUTHORITY AUDIT AND RISK COMMITTEE MEETING

10:20am Wednesday, 4 December 2024

Virtual Meeting – MS Teams

1. Present

- Mr Peter Brass, Independent Member, Chairman
- Cr Malcolm Herrmann, Adelaide Hills Council
- Mr Greg Pattinson, City of Playford
- Mr David Hitchcock, Executive Officer

2. Apologies

Nil

3. Minutes from previous meeting

GAC24/06 Minutes of the Previous Meeting

Moved: Mr G Pattinson

Seconded: Cr M Herrmann

That the minutes of the previous GRFMA Audit Committee meeting held on Tuesday 6 August 2024 as per copies supplied to members, be adopted as a true and correct record of the meeting.

CARRIED UNANIMOUSLY

4. Business arising from the Minutes

4.1 Actions on Previous Resolutions

Nil

The Chairman requested the Executive Officer provide copies of the previous meetings to facilitate electronically signed minute documents.

5. General Business

5.1 Progress Report GRFMA Strategic and Business Plan 2024/2025

GAC24/07 Progress Report GRFMA Strategic and Business Plan 2024/2025

Moved: Cr M Herrmann

Seconded: Mr G Pattinson

That the GRFMA Audit and Risk Committee receives and notes the GRFMA Strategic Plan and Business Plan 2024/2025 progress report.

CARRIED UNANIMOUSLY

5.2 GRFMA 2024/2025 Budget Review 1

GAC24/08 **GRFMA 2024/2025 Budget Review 1**
Moved: Mr G Pattinson
Seconded: Cr M Herrmann

That the Audit and Risk Committee:

1. *Notes GRFMA 2024/2025 Budget Review 1.*
2. *Requests the Executive Officer provides the documents to the 12 December 2024 GRFMA meeting for consideration as its amended and current budget for the period ended 30 June 2025.*

CARRIED UNANIMOUSLY

5.3 Balance Date Audit Management Letter: Financial Year Ended 30 June 2024

GAC24/09 **Balance Date Audit Management Letter: Financial Year Ended 30 June 2024**
Moved: Mr G Pattinson
Seconded: Cr M Herrmann

That the GRFMA Audit and Risk Committee receives the Balance Date Audit Management Letter: Financial Year Ended 30 June 2024.

CARRIED UNANIMOUSLY

5.4 Information and Asset Management

GAC24/10 **Information and Asset Management**
Moved: Cr M Herrmann
Seconded: Mr G Pattinson

That the GRFMA Audit and Risk Committee receives the report.

CARRIED UNANIMOUSLY

6. Confidential

6.1 Cyber Security

GAC24/11 **Cyber Security**
Moved: Cr M Herrmann
Seconded: Mr G Pattinson

That:

1. *Pursuant to Section 90(2) of the Local Government Act 1999, an Order is made that the public be excluded from attendance at the meeting.
In order to consider in confidence agenda item 6.1 Cyber Security pursuant to Section 90(3)(b)(i)(II) of the Local Government Act 1999 on the basis of information the disclosure of which could reasonably be expected to confer a commercial advantage on a person with whom the council is conducting, or proposing to conduct, business, or to prejudice the commercial position of the GRFMA.*
2. *This matter is confidential because the information herein provides information regarding consideration of cyber security insurance for the GRFMA.*

3. *On the basis of this information, the principle that meetings of the GRFMA should be conducted in a place open to the public has been outweighed in this instance: the Committee consider it necessary to consider this matter in confidence.*

CARRIED UNANIMOUSLY

Confidential session commenced at 10:35am.

GAC24/12 **Cyber Security**
Moved: Mr G Pattinson
Seconded: Cr M Herrmann

That the Executive Officer be requested to make inquiries with other regional authorities, of similar size and responsibilities to the GRFMA, on cyber security coverage and costs.

CARRIED UNANIMOUSLY

GAC24/13 **Cyber Security**
Moved: Cr M Herrmann
Seconded: Mr G Pattinson

That:

1. *Pursuant to Section 90(2) and Section 91(7) of the Local Government Act 1999, the GRFMA orders that the following aspects of item 6.1 Cyber Security be kept confidential in accordance with the GRFMA Boards reasons to deal with this item in confidence pursuant to Section 90(3)(b) (i) (II) of the Local Government Act 1999:*
 - *Item 6.1 Confidential Report and attachment*
2. *This order shall operate until reviewed and determined as part of the annual review by the Authority in accordance with Section 91(9)(a) of the Local Government Act 1999.*

CARRIED UNANIMOUSLY

Confidential session concluded at 10:47am.

7. Other Business

Members discussed the current GRFMA policy of unfunded depreciation of the Bruce Eastick North Para Flood Mitigation Dam and implications for longer term management of the asset and options for relinquishing ownership.

It was also noted that the Adelaide Hills Council had recently resolved to seek Ministerial approval to exit from membership of the GRFMA.

8. Next Meeting

Nominally February 2025

Schedule of Meetings Table

Date	Audit Committee Meeting Schedule	Action
April 2024	Annual Budget and Business Plan Review; External Audit Plan and Schedule 2024.	Completed
June 2024	Annual cost estimates and budget variations consideration.	Completed
August 2024	Annual Financial Statements – Audit report; 2023/2024 – Auditor to attend.	Completed
November 2024	Operation of the Regional Subsidiary – Business Plan progress. Annual cost estimates and budget variations consideration.	Completed
February 2025	Annual Budget and Business Plan Review; External Audit Plan and Schedule 2025.	

9. Closure

The Chairman thanked the members for their attendance and contributions and expressed best wishes and good health for the pending Christmas festivities.

The meeting closed at 10:53am.

Chair _____ Date _____

Agenda Item: **4.1**
Committee: **GRFMA Audit and Risk Committee**
Meeting Date: **3 February 2025**
Title: **Actions on Previous Resolutions**

Number	Resolution	Action
24/08	<i>That the Audit and Risk Committee:</i> <i>1. Notes GRFMA 2024/2025 Budget Review 1.</i> <i>2. Requests the Executive Officer provides the documents to the 12 December 2024 GRFMA meeting for consideration as its amended and current budget for the period ended 30 June 2025.</i>	Completed
24/13	<i>That the Executive Officer be requested to make inquiries with other regional authorities, of similar size and responsibilities to the GRFMA, on cyber security coverage and costs.</i>	Inquiries are in progress. A verbal update report on information received will be provided at the 3/2/2025 meeting

Agenda Item:	5.1
Committee:	GRFMA Audit and Risk Committee
Meeting Date:	3 February 2025
Title:	GRFMA 2024/2025 Budget Review 2

Recommendation:

That the GRFMA Audit and Risk Committee:

- 1. Notes GRFMA 2024/2025 Budget Review 2.**
 - 2. Requests the Executive Officer provides the documents to the next GRFMA Board meeting (20 February 2025) for consideration as the amended and current budget for the period ended 30 June 2025.**
-

Regulation 9 of Local Government (Financial Management) Regulations 2011 states:

'A report showing a revised forecast of its operating and capital investment activities for the relevant financial year compared with the estimates for those activities set out in the budget presented in a manner consistent with the note in the Model Financial Statements entitled Uniform Presentation of Finances'.

Budget Review 2

BR2 contains movement in expenditure and results in adjustment to the 2024/2025 adopted budget forecast net loss.

The 2024/25 budget included expenditure of \$290,000 for completion of the Gawler River Flood Management Business Case ISA Gate 2 recommendations which is unlikely to be fully expended in 2024/25.

To this end the amount of \$230,000 estimated unspent funds has been removed from the 2024/2025 budget and will be carried over into the 2025/2026 budget expenditure estimates. Funding for this cost will be managed from unspent cash 2024/25.

The "early call" on this reduction has been made so that a suitably considered 2025/2026 draft budget can be submitted to each Constituent Council before 31 March 2025 for approval.

See attached BR2 as per the Local Government Uniform Presentation of Finances which indicates a Net Operating Result (\$651,098*) deficit. *Rounding variations apply.

Separately attached is BR2 displayed in MYOB format to provide additional account details.
See explanation further below for variations between uniform presentation of finances and MYOB presentation.

Budget Review 1 (BR1) for information

BR1 contains movement in both income and expenditure and results in a small adjustment to the 2024/2025 adopted budget forecast net loss.

Income

- State Grant now \$156,000 = Increase to reflect the DEW Business Case contribution of \$146,000 and \$10,000 grass roots grant (revegetation) from the Northern and Yorke Landscape Board.

Expenses

- Honarium Chairman now \$20,400 = Additional \$6,00 to reflect the agreed amount of \$20,000 for services of the newly appointed GRFMA Chairman.
- Maintenance BENPFM Dam now \$79,550 = Additional \$10,000 to reflect cost expenditures of grass roots grant (revegetation) from the Northern and Yorke Landscape Board.

The Local Government Uniform Presentation of Finances indicates a Net Operating Result (\$651,098*) deficit. *Rounding variations apply.

BR1 displayed in MYOB format provides variation between the BR1 net operating result of (\$651,098) in the Uniform Presentation of Finances and the BR1 net operating result in MYOB (\$706,096). This is principally due to the cash accounting format of MYOB which reflects \$70,000 CAD finance costs as operating expenses and the Uniform Presentation of Finances presents the \$70,000 as \$15,000 finance payments, (operating) and \$55,000 repayment of borrowings i.e. uniform Presentation of Finances net operating loss (\$651,098*) plus \$55,000 CAD repayment = \$706,096 MYOB result. *Rounding variations apply.

The deficit is a result of unfunded depreciation of \$706,098.

