

TOWN OF GAWLER
QUARTERLY BUDGET REVIEW (31 DECEMBER 2024)
BUDGETED STATEMENT OF COMPREHENSIVE INCOME
for the year ending 30 June 2025

2023/2024 Actuals	2024/2025 Adopted Budget	2024/2025 Revised Budget (September Review)		2024/2025 Actual YTD	2024/2025 Current Budget YTD	% of YTD Budget Rec'd / Spent	Proposed Budget Variation	2024/2025 Revised Budget
\$'000	\$'000	\$'000		\$'000	\$'000		\$'000	\$'000
INCOME								
29,295	31,433	31,433	Rates	14,797	14,735	100%	96	31,529
933	988	988	Statutory charges	590	603	98%	29	1,017
2,104	2,134	2,134	User charges	767	887	86%	(186)	1,948
1,615	6,633	4,347	Grants, subsidies and contributions	3,228	3,222	100%	4	4,351
390	90	90	Investment income	46	51	90%	10	100
188	179	187	Reimbursements	108	89	121%	31	218
396	13	13	Other income	23	7	0%	14	27
-	-	-	Net gain - Joint ventures & associates					
34,921	41,470	39,192	Total Income	19,559	19,594	100%	(2)	39,190
EXPENSES								
13,636	15,174	15,136	Employee Costs (including Agency Staff)	7,761	8,075	96%	(114)	15,022
15,854	17,143	14,903	Materials, contracts & other expenses	6,516	6,788	96%	21	14,924
1,444	1,167	1,167	Finance costs	614	574	107%	91	1,258
8,828	9,451	9,451	Depreciation, amortisation & impairment	4,726	4,724	100%		9,451
192	225	225	Net loss - Joint ventures & associates			0%		225
39,954	43,160	40,882	Total Expenses	19,617	20,161	97%	(2)	40,880
(5,033)	(1,694)	(1,694)	OPERATING SURPLUS / (DEFICIT)	-58	-567	10%	0	(1,694)
(234)	-	-	Asset disposal & fair value adjustments			0%		-
	811		Developer Contributions					-
4,761	1,597	6,263	Amounts specifically for new or upgraded assets	4,626	4,782	97%	544	6,807
9,447	6,120	6,120	Physical resources received free of charge			0%		6,120
8,941	6,834	10,689	NET SURPLUS / (DEFICIT) transferred to Equity Statement	4,568	4,215	108%	544	11,233
Other Comprehensive Income								
30,776	16,952	16,952	Changes in revaluation surplus - Infrastructure, Property, Plant & Equipment	-	-	0%	-	16,952
195	-	-	Share of Other Comprehensive Income - Equity Accounted Council Businesses	-	-	0%	-	-
(3)	-	-	Other Equity Adjustments - Equity Accounted Council Businesses	-	-	0%	-	-
30,968	16,952	16,952	Total Other Comprehensive Income	-	-		-	16,952
39,909	23,786	27,641	TOTAL COMPREHENSIVE INCOME	4,568	4,215	108%	544	28,185

TOWN OF GAWLER
QUARTERLY BUDGET REVIEW (31 DECEMBER 2024)
BUDGETED BALANCE SHEET
for the year ending 30 June 2025

