

MINUTES

GAWLER RIVER FLOODPLAIN MANAGEMENT AUTHORITY AUDIT COMMITTEE MEETING

12:30pm Thursday 12 August 2021
214 Melbourne Street, North Adelaide – Dean Newbery and Partners

1. Present

- Mr Peter Brass, Independent Member, Chair
- Cr Malcolm Herrmann, Adelaide Hills Council
- Mr Greg Pattinson, City of Playford
- Mr David Hitchcock, Executive Officer

2. Apologies

A representative from DNP (external auditor) was unavailable to attend the meeting. In-camera discussion with external auditor will need to be scheduled for the next meeting.

3. Previous Minutes – 8 June 2021

GAC 21/09 Previous Minutes – GRFMA Audit Committee 8 June 2021

Moved: Mr G Pattinson

Seconded: Cr M Herrmann

That the minutes of the previous GRFMA Audit Committee meeting held on Tuesday 8 June 2021 as per copies supplied to members be adopted as a true and correct record of that meeting.

CARRIED UNANIMOUSLY

4. Business Arising from the Minutes

Nil

5. General Business

5.1 GRFMA 2020/2021 Financial Statements and Audit Completion Report

GAC 21/10 GRFMA 2020/2021 Financial Statements and Audit Completion Report

Moved: Cr M Herrmann

Seconded: Mr G Pattinson

That the GRFMA Audit Committee:

1. *Receives and subject to the changes below endorses the audited Financial Statements for 2020/2021 and the external audit completion report.*
 - a) *Amendment of Page 1 of the Financial Statements to the title: "Schedule of Profit and Loss and Comprehensive income".*
 - b) *Amendment of Page 9 Note 5 Contractual Services by adding "Independent Presiding Member" to Audit Committee.*
 - c) *Amendment to Page 9, Note 7 - Expenditure Commitment by removing the "I" at before commencement of the paragraph.*

- d) *Amendment of Page 10 Note 8 - Reconciliation Statement of Cash Flows by removing the items \$000 for years 2021 and 2020 and replacing with \$ for each year.*
 - e) *Review of Page 10 Note 8 Reconciliation Statement of Cash Flow Balances per Cash Flow Statement figures (2021) \$196,235 and (2020) \$230,300 so as to understand how they reconcile with Page 4 of the Financial Statements Cash & cash equivalents at end of period (2021) 169,344 and (2020) 151,764.*
 - f) *Further advice of the External Auditor as to the merits or otherwise of including an additional section to Note 1 indicating that the GRFMA is exempt from income tax and is liable for Goods & Services tax.*
2. *Subject to receipt of the letter of auditor independence from Dean Newbery and Partners, approves the 'Certification of Auditor Independence' to be signed by the Audit Committee Chair and Executive Officer.*
 3. *Recommends that the 'Certification of Auditor Independence' also be signed by the Chief Executive Officer of each Constituent Council.*

CARRIED UNANIMOUSLY

5.2 GRFMA Annual Report

GAC21/11 GRFMA Annual Report

Moved: Mr G Pattinson

Seconded: Cr M Herrmann

That the GRFMA Audit Committee receives and notes the GRFMA 2020-21 Annual Report as amended and recommends adoption by the GRFMA Board.

CARRIED UNANIMOUSLY

The Executive Officer noted receipt of email on 12 August 2021 from the CEO of the Barossa Council regarding impairment and ownership of assets as they might apply to the Barossa Council.

The meeting determined to consider the matter on notice and to seek further comment from the GRFMA External Auditor before responding.

The Chair recommended a copy of the 2021 Management Representation Letter be provided to the Board together with the 2020-21 Financial Statements and Audit Completion Report.

6. Next Meeting

Preferred dates of either 22 or 23 November 2021

Date	Audit Committee meeting schedule 2021/2022	Action
March 2021	Annual Budget and Business Plan Review; External Audit Plan and Schedule 2021.	Completed
June 2021	Annual cost estimates and budget variations consideration.	Completed
August 2021	Annual Financial Statements – Audit report; 2020/2021 – Auditor to attend.	Completed Auditor did not attend

Date	Audit Committee meeting schedule 2021/2022	Action
November 2021	In-camera discussion with external auditor. Operation of the Regional Subsidiary – Business Plan progress. Annual cost estimates and budget variations consideration.	

7. Closure

The Chair thanked the members for their attendance and contributions and closed the meeting at 1:18pm.

Chair _____ Date _____