STATEMENT OF COMPREHENSIVE INCOME

2023/2024 FULL YEAR ACTUALS \$	INCOME	2024/2025 ADOPTED BUDGET \$	2024/2025 BUDGET REVIEW 1 \$	2024/2025 BUDGET REVIEW 2 \$
289,386	Subscriptions	416,921	416,921	416,921
-	Grants Subsidies and Contributions	-	156,000	156,000
762	Investment Income	824	824	824
270,520	Other	-	-	-
560,668	TOTAL REVENUES	417,745	573,745	573,745
EXPENSES				
453,359	Materials, Contracts and Other Expenses	347,745	503,745	273,745
23,069	Finance Costs	15,000	15,000	15,000
706,099	Depreciation, amortisation & impairment	706,098	706,098	706,098
1,182,526	Total Expenses	1,068,843	1,224,843	994,843
(621,858)	OPERATING SURPLUS/(DEFICIT) BEFORE CAPITAL AMOUNTS	(651,098)	(651,098)	(421,098)
21,699,347	Net gain (loss) on disposal or revaluation of assets	-	-	-
-	Amounts specifically for new or upgraded assets	-	-	-
-	Physical resources received free of charge	-	-	-
21,077,489	TOTAL COMPREHENSIVE INCOME	(651,098)	(651,098)	(421,098)

**GAWLER RIVER FLOODPLAIN MANAGEMENT AUTHORITY
CONSOLIDATED BUDGET 2024/2025 Review 2**

CASH FLOW STATEMENT

2023/2024 FULL YEAR ACTUALS \$		2024/2025 ADOPTED BUDGET \$	2024/2025 BUDGET REVIEW 1 \$	2024/2025 BUDGET REVIEW 2 \$
Inflows (Outflows)		Inflows (Outflows)	Inflows (Outflows)	Inflows (Outflows)
	CASHFLOWS FROM OPERATING ACTIVITIES			
	RECEIPTS			
580,579	Operating Receipts	416,921	572,921	572,921
811	Investment Receipts	824	824	824
	PAYMENTS			
(459,576)	Operating payments to suppliers & employees	(347,745)	(495,745)	(265,745)
(22,979)	Finance Payments	(15,000)	(15,000)	(15,000)
98,835	Net Cash provided by (or used in) Operating Activities	55,000	63,000	293,000
	CASH FLOWS FROM INVESTING ACTIVITIES			
	RECEIPTS			
-	Grants specifically for new or upgraded assets	-	-	-
0	Sale of Assets	0	0	0
	PAYMENTS			
-	Capital Expenditure on renewal/replacement of assets	-	-	-
-	Capital Expenditure on new/upgraded assets	-	-	-
-	Net Cash provided by (or used in) Investing Activities	-	-	-
	CASH FLOWS FROM FINANCING ACTIVITIES			
	RECEIPTS			
-	Proceeds from Borrowings	-	-	-
(87,021)	PAYMENTS			
	Repayment of Borrowings	(55,000)	(55,000)	(55,000)
(87,021)	NET CASH USED IN FINANCING ACTIVITIES	(55,000)	(55,000)	(55,000)
11,814	NET INCREASE (DECREASE) IN CASH HELD	-	8,000	238,000
29,496	CASH AT BEGINNING OF YEAR	29,857	41,309	41,309
41,309	CASH AT END OF YEAR	29,857	49,309	279,309

**GAWLER RIVER FLOODPLAIN MANAGEMENT AUTHORITY
CONSOLIDATED BUDGET 2024/2025 Review 2**

BALANCE SHEET

2023/2024 FULL YEAR ACTUALS		2024/2025 ADOPTED BUDGET	2024/2025 BUDGET REVIEW 1	2024/2025 BUDGET REVIEW 2
	ASSETS			
\$	CURRENT ASSETS	\$	\$	\$
41,309	Cash and cash equivalents	29,857	49,309	279,309
210,404	Trade & other receivables	91,125	56,404	56,404
-	Inventories	-	-	-
<u>251,713</u>	TOTAL CURRENT ASSETS	<u>120,982</u>	<u>105,713</u>	<u>335,713</u>
	NON-CURRENT ASSETS			
-	Financial Assets	-	-	-
42,606,944	Infrastructure, Property, Plant & Equipment	43,126,207	41,900,845	41,900,845
<u>42,606,944</u>	TOTAL NON-CURRENT ASSETS	<u>43,126,207</u>	<u>41,900,845</u>	<u>41,900,845</u>
<u>42,858,657</u>	TOTAL ASSETS	<u>43,247,190</u>	<u>42,006,559</u>	<u>42,236,559</u>
	LIABILITIES			
	CURRENT LIABILITIES			
201,605	Trade & Other Payables	67,733	55,605	55,605
353,388	Borrowings	330,409	298,388	298,388
-	Short-term Provisions	-	-	-
<u>554,993</u>	TOTAL CURRENT LIABILITIES	<u>398,142</u>	<u>353,993</u>	<u>353,993</u>
	NON-CURRENT LIABILITIES			
-	Long-term Borrowings	-	-	-
-	Long-term Provisions	-	-	-
<u>-</u>	TOTAL NON-CURRENT LIABILITIES	<u>-</u>	<u>-</u>	<u>-</u>
<u>554,993</u>	TOTAL LIABILITIES	<u>398,142</u>	<u>353,993</u>	<u>353,993</u>
<u>42,303,664</u>	NET ASSETS	<u>42,849,048</u>	<u>41,652,566</u>	<u>41,882,566</u>
	EQUITY			
11,939,344	Accumulated Surplus	11,643,167	11,288,246	11,518,246
30,364,320	Asset Revaluation	31,205,881	30,364,320	30,364,320
-	Other Reserves	-	-	-
<u>42,303,664</u>	TOTAL EQUITY	<u>42,849,048</u>	<u>41,652,566</u>	<u>41,882,566</u>

**GAWLER RIVER FLOODPLAIN MANAGEMENT AUTHORITY
CONSOLIDATED BUDGET 2024/2025 Review 2**

STATEMENT OF CHANGES IN EQUITY

2023/2024 FULL YEAR ACTUALS \$		2024/2025 ADOPTED BUDGET \$	2024/2025 BUDGET REVIEW 1 \$	2024/2025 BUDGET REVIEW 2 \$
	ACCUMULATED SURPLUS			
12,561,202	Balance at end of previous reporting period	12,294,265	11,939,344	11,939,344
(621,858)	Net Result for Year	(651,098)	(651,098)	(421,098)
0	Transfer From Reserves	0	0	0
0	Transfer To Reserves	0	0	0
11,939,344	BALANCE AT END OF PERIOD	11,643,167	11,288,246	11,518,246
	ASSET REVALUATION RESERVE			
8,664,973	Balance at end of previous reporting period	31,205,881	30,364,320	30,364,320
21,699,347.00	Gain on revaluation of infrastructure, property, plant & equipment	0.00	0.00	0
0.00	Transfer to Accumulated Surplus on sale of infrastructure, property, plant & equipment	0.00	0.00	0.00
30,364,320	BALANCE AT END OF PERIOD	31,205,881	30,364,320	30,364,320
42,303,664	TOTAL EQUITY AT END OF REPORTING PERIOD	42,849,048	41,652,566	41,882,566

**GAWLER RIVER FLOODPLAIN MANAGEMENT AUTHORITY
CONSOLIDATED BUDGET 2024/2025 Review 2**

UNIFORM PRESENTATION OF FINANCES

2023/2024 FULL YEAR ACTUALS		2024/2025 ADOPTED BUDGET	2024/2025 BUDGET REVIEW 1	2024/2025 BUDGET REVIEW 2
\$		\$	\$	\$
560,668	Operating Revenues	417,745	573,745	573,745
(1,182,527)	less Operating Expenses	(1,068,843)	(1,224,843)	(994,843)
(621,859)	Operating Surplus / (Deficit) before Capital Amounts	(651,098)	(651,098)	(421,098)
	Less Net Outlays in Existing Assets			
	Capital Expenditure on renewal and replacement of Existing Assets	-	-	-
(706,099)	less Depreciation, Amortisation and Impairment	(706,098)	(706,098)	(706,098)
-	less Proceeds from Sale of Replaced Assets	-	-	-
(706,099)		(706,098)	(706,098)	(706,098)
	Less Net Outlays on New and Upgraded Assets			
-	Capital Expenditure on New and Upgraded Assets	-	-	-
-	less Amounts received specifically for New and Upgraded Assets	-	-	-
-	less Proceeds from Sale of Surplus Assets	-	-	-
-		-	-	-
84,240	Net Lending / (Borrowing) for Financial Year	55,000	55,000	285,000

Profit & Loss [Budget Analysis]

