

## Gawler River Floodplain Manage Auth

266 Seacombe Road  
Seacliff Park SA 5049

ABN: 12 925 534 861

Email: davidehitchcock@bigpond.com

**Reconciliation Report**

ID No.	Date Memo/Payee	Deposit	Withdrawal
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**Account:**  
**Date Of Bank Statement:** 11/30/2019  
**Last Reconciled:** 10/31/2019  
**Last Reconciled Balance:** \$28,011.10

Bank SA Account

**Cleared Cheques**

EFT	11/4/2019	VRM Accounting	\$43.41
EFT	11/4/2019	Ian Baldwin	\$1,842.00
EFT	11/4/2019	David Hitchcock	\$5,973.12
SC113019	11/30/2019	Safe deposit	\$5.00
Total:			\$0.00
			\$7,863.53

**Cleared Deposits**

IE113019	11/30/2019	Bank interest	\$0.87
Total:			\$0.87
			\$0.00

## Reconciliation:

AccountRight Balance On 11/30/2019:	\$20,148.44
Add: Outstanding Cheques:	\$0.00
SubTotal:	\$20,148.44
Deduct: Outstanding Deposits:	\$0.00
Expected Balance On Statement:	\$20,148.44

# Transaction History Report

Please advise any error or unauthorised transaction promptly to the bank

**Account name** GAWLER RIVER FLOODPLAIN MANAGEMENT  
**Account number** 010 0101 248 140  
**BSB** 105-010  
**Currency** AUD  
**Opening balance** 28,011.10CR  
**Transaction period from** 01/11/2019 to 30/11/2019

Date	Description	Serial number	Debit	Credit	Balance
04/11/2019	INTERNET WITHDRAWAL 04NOV15:38 Accounting		43.41		27,967.69CR
05/11/2019	INTERNET WITHDRAWAL 05NOV14:11 Chair Hon		1,842.00		26,125.69CR
05/11/2019	INTERNET WITHDRAWAL 05NOV14:11 EO Services Oct		5,973.12		20,152.57CR
20/11/2019	SAFE DEPOSIT FEE (INC GST)		5.00		20,147.57CR
30/11/2019	CREDIT INTEREST			0.87	20,148.44CR
	TOTAL		7,863.53	0.87	20,148.44CR

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ABN: 12 925 534 861

Email: [davidehitchcock@bigpond.com](mailto:davidehitchcock@bigpond.com)**Reconciliation Report**

ID No.	Date Memo/Payee	Deposit	Withdrawal
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**Account:** LGFA Investment Account  
**Date Of Bank Statement:** 11/30/2019  
**Last Reconciled:** 10/31/2019  
**Last Reconciled Balance:** \$114,444.39

**Cleared Deposits**

IE113019	11/30/2019 LGFA Interest	\$73.58	
		Total:	\$73.58 \$0.00
Reconciliation:			
		AccountRight Balance On 11/30/2019:	\$114,517.97
		Add: Outstanding Cheques:	\$0.00
		SubTotal:	\$114,517.97
		Deduct: Outstanding Deposits:	\$0.00
		Expected Balance On Statement:	\$114,517.97



**Council Deposits**  
**Transaction Statement from 01-Nov-2019 to 30-Nov-2019 inclusive**

Deal	Date	Transaction	Amount	Balance
<b>Gawler River General</b>				
Council Dep - 24HR Mthly				
56531	01-11-2019	Opening Balance		\$114,444.39
56531	01-11-2019	CAPITALISE INTEREST	\$73.58	\$114,517.97
56531	30-11-2019	Closing Balance		\$114,517.97
<b>Accrued interest for period 01-Nov-2019 to 30-Nov-2019</b>			<b>\$70.55</b>	
<b>Total Gawler River General - Council Dep - 24HR Mthly</b>			<b>\$70.55</b>	

**Summary**

<b>Gawler River Floodplain Management Authority</b>	<b>Accrued Interest</b>
Gawler River General	\$70.55
<b>Grand Total</b>	<b>\$70.55</b>