July 2024 To June 2025

ABN: 12 925 534 861

	Selected Period	Budgeted	\$ Difference
Income			
Admin of GRFMA			
Member Subscriptions	\$138,686	\$277,373	-\$138,687
Interest LGFA	\$926	\$824	\$102
Total Admin of GRFMA	\$139,612	\$278,197	-\$138,585
Operations Flood Mit Scheme			
Council Subscriptions	\$69,775	\$139,550	-\$69,775
State Grant	\$156,000	\$156,000	\$0
Total Operations Flood Mit Scheme	\$225,775	\$295,550	-\$69,775
Total Income	\$365,387	\$573,747	-\$208,360
Gross Profit	\$365,387	\$573,747	-\$208,360
Expenses			
Admin of GRFMA			
Executive Officer Contract	\$32,178	\$58,800	-\$26,622
Adv, printing, stationery post	\$0	\$1,300	-\$1,300
Travelling Expenses	\$882	\$4,200	-\$3,318
Insurance PL & PI	\$7,111	\$9,600	-\$2,489
Audit Committee	\$1,300	\$2,600	-\$1,300
Audit Fees	\$5,799	\$6,175	-\$376
Bank Fees	\$94	\$120	-\$26
Honourarium - Chairperson	\$10,997	\$20,400	-\$9,403
Other	\$5,114	\$10,800	-\$5,686
Total Admin of GRFMA	\$63,473	\$113,995	-\$50,522
GRFM Business Case			
Consultancies	\$31,304	\$20,000	\$11,304
Business Case	\$23,409	\$290,000	-\$266,591
Total GRFM Business Case	\$54,713	\$310,000	-\$255,288
Maint Flood Mitigation Scheme			
BENPFM Dam repairs	\$3,120	\$79,550	-\$76,430
Rates & Levies	\$135	\$200	-\$65
Total Maint Flood Mitigation Scheme	\$3,255	\$79,750	-\$76,495
Depreciation			
Depreciation	\$0	\$706,098	-\$706,098
Total Expenses	\$121,441	\$1,209,843	-\$1,088,402
Operating Profit	\$243,946	-\$636,096	\$880,042
Total Other Income	\$0	\$0	\$0
Other Expenses			
Interest Expense	\$3,110	\$70,000	-\$66,890
Total Other Expenses	\$3,110	\$70,000	-\$66,890
Net Profit/(Loss)	\$240,836	-\$706,096	\$946,932

Agenda Item:	5.2
Committee:	GRFMA Audit and Risk Committee
Meeting Date:	3 February 2025
Title:	2025/2026 GRFMA Draft Annual Business Plan and Draft Budget

Recommendation:

That the GRFMA Audit and Risk Committee:

- 1. Endorses the Draft 2025/2026 GRFMA Annual Business Plan and Draft 2025/2026 Budget.**
 - 2. Following receipt of feedback from Constituent Councils considers adoption of the GRFMA draft Annual Business Plan and Annual Budget at the June 2025 meeting.**
-

2025/2026 Draft GRFMA Annual Business Plan and Draft Budget

The Gawler River Floodplain Management Authority is established by the Constituent Councils as a regional subsidiary pursuant to Section 43 and Schedule 2 of the Local Government Act 1999.

The GRFMA Charter (2020) provides the Authority must prepare a a budget for the forthcoming financial year.

The Budget must:

- deal with each principal activity of the Authority on a separate basis.
- be consistent with and account for activities and circumstances referred to in the Authority's Annual Business Plan.
- be submitted in draft form to each Constituent Council before 31 March for approval.
- not be adopted by the Authority until after 31 May but before 30 September.
- identify the amount of and the reasons for the financial contributions to be made by each Constituent Council to the Authority.

The Authority shall also have an Annual Business Plan in respect of the ensuing 12 months.

The Annual Business Plan must:

- state the services to be provided by the Authority.
- identify how the Authority intends to manage service delivery.
- identify the performance targets which the Authority is to pursue.
- provide a statement of financial and other resources and internal processes that will be required to achieve the performance targets and objectives of the Authority; and
- specify the performance measures that are to be used to monitor and assess performance against targets.

Based on the above report the following information relates to action taken to draft the 2025/2026 GRFMA Annual Business Plan and development of the draft 2025/2026 GRFMA Budget.

2025-2026 GRFMA Draft Annual Business Plan

The format of the Annual Business Plan has been constructed referencing the GRFMA Strategic Plan 2021-2026, the GRFMA Long Term Financial Plan 2022/23 – 2031/32 and the GRFMA Asset Management Plan 2023-2032. It also refers to anticipated options identified by the Draft Gawler River Stormwater Management Plan.

Priority actions contained in the 2025/2026 draft Annual Business Plan identify:

The Department for Environment and Water (DEW), in partnership with the GRFMA, has facilitated development of a Gawler River Flood Management Business Case to identify a shared vision and objectives to improve flood management in the Gawler River region.

The Gawler River Flood Management initiative was included in Infrastructure SA's (ISA) Capital Intentions Statement in 2021 as a priority for business case development. Further work was undertaken in conjunction with ISA, project partners and stakeholders throughout 2021 and 2022 to provide additional information and details regarding the initiative. The work culminated in DEW completing the ISA Assurance Framework (ISAAF) Gate 1 review in May 2022 and the Business Case and Gate 2 review process on 4 December 2023.

The Business Case recommends a portfolio of actions to improve flood protection in the Gawler River.

These initiatives are considered feasible and provide complementary benefits for the management of flood in the Gawler River, and comprise:

- Increasing the height of the Bruce Eastick Dam on the North Para River (nominally a 10m increase in the height of the dam wall).
- Improving planning controls for developments near the Gawler River that will reduce the likelihood of flood and the impacts of flood inundation on new developments – this may include advocating for policy changes in the flood hazard overlay, making recommendations for inclusion in regional plans, working with local Councils to set local development policies.
- Implementing a Community Flood Awareness Campaign.
- Undertaking the repair and maintenance of existing riverside levee banks in the lower Gawler River, which play a critical role in constraining floodwaters to the river channel during high flow events, and reducing potential damage of flood.

The GRFMA has identified that it lacks resources alone, to progress the options recommended by the Gawler River Flood Management Business Case, particularly the proposed dam raising and levee bank works.

A revised intergovernmental Gawler River Flood Control Dam Steering Committee, chaired by the GRFMA, has now been established to focus on coordinating delivery of the Business Case outcomes in partnership with relevant State Government agencies.

Issues and opportunities to be resolved include:

- Asset ownership and long-term financing and maintenance arrangements for upgraded levees, the current Bruce Eastick North Para Flood Mitigation Dam, and the future raised dam.
- Leveraging the recent levee bank pilot projects to develop and attract funding for a broader levee bank repair and upgrade program along the lower Gawler River.
- Implementing community awareness and preparedness funding received under the Disaster Resilience Fund Round 2, and embedding the outcomes into long term community engagement by the Bureau of Meteorology, the SASES and Councils.

- Input into Planning and Design Code amendments and Regional Plan development, specifically the Greater Adelaide Regional Plan, to ensure future proposed greenfield and infill developments that may be affected by Gawler River flooding are more resilient, reducing damage, community impacts and recovery costs.

The draft Gawler River Stormwater Management Plan (SMP) was completed in December 2024 with consultation directed early 2025 to communities along the Gawler River precincts of Gawler, Light, Playford and Adelaide Plains Councils.

The main findings and recommendations from the development of the Gawler River SMP are:

- The flood risk remains and the recommended approach to mitigate that flood risk is to repair / reinstate the existing levees (and ensure ongoing maintenance) and raise the height of the Bruce Eastick Flood North Para Mitigation Dam.
- Revisit and determine the most effective way forward regarding the complicated land ownership and responsibility arrangements along the length of the Gawler River including the channel itself and the associated levee banks
- The communities are continually changing within the catchment area and there are many opportunities (and needs) for ongoing community education and awareness programs covering many topics including flooding, climate change, benefits of river systems and opportunities to be involved in the protection and enhancement of the local environment.

The Gawler River Flood Management Business Case and Gawler River Stormwater Management Plan are complementary documents and the GRFMA will direct endeavours to facilitate delivery of recommendations within. Clearly sufficient resourcing and funding will be required from Local, State and Federal Governments to do so.

GRFMA Strategic Plan Priorities

- **Work to facilitate delivery of the objectives of the Gawler River Stormwater Management Plan.** The Gawler River Stormwater Management Plan, and the Gawler River Flood Management Business Case are the key GRFMA documents to assist in determining physical and other works required to reduce the risks and impacts of flooding.
- **Review, with Constituent Councils and stakeholders, design standards for infrastructure works including costs and benefits.** The GRFMA is currently progressing a default flood mitigation funding strategy to progress discussion and agreement on design standards for infrastructure works including costs and benefits. The Gawler River Flood Management Business Case and Gawler River Stormwater Management Plan documents will inform priority infrastructure works.
- **In conjunction with the Constituent Councils, develop and implement a schedule of flood mitigation infrastructure works for the Gawler River referencing the Gawler River Stormwater Management Plan.** Engagement on progressing the raise of the Bruce Eastick North Para Flood Mitigation Dam and addressing long term flood management issues and opportunities will occur through the new Gawler River Flood Control Dam Steering Committee.
- **Working with the Constituent Councils, develop a framework to clearly articulate the respective roles and responsibilities of the Authority and the Councils and suitable partnering arrangements to maintain a low-cost base for the Authority.** The GRFMA receives strong partnering support from Constituent Councils which assist in keeping the administrative costs low.

- **Continue to advocate for improved governance and funding arrangements for flood avoidance, resilience, and mitigation in South Australia.** The GRFMA has extensive flood management experience and maintains focus on narrative about changes that are required to improve governance and funding arrangements for flood avoidance and mitigation.
- **Assist the Constituent Councils in communicating with general communities and specific interest groups in relation to flood mitigation for the Gawler River.** Communication with communities is actively maintained between the Constituent Councils and the Authority.

Maintenance and Operations of the Scheme During 2025 to 2026

- Work identified in the previously established, Bruce Eastick North Para Flood Mitigation Dam Maintenance Cost Analysis 2023-2032.
- Scheduled inspections and environmental management of land associated with the Dam location. Routine (monthly), Intermediate (annually), Comprehensive (every 5 years due 2028/2029).
- In partnership with the Landscape SA Northern and York, implement year 1 (of 3) of the revegetation program upon land associated with the Bruce Eastick North Para Flood Mitigation Dam.

2025/2026 Draft Budget

The scope of the GRFMA annual budget is small in comparison to the extensive undertakings by Constituent Councils.

Drafting of the 2025/2026 GRFMA Budget has been constructed by referencing the GRFMA Strategic Plan 2021-2026, the GRFMA Long Term Financial Plan 2022/23–2031/32 and the GRFMA Asset Management Plan 2023-2032.

Revenue

The budget revenue is sourced from predetermined “formula based” financial contributions by the six Constituent Councils, opportunistic funding applications and some interest from financial institutions. Recently any shortfalls in income (over expenditure) have been met from reserves.

Expenditure

Expenditure is budgeted on estimated costs of Executive Management and administrative and governance requirements of the Authority according to its charter. Other costs are incurred with maintenance of the Bruce Eastick North Para River Flood Mitigation Dam site and access.

Recently work has been progressed by the Department for Environment and Planning to facilitate the Gawler River Flood Mitigation Business Case.

This is an important and complementary project to the GRFMA Stormwater Management Plan and collaborative approaches will be of benefit to all parties.

Important note: The 2024/25 budget included expenditure of \$290,000 for completion of the Gawler River Flood Management Business Case ISA Gate 2 recommendations which is unlikely to be fully expended in 2024/25. To this end the amount of \$230,000 estimated unspent funds has been carried over into the 2025/206 budget expenditure estimates. Funding for this cost will be managed from unspent cash 2024/25.

Operational Contributions (Member Subscriptions)

Operational contributions are calculated to include the costs reflective of Administration of the GRFMA, plus general costs for the provision of consultancies to pursue outcomes envisaged in flood mitigation strategies (Business Case, Stormwater Management Plan) and does not include capital works or maintenance of Assets. Interest received is deducted from total subscriptions required.

Key Budget Outcome Operational Items

- Administration of the GRFMA \$120,920 and Provision for consultancies feasibility or initial design studies, \$20,000 = Total Member Subscriptions \$140,920.
- Completion of Business Case /SMP – Further works as recommended ISA Gate 2 and Stormwater Management Plan, consultancies feasibility or initial design studies \$230,000 funded from cash reserves.

Total Operation cost = \$370,920

Maintenance Contributions (Council Subscriptions)

Maintenance contributions are calculated from the costs reflective of capital works or maintenance works for the Bruce Eastick Flood Mitigation Dam and any approved flood mitigation capital works.

Key Budget Outcome Maintenance Items

Maintenance and operations of the scheme during 2025 to 2026 will include:

- Work identified in the previously established, Bruce Eastick North Para Flood Mitigation Dam Maintenance Cost Analysis 2023-2032.
- Implementation of the partnership with Landscape SA Northern and York, of year 1 (of 3) of the revegetation program upon land associated with the Bruce Eastick North Para Flood Mitigation Dam.
- Repayment (Principal and Interest) of the Cash Advance Debenture previously raised to fund Dam repairs in 2022.
- Rates and Levies.

Total Maintenance cost = \$149,750

Depreciation of Assets

URS Australia Pty Ltd, Dam Designers, have previously advised that a concrete RCC dam wall (as per the Bruce Eastick North Para Flood Mitigation Dam) can be expected to have a life of 80 years after completion.

On that basis the Bruce Eastick North Para Flood Mitigation Dam wall has been depreciated at the rate of 1.25% annually.

The GRFMA Asset Management Plan 2023-2032 provides:

Funding (cash allocation) of annual depreciation calculations is not undertaken, rather the policy is ensuring the GRFMA is provided with sufficient cash flow to maintain the Dam at required service provision levels.

This plan covers the infrastructure assets that provide Flood Mitigation comprising of: • Bruce Eastick North Para Flood Mitigation Dam • Associated land • Road Access

The projected outlays necessary to provide the services covered by this Asset Management Plan (AM Plan) includes operations, maintenance, renewal and upgrade of existing assets over the 10-year planning period is \$1,233,642.

In November 2023 North Projects (NP) was engaged by the Gawler River Flood Management Authority (GRFMA) to conduct a revaluation of the Bruce Eastick North Para Flood Mitigation Dam structure to determine the replacement cost of the dam at 2023/2024 prices.

The 2023/2024 revaluation process involved estimating the value of the existing dam based on 2023/2024 market conditions to determine the Current Valuation and estimating the value of the depreciation since construction to determine its Written Down Value.

The Current Valuation for the Bruce Eastick North Para Flood Mitigation Dam is \$54,036,053 based on 2023/2024 market conditions and the Written Down Value at 30/6/2024 is \$42,129,943.

Annual depreciation of the Dam, land and road access is \$706,098.

The net equity share (of annual depreciation costs) of each Constituent Council is subsequently reflected in the (Financial Statements) Schedule of Constituent Councils interest in net assets as at 30 June each year and a statement is prepared to meet the requirements of clause 16.6 of the GRFMA Charter.

Cost Escalator

GRFMA Long Term Financial Plan 2022/23-2031/32

The basic assumptions in relation to the major drivers of GRFMA expenditure including inflation (Consumer Price Index), as well as a number of expenditure influencers and capital expenditure projections are detailed below.

The underlying assumption is that the levels of service being provided are relatively unchanged. As indicated above some of these levels are externally determined. Others depend on GRFMA policy. For instance, if GRFMA wishes to increase the level of expenditure on renewal of assets or to construct new assets then that is an increase in service level. This increase must be accompanied by an increase in funding either from an increase in income such as constituent council contributions, state or federal government funding or borrowings.

The Consumer Price Index (CPI) is regarded as Australia's key measure of inflation. It is designed to provide a general measure of price inflation for the Australian household sector as a whole. The CPI measures changes over time in a wide range of consumer goods and services acquired by Australian metropolitan households and is measured quarterly.

The All-groups CPI, Adelaide, index numbers and percentage changes September Qtr. 2023 to September Qtr. 2024 for Adelaide equals 3.2%.

The Local Government Price Index is the measure of price movements faced by Local Government in South Australia.

Changes for the September Qtr. 2023 to September Qtr. 2024 equals 3.4%.

Rather than a blanket escalator application, the draft Budget has been adjusted to account for known administrative costs and fees. Other items are considered provisional allocations.

Summary

The 2024/2025 draft Budget has been constructed referencing the GRFMA Strategic Plan 2021-2026, the GRFMA Long Term Financial Plan 2022/23-2031/32, the GRFMA Asset Management Plan 2023-2032 and the 2025/2026 GRFMA draft Annual Business Plan.

Adjustment will be made to the GRFMA Long Term Financial Plan 2022/23-2031/32 and the GRFMA Asset Management Plan 2023-2032 following endorsement of the 2025/2026 draft Budget. The updated documents will be provided to Constituent Councils and at the June 2025 GRFMA Board meeting.

The draft Budget proposal has been formulated with an inclusive approach to identified service and project requirements for 2025/2026. This has been affected with allocation of capital and maintenance expense estimates.

The Authority has endeavoured to minimise cost increases in delivering the functions, operations and project management required.

There are ongoing annual commitment costs of \$69,550 towards the 10-year Bruce Eastick North Para Flood Mitigation Dam maintenance program and \$70,00 for annual payback reduction of the existing Cash Advance Debenture which was secured to facilitate capital repair to the Bruce Eastick North Para Mitigation Dam in 2022.

A provision of \$20,000 has been included to provide capacity for the Authority to initiate relevant consultancy studies and projects associated with matters relating to Gawler River flood management.

Revenue requirement calculations for Constituent Council contributions, shown at Table 1, have been based on this inclusive approach. Any budget amendments directed by meeting considerations will subsequently be reflected in the quantum of revenue to be sought from Constituent Councils.

Constituent Council contributions for 2025/2026 are \$290,670 being a reduction of \$125,621 from 2024/2025 contributions of \$416,921.

A net Operating Loss of (\$870,098), as per the uniform presentation of finances, is forecast for 2025/2026. This is materially the amount of \$230,000 to be provided by cash reserves (from projected 2024/25 result) and unfunded depreciation less a small surplus income contingency.

Reconciliation with the MYOB presentation is a net operating loss of (\$925,098) less \$55,000 repayment of borrowings for CAD = (\$870,098).

See below Table 1 – Constituent Council shares proposed as per draft 2025/2026 GRFMA Budget and further copy of details (MYOB format) of the GRFMA Budget functions which identifies the current 2024/2025 Budget BR2 against Year to Date (22/01/2025) income and expenditure and the 2025/2026 Draft Budget income and expenditure proposals.

See separate attachment copies of GRFMA 2025/2026 budgeted financial statements presented, in a manner consistent with the uniform presentation of finances, pursuant to section 123(10)(b) of the Local Government Act 1999.

Table 1

Constituent Council shares proposed as per draft 2025/2026 GRFMA Budget – Refer 1.1 Member Subscriptions (\$140,920) and 3.1 Council Subscriptions (\$149,750).