## Gawler River Floodplain Manage Auth

266 Seacombe Road  
Seacliff Park SA 5049ABN: 12 925 534 861  
Email: [davidehitchcock@bigpond.com](mailto:davidehitchcock@bigpond.com)**Balance Sheet**

As of November 2019

<b>Assets</b>		
Current Assets		
Bank Accounts		
Bank SA Account	\$20,148.44	
LGFA Investment Account	\$114,517.97	
Total Bank Accounts		\$134,666.41
Other Current Assets		
Debtor	\$67.39	
ATO Payments & Refunds	\$13,254.00	
Total Other Current Assets		\$13,321.39
Total Current Assets		\$147,987.80
Non-Current Assets		
Infrastructure	\$25,245,000.00	
Accum. Depr. Infrastructure	(\$3,471,000.00)	
Land	\$477,000.00	
Access Roads	\$84,000.00	
Accumulated Dep Access Rd	(\$3,000.00)	
Total Non-Current Assets		\$22,332,000.00
Total Assets		\$22,479,987.80
<b>Liabilities</b>		
Current Liabilities		
GST Liabilities		
GST Collected	\$14,187.50	
GST Paid	(\$4,683.51)	
Total GST Liabilities		\$9,503.99
Total Current Liabilities		\$9,503.99
Total Liabilities		\$9,503.99
Net Assets		\$22,470,483.81
<b>Equity</b>		
Accumulated Surplus	\$15,957,461.00	
Asset Revaluation Reserves	\$8,681,973.10	
Retained Earnings	(\$2,238,573.67)	
Current Year Surplus/Deficit	\$69,623.38	
Total Equity		\$22,470,483.81



**Profit & Loss [Budget Analysis]**

July 2019 To November 2019

	Selected Period	Budgeted	\$ Difference
<b>Income</b>			
Admin of GRFMA			
Member Subscriptions	\$72,500	\$72,500	\$0
Interest LGFA	\$534	\$700	(\$166)
Interest Bank SA	\$139	\$0	\$139
Other	\$0	\$100	(\$100)
<b>Total Admin of GRFMA</b>	<b>\$73,173</b>	<b>\$73,300</b>	<b>(\$127)</b>
Operations Flood Mit Scheme			
State Grant	\$26,725	\$60,000	(\$33,275)
<b>Total Operations Flood Mit Scheme</b>	<b>\$26,725</b>	<b>\$60,000</b>	<b>(\$33,275)</b>
Maint Flood Mit Scheme			
Council Subscriptions	\$42,650	\$42,650	\$0
<b>Total Maint Flood Mit Scheme</b>	<b>\$42,650</b>	<b>\$42,650</b>	<b>\$0</b>
<b>Total Income</b>	<b>\$142,548</b>	<b>\$175,950</b>	<b>(\$33,402)</b>
<b>Gross Profit</b>	<b>\$142,548</b>	<b>\$175,950</b>	<b>(\$33,402)</b>
<b>Expenses</b>			
Admin of GRFMA			
Executive Officer Contract	\$18,398	\$20,825	(\$2,428)
Adv, printing, stationery post	\$90	\$535	(\$445)
Travelling Expenses	\$1,379	\$559	\$820
Insurance PL & PI	\$3,113	\$2,460	\$653
Audit Committee	\$650	\$700	(\$50)
Audit Fees	\$7,057	\$6,660	\$397
Bank Fees	\$23	\$20	\$3
Honorarium - Chairperson	\$4,100	\$3,000	\$1,100
Other	\$750	\$300	\$450
<b>Total Admin of GRFMA</b>	<b>\$35,558</b>	<b>\$35,059</b>	<b>\$499</b>
Gawler River Scheme Mark 2			
Consultancies	\$35,893	\$66,550	(\$30,657)
<b>Total Gawler River Scheme Mark 2</b>	<b>\$35,893</b>	<b>\$66,550</b>	<b>(\$30,657)</b>
Maint Flood Mitigation Scheme			
Maintenance Contractors	\$1,351	\$0	\$1,351
Rates & Levies	\$122	\$300	(\$178)
<b>Total Maint Flood Mitigation Scheme</b>	<b>\$1,473</b>	<b>\$300</b>	<b>\$1,173</b>
<b>Total Expenses</b>	<b>\$72,924</b>	<b>\$101,909</b>	<b>(\$28,985)</b>
<b>Operating Profit</b>	<b>\$69,623</b>	<b>\$74,041</b>	<b>(\$4,418)</b>
<b>Total Other Income</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Total Other Expenses</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Net Profit/(Loss)</b>	<b>\$69,623</b>	<b>\$74,041</b>	<b>(\$4,418)</b>