Council	2024/25 Operatio	2024/25 Maint	2024/25 TOTAL	2025/26 Operational	2025/26 Maint	2025/26 TOTAL
Adelaide Plains Council	46,228	40,330	\$86,558	\$ 23,486	\$ 43,293	\$ 66,779
Adelaide Hills Council	46,228	2,414	\$48,643	\$ 23,486	\$ 2,591	\$ 26,077
The Barossa Council	46,228	12,099	\$58,327	\$ 23,486	\$ 12,983	\$ 36,469
Town of Gawler	46,228	24,198	\$70,426	\$ 23,486	\$ 25,967	\$ 49,453
Light Regional Council	46,228	12,099	\$58,327	\$ 23,486	\$ 12,983	\$ 36,469
City of Playford	46,229	48,410	\$94,639	\$ 23,490	\$ 51,933	\$ 75,423
Total	277,371	139,550	\$416,921	\$ 140,920	\$ 149,750	\$ 290,670

Table 2 Percentage Share

Constituent Council	Capital Works	Maintenance of Assets	Operational Costs
	Percentage Share	Percentage Share	Percentage Share
Adelaide Plains Council	28.91%	28.91%	16.66%
Adelaide Hills Council	1.73%	1.73%	16.66%
The Barossa Council	8.67%	8.67%	16.66%
Town of Gawler	17.34%	17.34%	16.66%
Light Regional Council	8.67%	8.67%	16.66%
City of Playford	34.68%	34.68%	16.66%
Total	100%	100%	100%

Gawler River Floodplain Management Authority Budget - Functions & Items 2024/245and draft for 2025/2026
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Code		2024/2025		2025/2026
		Budget	YTD	Budget
	REVENUE			
	Administration of the GRFMA			
1,1	Member Subscriptions	277,373	138,686	140,920
1,3	Interest LGFA	824	926	1000
1,4	Interest BankSA			
1,5	Other			
	Total	278,197	139,612	141,920
	Operations Flood Mitigation Scheme			
2,1	Council Subscriptions			
2,3	State Grant	156,000	156,000	10,000
2,4	Commonwealth Grant			
2,5	Sale of Land			0
2,6	Other			0
	Total	156,000	156,000	10,000
	Maintenance Flood Mitigation Scheme			
3,1	Council Subscriptions	139,550	69,775	149,750
3,3	Other			
	Total	139,550	69,775	149,750
	TOTAL INCOME	573,747	365,387	301,670
	EXPENDITURE	2024/2025		2025/2026
		Budget	YTD	Budget
	Administration of the GRFMA			
6,1	Executive Officer Contract	58,800	32,178	62,000
6,2	Advt, Print, Stat, Postage	1,300	0	1,000
6,3	Travelling Expenses	4,200	882	4,200
6,4	Insurance - PL & PI	9,600	7,111	10,000
6,41	Audit Committee	2,600	1,300	2,600
6,5	Audit Fees	6,175	5,799	6,500
6,6	Bank Fees	120	94	120
6,7	Legal Advice	0	0	2,000
6,8	Honorarium Chairperson	20,400	10,997	20,000
6,10	Other	10,800	5,114	12,500
	Total	113,995	63,473	120,920

	Business Case			
9,7	Consultancies	20,000	7,660	20,000
9,8	EO Supervision			
9,9	Business Case	290,000	47,053	230,000
	Total	310,000	54,713	250,000
	Maintenance Flood Mitigation Scheme			
10,2	Maintenance Contractors	10,000	0	10,000
10,3	BENPFM Dam Maintenance	69,550	3,120	69,550
10,31	Rates - GST Free	200	135	200
10,4	Depreciation Dam	706,098		706,098
	Total	785,848	3,255	785,848
	Other Expense Finance **	70,000	3,110	70,000
	ALL EXPENDITURE	\$1,279,843	\$124,551	\$1,226,768
	SURPLUS/DEFICIT	-706,096	240,836	--925,098

** MYOB cash format representing Interest and principal payments.

Local Government Model Financial Statements represent interest payments of \$15,000 as operational expenditure and finance repayment \$55,000, CAD, as reduction in liability (Balance Sheet).

*Rounding

Profit & Loss [Budget Analysis]

July 2025 To June 2026

ABN: 12 925 534 861

	Selected Period	Budgeted	\$ Difference
Income			
Admin of GRFMA			
Member Subscriptions	\$0	\$140,920	-\$140,920
Interest LGFA	\$0	\$1,000	-\$1,000
Total Admin of GRFMA	\$0	\$141,920	-\$141,920
Operations Flood Mit Scheme			
Council Subscriptions	\$0	\$149,750	-\$149,750
State Grant	\$0	\$10,000	-\$10,000
Total Operations Flood Mit Scheme	\$0	\$159,750	-\$159,750
Total Income	\$0	\$301,670	-\$301,670
Gross Profit	\$0	\$301,670	-\$301,670
Expenses			
Admin of GRFMA			
Executive Officer Contract	\$0	\$62,000	-\$62,000
Adv, printing, stationery post	\$0	\$1,000	-\$1,000
Travelling Expenses	\$0	\$4,200	-\$4,200
Insurance PL & PI	\$0	\$10,000	-\$10,000
Audit Committee	\$0	\$2,600	-\$2,600
Audit Fees	\$0	\$6,500	-\$6,500
Bank Fees	\$0	\$120	-\$120
Legal Fees	\$0	\$2,000	-\$2,000
Honorarium - Chairperson	\$0	\$20,000	-\$20,000
Other	\$0	\$12,500	-\$12,500
Total Admin of GRFMA	\$0	\$120,920	-\$120,920
GRFM Business Case			
Consultancies	\$0	\$20,000	-\$20,000
Business Case	\$0	\$230,000	-\$230,000
Total GRFM Business Case	\$0	\$250,000	-\$250,000
Maint Flood Mitigation Scheme			
BENPFM Dam repairs	\$0	\$79,550	-\$79,550
Rates & Levies	\$0	\$200	-\$200
Total Maint Flood Mitigation Scheme	\$0	\$79,750	-\$79,750
Depreciation			
Depreciation	\$0	\$706,098	-\$706,098
Total Expenses	\$0	\$1,156,768	-\$1,156,768
Operating Profit	\$0	-\$855,098	\$855,098
Total Other Income	\$0	\$0	\$0
Other Expenses			
Interest Expense	\$0	\$70,000	-\$70,000
Total Other Expenses	\$0	\$70,000	-\$70,000
Net Profit/(Loss)	\$0	-\$925,098	\$925,098

**GAWLER RIVER FLOODPLAIN MANAGEMENT AUTHORITY
CONSOLIDATED DRAFT BUDGET 2025/2026**

STATEMENT OF COMPREHENSIVE INCOME

2024/2025 FULL YEAR REVISED ESTIMATE		2025/2026 DRAFT BUDGET
\$	INCOME	\$
416,921	Subscriptions	290,670
156,000	Grants Subsidies and Contributions	10,000
824	Investment Income	1,000
-	Other	-
573,745	TOTAL REVENUES	301,670
	EXPENSES	
273,745	Materials, Contracts and Other Expenses	450,670
15,000	Finance Costs	15,000
706,098	Depreciation, amortisation & impairment	706,098
994,843	Total Expenses	1,171,768
	OPERATING SURPLUS/(DEFICIT) BEFORE CAPITAL AMOUNTS	
(421,098)		(870,098)
-	Net gain (loss) on disposal or revaluation of assets	-
-	Amounts specifically for new or upgraded assets	-
-	Physical resources received free of charge	-
(421,098)	TOTAL COMPREHENSIVE INCOME	(870,098)

**GAWLER RIVER FLOODPLAIN MANAGEMENT AUTHORITY
CONSOLIDATED DRAFT BUDGET 2025/2026**

CASH FLOW STATEMENT

2024/2025 FULL YEAR REVISED ESTIMATE		2025/2026 DRAFT BUDGET
\$		\$
Inflows		Inflows
(Outflows)		(Outflows)
	CASHFLOWS FROM OPERATING ACTIVITIES	
	RECEIPTS	
572,921	Operating Receipts	300,670
824	Investment Receipts	1,000
	PAYMENTS	
(265,745)	Operating payments to suppliers & employees	(450,670)
(15,000)	Finance Payments	(15,000)
<u>293,000</u>	Net Cash provided by (or used in) Operating Activities	<u>(164,000)</u>
	CASH FLOWS FROM INVESTING ACTIVITIES	
	RECEIPTS	
-	Grants specifically for new or upgraded assets	-
0	Sale of Assets	0
	PAYMENTS	
-	Capital Expenditure on renewal/replacement of assets	-
-	Capital Expenditure on new/upgraded assets	-
<u>-</u>	Net Cash provided by (or used in) Investing Activities	<u>-</u>
	CASH FLOWS FROM FINANCING ACTIVITIES	
	RECEIPTS	
-	Proceeds from Borrowings	-
	PAYMENTS	
(55,000)	Repayment of Borrowings	(55,000)
<u>(55,000)</u>	NET CASH USED IN FINANCING ACTIVITIES	<u>(55,000)</u>
238,000	NET INCREASE (DECREASE) IN CASH HELD	(219,000)
41,309	CASH AT BEGINNING OF YEAR	279,309
<u>279,309</u>	CASH AT END OF YEAR	<u>60,309</u>

**GAWLER RIVER FLOODPLAIN MANAGEMENT AUTHORITY
CONSOLIDATED DRAFT BUDGET 2025/2026**

BALANCE SHEET

2024/2025 FULL YEAR REVISED ESTIMATE		2025/2026 DRAFT BUDGET
	ASSETS	
	CURRENT ASSETS	
\$		\$
279,309	Cash and cash equivalents	60,309
56,404	Trade & other receivables	56,404
-	Inventories	-
<u>335,713</u>	TOTAL CURRENT ASSETS	<u>116,713</u>
	NON-CURRENT ASSETS	
-	Financial Assets	-
41,900,845	Infrastructure, Property, Plant & Equipment	41,194,747
<u>41,900,845</u>	TOTAL NON-CURRENT ASSETS	<u>41,194,747</u>
<u>42,236,559</u>	TOTAL ASSETS	<u>41,311,461</u>
	LIABILITIES	
	CURRENT LIABILITIES	
55,605	Trade & Other Payables	55,605
298,388	Borrowings	243,388
-	Short-term Provisions	-
<u>353,993</u>	TOTAL CURRENT LIABILITIES	<u>298,993</u>
	NON-CURRENT LIABILITIES	
-	Long-term Borrowings	-
-	Long-term Provisions	-
<u>-</u>	TOTAL NON-CURRENT LIABILITIES	<u>-</u>
<u>353,993</u>	TOTAL LIABILITIES	<u>298,993</u>
<u>41,882,566</u>	NET ASSETS	<u>41,012,468</u>
	EQUITY	
11,518,246	Accumulated Surplus	10,648,148
30,364,320	Asset Revaluation	30,364,320
-	Other Reserves	-
<u>41,882,566</u>	TOTAL EQUITY	<u>41,012,468</u>

**GAWLER RIVER FLOODPLAIN MANAGEMENT AUTHORITY
CONSOLIDATED DRAFT BUDGET 2025/2026**

STATEMENT OF CHANGES IN EQUITY

2024/2025 FULL YEAR REVISED ESTIMATE \$		2025/2026 DRAFT BUDGET \$
	ACCUMULATED SURPLUS	
11,939,344	Balance at end of previous reporting period	11,518,246
(421,098)	Net Result for Year	(870,098)
0	Transfer From Reserves	0
0	Transfer To Reserves	0
11,518,246	BALANCE AT END OF PERIOD	10,648,148
	ASSET REVALUATION RESERVE	
30,364,320	Balance at end of previous reporting period	30,364,320
0	Gain on revaluation of infrastructure, property, plant & equipment	0.00
0.00	Transfer to Accumulated Surplus on sale of infrastructure, property, plant & equipment	0.00
30,364,320	BALANCE AT END OF PERIOD	30,364,320
41,882,566	TOTAL EQUITY AT END OF REPORTING PERIOD	41,012,468

**GAWLER RIVER FLOODPLAIN MANAGEMENT AUTHORITY
CONSOLIDATED DRAFT BUDGET 2025/2026**

UNIFORM PRESENTATION OF FINANCES

2024/2025 FULL YEAR REVISED ESTIMATE		2025/2026 DRAFT BUDGET
\$		\$
573,745	Operating Revenues	301,670
<u>(994,843)</u>	less Operating Expenses	<u>(1,171,768)</u>
(421,098)	Operating Surplus / (Deficit) before Capital Amounts	(870,098)
	Less Net Outlays in Existing Assets	
	Capital Expenditure on renewal and replacement of Existing Assets	-
-	less Depreciation, Amortisation and Impairment	(706,098)
<u>(706,098)</u>	less Proceeds from Sale of Replaced Assets	<u>-</u>
(706,098)		(706,098)
	Less Net Outlays on New and Upgraded Assets	
-	Capital Expenditure on New and Upgraded Assets	-
-	less Amounts received specifically for New and Upgraded Assets	-
<u>-</u>	less Proceeds from Sale of Surplus Assets	<u>-</u>
-		-
285,000	Net Lending / (Borrowing) for Financial Year	(164,000)

GRFMA ANNUAL BUSINESS PLAN

2025-2026

Draft January 2025

Gawler River Floodplain Management Authority

Constituent Councils:

Adelaide Hills Council

Adelaide Plains Council

The Barossa Council

Town of Gawler

Light Regional Council

City of Playford

Business Plan 2025-2026

Gawler River Floodplain Management Authority (GRFMA)

The Gawler River

The Gawler River is formed by the confluence of the North Para and South Para in the town of Gawler and is located in the Adelaide Plains district of South Australia. The district surrounding the river produces cereal crops and sheep for both meat and wool, as well as market gardens, almond orchards and vineyards. The farm gate output of the Gawler River floodplain horticultural areas is estimated to be at least \$355 million.

History

The river is subject to periodic flood events.



Desirable Levels of Protection Cost of Flooding

Flood Frequency (ARI)	Total Estimated Damages Direct and Indirect
1 in 20	\$66.7m
1 in 50	\$189m
1 in 100	\$439.2m
1 in 200	\$627.1m
Average Annual Damage	\$14.7m

GRUMP Mitigation Options Analysis Report, Table 7 January 2022

Properties at Risk

Flood Frequency (ARI)	Number of residential properties within each hazard rating			
	Low	Medium	High	Extreme
1 in 50	1056	785	483	236
1 in 100	1559	1451	1179	457
1 in 200	1814	1652	1419	615

Purpose of the GRFMA

The Gawler River Floodplain Management Authority (GRFMA) was formed as a Regional Subsidiary under Section 43 and Schedule 2 of the Local Government Act 1999 on 22 August 2002. The Constituent Councils are the Adelaide Hills Council, The Adelaide Plains Council, The Barossa Council, The Town of Gawler, Light Regional Council, and the City of Playford.

The Authority has been established for the following purposes:

- to co-ordinate the construction, operation and maintenance of flood mitigation infrastructure for the Gawler River. This purpose is the core business of the Authority;
- to raise finance for the purpose of developing, managing and operating and maintaining works approved by the Board;
- to provide a forum for the discussion and consideration of topics relating to the Constituent Council's obligations and responsibilities in relation to management of flood mitigation for the Gawler River; and
- upon application of one or more Constituent Councils pursuant to clause 12.4:
 - to coordinate the construction, maintenance and promotion and enhancement of the Gawler River and areas adjacent to the Gawler River as recreational open space for the adjacent communities; and
 - to enter into agreements with one or more of the Constituent Councils for the purpose of managing and developing the Gawler River.

Numerous factors have a significant influence on the operations of the Authority.

These include:

- Arrangements for managing stormwater in South Australia are very complicated, reflecting incremental changes over time in legislation, guidelines, structures, and funding arrangements. For the Authority, specific concerns are:
 - There is no clear definition of the responsibilities of levels of government for managing stormwater.
 - Floodplain management is not well recognised in the current framework for stormwater management.
 - Responsibilities for different aspects of managing the Gawler River sit with various (mostly SA Government) agencies, yet there is no overarching structure, body, or plan to ensure an integrated approach to managing it.
 - Most of the Gawler River is located on private land (a common situation in South Australia) which restricts the ability of the Authority (and other bodies) to carry out its functions.
 - Most flood management initiatives within the Gawler River catchment and floodplain are beyond the capacity of Constituent Councils to fund and State and Federal Government engagement and funding support will be required before any such initiatives are to be realised.
- The effects of flooding on intensive food production and residential properties on the Northern Adelaide Plains.
- Impacts of climate change on the timing, frequency, and volumes of flows into the river.
- Changes in stormwater flows and the risks of flooding associated with new residential development in the Gawler River catchment.

- The level of community understanding of the risks of flooding within the entire catchment and how individuals can reduce the risks.
- Signs of growing interest in the concept of water cycle management with greater integration of different aspects of water management, including stormwater and floodwater.
- Differences in perspectives and priorities between upstream and downstream Constituent Councils in relation to beneficiaries, funding arrangements, and priorities.
- The limited resource base of the Authority, which is supplemented on an ad-hoc basis through partnering with Constituent Councils.

Governance

The Authority is governed by the Board of Management. The Board comprises of:

- One independent person, who is not an officer, employee or elected member of a Constituent Council, to be appointed as the Chairperson of the Board of Management of the GRFMA for a term of two years.
- Two persons appointed from each of the six constituent councils (12 members in total). Council appointees comprise of the Council CEO, or delegate and one Elected Member.
- Deputy Board members as appointed by each constituent council.

The Board

The Members of the Board are:

Council	Board Members	Deputy Board Members
Chairperson and Independent Member	Mr Lino Dilernia	
Adelaide Hills Council	Cr Malcolm Herrmann Mr David Collins	Ms Jess Charlton
Adelaide Plains Council	Cr Mel Lawrence Mr James Miller	Cr Dante Mazzio Mr Tom Jones
The Barossa Council	Cr Bruce Preece, Mr Jake McVicar	Mr Ben Clark
Town of Gawler	Cr Paul Koch Ms Whendee Young	Cr Brian Sambell
Light Regional Council	Cr Michael Phillips-Ryder Mr Richard Dodson	
City of Playford	Cr Clinton Marsh Mr Greg Pattinson	Cr Peter Rentoulis

A Technical Assessment Panel has been appointed to support the decision-making processes of the Board with delegated powers to provide advice and manage the technical aspects of the design, assessment and construction of the various parts of the Scheme.

The Members of the Panel are:

- Mr Lino Di Lernia, Independent Chair
- Ms Ingrid Franssen, Manager Flood Management, DEW
- SA Water representative (vacant)
- 1 Constituent Council representative, Mr Shaun Fielding, City of Playford
- 1 Constituent Council representative, Mr Ben Clark, The Barossa Council
- Mr David Hitchcock, Executive Officer

An Audit and Risk Committee has been appointed to review:

- The annual financial statements to ensure that they present fairly the financial state of affairs of the Board; and
- The adequacy of the accounting, internal control, reporting and other financial management systems and practices of the Board on a regular basis.

The Members of the Audit and Risk Committee are:

- Mr Peter Brass, Independent Member and Chair
- Cr Malcolm Herrmann, Adelaide Hills Council
- Mr Greg Pattinson, City of Playford

A suite of Policies have been adopted to provide management guidelines for the day-to-day business of the GRFMA. Policies include:

- Fraud, Corruption, Misconduct and Maladministration Prevention
- Public Consultation
- Procurement and Procedures
- Code of Practice for Meeting Procedures
- Internal Review of Decisions
- Freedom of Information Statement
- Work Health and Safety
- Anti-Discrimination/Fair Treatment
- Dam Valuation
- Treasury Management
- Internal Review of Decisions
- Information Asset Management Manual and Policy



To meet the statutory and operational responsibilities the Authority maintains appointment of a part time Executive Officer, and External Auditor, on a contract basis.