**Profit & Loss [Budget Analysis]**

July 2019 To June 2020

	Selected Period	Budgeted	\$ Difference
<b>Income</b>			
Admin of GRFMA			
Member Subscriptions	\$72,500	\$145,000	(\$72,500)
Interest LGFA	\$534	\$1,500	(\$966)
Interest Bank SA	\$139	\$15	\$124
Other	\$0	\$100	(\$100)
<b>Total Admin of GRFMA</b>	<b>\$73,173</b>	<b>\$146,615</b>	<b>(\$73,442)</b>
Operations Flood Mit Scheme			
State Grant	\$26,725	\$110,980	(\$84,255)
<b>Total Operations Flood Mit Scheme</b>	<b>\$26,725</b>	<b>\$110,980</b>	<b>(\$84,255)</b>
Maint Flood Mit Scheme			
Council Subscriptions	\$42,650	\$85,300	(\$42,650)
<b>Total Maint Flood Mit Scheme</b>	<b>\$42,650</b>	<b>\$85,300</b>	<b>(\$42,650)</b>
<b>Total Income</b>	<b>\$142,548</b>	<b>\$342,895</b>	<b>(\$200,347)</b>
<b>Gross Profit</b>	<b>\$142,548</b>	<b>\$342,895</b>	<b>(\$200,347)</b>
<b>Expenses</b>			
Admin of GRFMA			
Executive Officer Contract	\$18,398	\$50,000	(\$31,603)
Adv, printing, stationery post	\$90	\$1,270	(\$1,180)
Travelling Expenses	\$1,379	\$1,350	\$29
Insurance PL & PI	\$3,113	\$6,400	(\$3,288)
Audit Committee	\$650	\$2,800	(\$2,150)
Audit Fees	\$7,057	\$6,660	\$397
Bank Fees	\$23	\$120	(\$97)
Legal Fees	\$0	\$2,000	(\$2,000)
Honorarium - Chairperson	\$4,100	\$7,000	(\$2,900)
Other	\$750	\$300	\$450
<b>Total Admin of GRFMA</b>	<b>\$35,558</b>	<b>\$77,900</b>	<b>(\$42,342)</b>
Gawler River Scheme Mark 2			
Consultancies	\$35,893	\$179,695	(\$143,802)
<b>Total Gawler River Scheme Mark 2</b>	<b>\$35,893</b>	<b>\$179,695</b>	<b>(\$143,802)</b>
Maint Flood Mitigation Scheme			
Maintenance Contractors	\$1,351	\$85,000	(\$83,649)
Rates & Levies	\$122	\$300	(\$178)
<b>Total Maint Flood Mitigation Scheme</b>	<b>\$1,473</b>	<b>\$85,300</b>	<b>(\$83,827)</b>
Depreciation			
Depreciation	\$0	\$231,231	(\$231,231)
<b>Total Expenses</b>	<b>\$72,924</b>	<b>\$574,126</b>	<b>(\$501,202)</b>
<b>Operating Profit</b>	<b>\$69,623</b>	<b>(\$231,231)</b>	<b>\$300,854</b>
<b>Total Other Income</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Total Other Expenses</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Net Profit/(Loss)</b>	<b>\$69,623</b>	<b>(\$231,231)</b>	<b>\$300,854</b>