On 28/06/2023 the GRFMA engaged LUVROK Pty Ltd to undertake GRFMA Executive Officer services, in accordance with the agreed contract for service, for the term 1 July 2023 to 31 December 2025. Mr David Hitchcock is identified as the key person providing the services pursuant to agreed terms.

Dean Newbery Pty Ltd was appointed as GRFMA External Auditor for a term of three plus two years, effective 1 July 2024.

The Authority has also facilitated the appointment of a part time administrative assistant on a contract basis.

The Authority is required to hold a minimum of 6 meetings per year and to provide the required Business Plans, Budgets Reports and Audited Statements to its Constituent Councils required by the Charter and Local Government 1999.

The format of the Annual Business Plan has been constructed referencing the GRFMA Strategic Plan 2021-2026, the GRFMA Long Term Financial Plan 2022/23 – 2031/32 and the GRFMA Asset Management Plan 2023-2032.

The Authority will conduct two reviews each year of its performance against the targets set in this Annual Business Plan that will form part of the report to its constituent councils and will be included in its Annual Report.

Cost of Operations

The budget revenue is sourced from predetermined “formula based” financial contributions by the six constituent councils, opportunistic funding applications and some interest from financial institutions. Recently any shortfalls in income (over expenditure) have been met from reserves.

Expenditure is budgeted on estimated costs of executive management and administrative and governance requirements of the Authority according to its charter. Other costs are incurred with maintenance of the Bruce Eastick North Para River Flood Mitigation Dam site and access.

Work, in partnership with the Department for Environment and Water, to facilitate the Gawler River Flood Mitigation Business Case continues to progress. This is an important and complementary project to the Gawler River Stormwater Management Plan and collaborative approaches will be of benefit to all parties. There is an expectation by the state Government that the GRFMA (including constituent councils) will contribute to the development and completion of the business case.

The contributions of the constituent councils are based on the following percentage shares for capital works, maintenance of Scheme assets and operational costs of the Authority. (GRFMA Charter Clause 10).

Constituent Council Shares for Contributions

Constituent Council	Capital Works	Maintenance of Assets	Operational Costs
	Percentage Share	Percentage Share	Percentage Share
Adelaide Hills Council	1.73%	1.73%	16.66%
Adelaide Plains Council	28.91%	28.91%	16.66%
The Barossa Council	8.67%	8.67%	16.66%
Town of Gawler	17.34%	17.34%	16.66%
Light Regional Council	8.67%	8.67%	16.66%
City of Playford	34.68%	34.68%	16.66%
Total	100%	100%	100%

The GRFMA Strategic Plan 2021-2026 is arranged under three themes, each with its own objective, related to the outcomes to be pursued.

Theme 1: Design, build, and maintain physical flood mitigation infrastructure. Objective: To have in place an agreed extent of physical flood mitigation infrastructure that is fit for purpose and achieves the targeted levels of performance.

Theme 2: Develop and evolve key relationships. Objective: To maintain key relationships that are most important to the Authority achieving its purpose.

Theme 3: Ensure good governance and ongoing financial sustainability. Objective: To ensure that the Authority meets legislative requirements and contemporary standards of governance and is financially sustainable for the long term.

Priority Actions 2025/2026

The Department for Environment and Water (DEW), in partnership with the GRFMA, has facilitated development of a Gawler River Flood Management Business Case to identify a shared vision and objectives to improve flood management in the Gawler River region.

The Gawler River Flood Management initiative was included in Infrastructure SA's (ISA) Capital Intentions Statement in 2021 as a priority for business case development. Further work was undertaken in conjunction with ISA, project partners and stakeholders throughout 2021 and 2022 to provide additional information and details regarding the initiative. The work culminated in DEW completing the ISA Assurance Framework (ISAAF) Gate 1 review in May 2022 and the Business Case and Gate 2 review process on 4 December 2023.

The Business Case recommends a portfolio of actions to improve flood protection in the Gawler River. These initiatives provide complementary benefits for the management of flood in the Gawler River, and comprise:

1. raising the height of the Bruce Eastick North Para Flood Mitigation Dam
2. improvements and ongoing maintenance of existing levee banks
3. improved planning controls to improve resilience of future developments to flooding
4. flood awareness campaign to improve community resilience to flooding.

The GRFMA has identified that it lacks resources alone, to progress the options recommended by the Gawler River Flood Management Business Case, particularly the proposed dam raising and levee bank works.

A revised intergovernmental Gawler River Flood Control Dam Steering Committee, chaired by the GRFMA, has now been established to focus on coordinating delivery of the Business Case outcomes in partnership with relevant state government agencies.

Issues and opportunities to be resolved include:

- Asset ownership and long-term financing and maintenance arrangements for upgraded levees, the current Bruce Eastick North Para Flood Mitigation Dam, and the future raised dam.
- Leveraging the recent levee bank pilot projects to develop and attract funding for a broader levee bank repair and upgrade program along the lower Gawler River.
- Implementing community awareness and preparedness funding received under the Disaster Resilience Fund Round 2, and embedding the outcomes into long term community engagement by the Bureau of Meteorology, the SASES and Councils.
- Input into Planning and Design Code amendments and Regional Plan development, specifically the Greater Adelaide Regional Plan, to ensure future proposed greenfield and infill developments that may be affected by Gawler River flooding are more resilient, reducing damage, community impacts and recovery costs.

The draft Gawler River Stormwater Management Plan (SMP) was completed in December 2024 with consultation directed early 2025 to communities along the Gawler River precincts of Gawler, Light, Playford and Adelaide Plains Councils.

The main findings and recommendations from the development of the Gawler River SMP are:

- The flood risk remains and the recommended approach to mitigate that flood risk is to repair / reinstate the existing levees (and ensure ongoing maintenance) and raise the height of the Bruce Eastick Flood North Para Mitigation Dam.
- Revisit and determine the most effective way forward regarding the complicated land ownership and responsibility arrangements along the length of the Gawler River including the channel itself and the associated levee banks.
- The communities are continually changing within the catchment area and there are many opportunities (and needs) for ongoing community education and awareness programs covering many topics including flooding, climate change, benefits of river systems and opportunities to be involved in the protection and enhancement of the local environment.

The Gawler River Flood Management Business Case and Gawler River Stormwater Management Plan are complementary documents and the GRFMA will direct endeavours to facilitate delivery of recommendations within. Clearly sufficient resourcing and funding will be required from Local, State and Federal Governments to do so.

GRFMA Strategic Plan Priorities

- **Work to facilitate delivery of the objectives of the Gawler River Stormwater Management Plan.** The Gawler River Stormwater Management Plan, and the Gawler River Flood Management Business Case are the key GRFMA documents to assist in determining physical and other works required to reduce the risks and impacts of flooding.
- **Review, with Constituent Councils and stakeholders, design standards for infrastructure works including costs and benefits.** The GRFMA is currently progressing a default flood mitigation funding strategy to progress discussion and agreement on design standards for infrastructure works including costs and benefits. The Gawler River Flood Management Business Case and Gawler River Stormwater Management Plan documents will inform priority infrastructure works.
- **In conjunction with the Constituent Councils, develop and implement a schedule of flood mitigation infrastructure works for the Gawler River referencing the Gawler River Stormwater Management Plan.** Engagement on progressing the raise of the Bruce Eastick North Para Flood Mitigation Dam and addressing long term flood management issues and opportunities will occur through the new Gawler River Flood Control Dam Steering Committee.
- **Working with the Constituent Councils, develop a framework to clearly articulate the respective roles and responsibilities of the Authority and the Councils and suitable partnering arrangements to maintain a low-cost base for the Authority.** The GRFMA receives strong partnering support from constituent councils which assist in keeping the administrative costs low.
- **Continue to advocate for improved governance and funding arrangements for flood avoidance, resilience, and mitigation in South Australia.** The GRFMA has extensive flood management experience and maintains focus on narrative about changes that are required to improve governance and funding arrangements for flood avoidance and mitigation.
- **Assist the Constituent Councils in communicating with general communities and specific interest groups in relation to flood mitigation for the Gawler River.** Communication with communities is actively maintained between the constituent councils and the Authority.

Maintenance and operations of the scheme during 2025 to 2026

- Work identified in the previously established, Bruce Eastick North Para Flood Mitigation Dam Maintenance Cost Analysis 2023-2032.
- Scheduled inspections and environmental management of land associated with the Dam location. Routine (monthly), Intermediate (annually), Comprehensive (every 5 years due 2028/2029).
- In partnership with the Landscape SA Northern and York, implement year 1(of 3) of the revegetation program upon land associated with the Bruce Eastick North Para Flood Mitigation Dam.



Agenda Item:	5.3
Committee:	GRFMA Audit and Risk Committee
Meeting Date:	3 February 2025
Title:	External Audit Plan 2024/2025

Recommendation:

That the GRFMA Audit and Risk Committee receives the External Audit Plan 30 June 2025.

Dean Newbery has recently been reappointed for a term of three years with a two-year option, effective 1 July 2024. Ms Samantha Creten is the Lead Audit Partner as from the 2024/2025 financial year.

See separate attachment for a copy of the External Audit Plan 30 June 2025 as provided by Dean Newbery.

See below for an outline of the proposed audit timing.

Key Audit Milestones TimeframeJune / July

- Issue Management with a detailed questionnaire on controls, policies, procedures and accounting systems
- Conduct audit of the annual financial statements
- Conduct sample testing on revenue & expenditure and the assets & liabilities presented in the financial report against the financial records maintained
- Consider post-balance date events and disclosures to ensure any contingent items are reported (if required)

August

- Formulate audit opinion.
- Provide Audit Completion Report detailing all work conducted, audit findings/recommendations, summary of key audit matters and draft Audit Reports
- Meet with the Audit & Risk Committee to deliver the Audit Completion Report
- Issue the final reports for the financial year

Mr Anton Bure, Senior Accountant, CA, and Ms. Whitney Sandow, Engagement Manager, Dean Newbery will attend the 3/02/2025 Audit and Risk Committee meeting to speak to the annual audit plan.

Mr Bure will now be undertaking the GRFMA audit processes.



Gawler River Floodplain Management Authority

External Audit Plan

Financial Year Ending 30 June 2025

DeanNewbery

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Foreword

28 January 2025

Audit and Risk Committee
Gawler River Floodplain Management Authority

Dear Audit & Risk Committee Members

We are pleased to present our Audit Plan, which outlines our proposed audit procedures and key audit matters for the external audit of the Gawler River Floodplain Management Authority (Authority) for the financial year ending 30 June 2025.

Our audit plan is subject to ongoing review and updates as new information and matters arise during the engagement. It has been developed based on our comprehensive understanding of the Authority's operations.

Our Audit Plan is specifically tailored to the Authority's operations, with a strong emphasis on timely communication of all audit matters identified during the audit to the Audit & Risk Committee and Board. This document is intended solely for the Audit & Risk Committee and the Board.

If you require any further information, please feel free to contact me using the details provided.

Yours sincerely
DEAN NEWBERY

A handwritten signature in black ink, appearing to read 'Samantha', with a stylized flourish at the end.

Samantha Creten
Director

Introduction

Purpose of this Document

This documents provides an overview of the planned scope and timing of the audit of the Authority for the financial year ending 30 June 2025.

Audit Objectives

The objective of the audit process is to undertake the necessary work that will enable us to form an opinion as to whether the financial report is prepared, in all material respects, in accordance with the Australian Auditing Standards and the *Local Government Act 1999* (the Act) and the *Local Government (Financial Management) Regulations* (Regulations).

All audit procedures have been designed to be carried out by our audit staff to provide us with reasonable assurance that the financial report, as a whole, is free from material misstatement.

Scope of the Audit & Financial Reporting Framework

The scope of the engagement is per the Act and Regulations. Per The Regulation, s.21 requires that the financial statements of a subsidiary prepared for the financial year must be audited by the subsidiary's auditor and that the audit must be completed to meet the requirements of the relevant council or councils under clause 12(2) or 28(1) of Schedule 2 of the Act.

The financial statements of the subsidiary must be prepared in accordance with the Model Financial Statements as required by s.13 of the Regulations.

Audit Approach

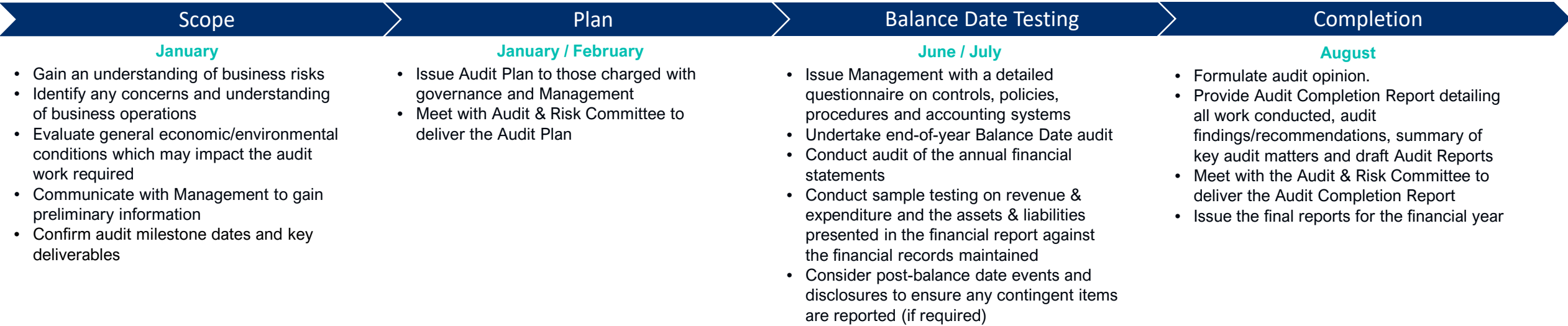
Key Audit Milestones

Our audit will be conducted applying the below proposed audit approach which provides a summarised overview of the key audit milestones and activities undertaken during each phase of the audit.

Internal Controls

A key component to the audit work we undertake is gaining an understanding of the internal controls in operation that is relevant to assisting us with our risk assessment procedures. The objective of the test of controls is to obtain evidence as to whether controls operated as intended to mitigate identified risks. Should we become aware of any significant deficiencies or consider there to be areas where controls could be further strengthened/improved. In testing the effectiveness of controls, we gather evidence by employing the following techniques:

- Inspection of systems
- Observation of controls operating
- Inquire of control operations results
- Recalculation and/or re-performance of control
- Assess the risk assessment process undertaken



Materiality

Auditors use materiality to assist with making a judgement of the amount of work needed to be performed on specific balances and to evaluate the effect of misstatements on the financial report. In considering what could potentially be deemed as material, our audit considers factors which may influence the decisions of intended users and accordingly, both quantitative and qualitative matters are taken into consideration.

Materiality is assessed based on its potential impact on the decision-making of the intended users of the financial report. This includes considering whether the financial information, individually or in aggregate, is misstated, omitted, or not disclosed. Materiality is initially calculated at the start of the engagement during the planning stage and is subsequently reassessed as additional information is obtained throughout the audit. This assessment continues until the audit opinion is issued. As part of our communication strategy, we will inform you of any material and potentially non-material matters that may offer operational improvements or governance-related benefits through our audit correspondence.

Fraud

Our audit is not designed nor intended to detect whether there is any fraudulent activity occurring however, should we become aware of it, we will ensure to report any matters. As part of our audit procedures, we make enquiries of the Administration and those charged with governance to identify any instances of known or suspected fraud.

As part of considering fraud, we also consider the risk of Management overrides of controls.

Communication Strategy

Our audit approach emphasises continuous communication with the Audit & Risk Committee and Administration regarding the progress and issues that arise during the audit process. Any significant audit matters or deficiencies identified will be promptly communicated.

Upon completing each key audit milestone, we prepare audit correspondence that details our findings and recommendations (where appropriate) to enhance the Authority's internal control and risk management framework.

As part of our communication strategy, we inquire with both the Administration and those charged with governance about compliance activities and any instances of non-compliance with laws and regulations that may impact the financial period we are auditing.

Key Areas of Audit Focus

Based on our existing knowledge of the Authority’s business operations and environment, we have identified the matters we think present the risk to potential material misstatements in the financial report. Our audit procedures are designed to focus our testing and review of controls on these assessed risk areas based on a risk-based approach.

We have highlighted below the risks we have identified along with our planned approach to respond to those risks as part of the audit work we plan to undertake.

Focus Area	Identified Audit Risk	Audit Plan Response
Accounting for Grant Income	Due to the often-complex nature of determining the 'stage of completion' and correct classification (operating versus capital) of a grant-funded project as per grant agreements, there is a risk of errors in calculating grant income in accordance with the conditions of the grant agreement, Australian Accounting Standards and the Model Financial Statements.	Examine the key assumptions used in recognising and treating grant income to ensure it is appropriately recognised and classified (e.g. operating versus capital) in accordance with AASB 1058 <i>Income of Not-for-Profit Entities</i> and the Model Financial Statements.
Management override of Controls	Per the Australian Auditing Standards, there is a requirement to presume that there is a risk that Management (the Administration) has the ability to manipulate financial reporting by bypassing established internal controls. This can lead to material misstatement in the financial reports, either through fraudulent financial reporting or misappropriation of assets.	Our procedures will involve a review of internal controls and test for any unusual transactions within our samples to determine if any transactions do not appear to be within normal business operations/parameters. Auditors are to maintain professional scepticism throughout the audit and obtain written representations from the Administration regarding their responsibility for internal controls and their consideration of any fraud or suspected fraud.
Asset Management Plan and Long Term Financial Plan	As the asset valuation was completed in FY24, the Authority is required to undertake an update to its Asset Management Plan (AMP) and Long Term Financial Plan (LTFP) to ensure that updated assumptions regarding future maintenance funding, asset replacement cost and forecasted depreciation expense are all reflected.	Our procedures will involve a review of the updated AMP, LTFP and 24/25 Budget Reviews.

Audit Timetable

Our audit timetable has been formulated based on information obtained from the Administration along with our existing knowledge of the level of work required to be undertaken to form the audit opinion required by the Act.

A summary of the audit program and expected milestones has been summarised below. Should there be any changes to the expected timetable below, this will be communicated with the Administration and the Audit & Risk Committee.

Key Audit Milestones	Timeframe
Submission of Audit Plan to the Audit & Risk Committee	January 2025
Balance Date Audit requirements checklist to be provided to the Administration	June 2025
Balance Date Audit requirements to be provided to auditors	July 2025
Draft financial statements to be provided to auditors	July 2025
Balance Date Audit	July 2025
Issue of Audit Completion Report	July/August 2025
Meet with Audit & Risk Committee	August 2025
Audit Report and Independence Declaration to be issued by auditors	August 2025

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