2023/2024 Actuals		2024/2025 Adopted Budget	2024/2025 Revised Budget (September Review)	Proposed Budget Variation	2024/2025 Revised Budget
\$'000		\$'000	\$'000		\$'000
ASSETS					
Current Assets					
398	Cash and cash equivalents	105	398		398
3,237	Trade & other receivables	2,515	2,515	-	2,515
15	Inventories	20	20	-	20
3,650	Total Current Assets	2,640	2,933	-	2,933
Non-current Assets					
115	Financial Assets	67	67	-	67
8,407	Equity accounted investments in Council businesses	4,327	8,182		8,182
433,888	Infrastructure, Property, Plant & Equipment	451,509	472,028	214	472,242
4,910	Work in Progress	-	-	-	-
447,320	Total Non-current Assets	455,903	480,277	214	480,491
450,970	TOTAL ASSETS	458,543	483,210	214	483,424
LIABILITIES					
Current Liabilities					
9,616	Trade & Other Payables	8,171	6,486	-	6,486
1,761	Borrowings	675	675		675
3,189	Provisions	2,963	2,963	-	2,963
14,566	Total Current Liabilities	11,809	10,124	-	10,124
Non-current Liabilities					
20,441	Borrowings	27,656	29,330	(331)	28,999
48	Provisions	204	204	-	204
	Liability - Equity accounted Council businesses		-	-	-
20,489	Total Non-current Liabilities	27,860	29,534	(331)	29,203
35,055	TOTAL LIABILITIES	36,779	39,658	(331)	39,327
415,915	NET ASSETS	421,764	443,552	(117)	444,097
EQUITY					
134,380	Accumulated Surplus	134,959	144,258	541	144,799
278,160	Asset Revaluation Reserve	281,857	295,112		295,112
3,372	Other Reserves	4,947	4,183	3	4,186
415,912	TOTAL EQUITY	421,764	443,552	544	444,097

TOWN OF GAWLER
QUARTERLY BUDGET REVIEW (31 DECEMBER 2024)
BUDGETED STATEMENT OF CHANGES IN EQUITY
for the year ending 30 June 2025

2023/2024 Actuals		2024/2025 Adopted Budget	2024/2025 Revised Budget (September Review)	Proposed Budget Variation	2024/2025 Revised Budget
\$'000		\$'000	\$'000		\$'000
ACCUMULATED SURPLUS					
124,826	Balance at end of previous reporting period	130,886	134,380		134,380
(11)	Adjustments (Correction from Prior Period Error)		0		0
8,941	Net Result for Year	6,875	10,689	544	11,233
432	Transfers Between Reserves	(811)	(811)	(3)	(814)
195	Share of OCI - Equity Accounted Business		0		0
(3)	Equity Accounted Council Businesses		0		0
134,380	Balance at end of period	136,950	144,258		144,799
ASSET REVALUATION RESERVE					
247,384	Balance at end of previous reporting period	264,905	278,160		278,160
27,050	Gain on revaluation of infrastructure, property, plant & equipment	16,952	16,952		16,952
3,726	Gain on revaluation of Joint ventures & associates		0		0
278,160	Balance at end of period	281,857	295,112		295,112
OTHER RESERVES					
3,804	Balance at end of previous reporting period	3,943	3,372		3,372
(432)	Transfers Between Reserves	811	811	3	814
3,372	Balance at end of period	4,754	4,183		4,186
415,912	TOTAL EQUITY AT END OF REPORTING PERIOD	423,561	443,553		444,097

TOWN OF GAWLER
QUARTERLY BUDGET REVIEW (31 DECEMBER 2024)
BUDGETED CASH FLOW STATEMENT
for the year ending 30 June 2025

		2024/2025			
2023/2024		2024/2025	Revised	Proposed	2024/2025
Actuals		Adopted	Budget	Budget	Revised
		Budget	(September	Variation	Budget
\$'000		\$'000	Review)		\$'000
			\$'000		
CASH FLOW FROM OPERATING ACTIVITIES					
	<u>Receipts</u>				
34,829	Operating receipts	40,827	41,279	25	41,304
171	Investment receipts	271	271		271
	<u>Payments</u>		0		0
(30,132)	Operating payments to employees and suppliers	(32,136)	(32,998)	(25)	(33,023)
(1,118)	Finance payments	(1,040)	(1,040)		(1,040)
3,750	Net Cash Provided by (or used in) Operating Activities	7,922	7,512	0	7,512
CASH FLOW FROM INVESTING ACTIVITIES					
	<u>Receipts</u>				
1,778	Amounts specifically for new or upgraded assets	3,533	3,961	544	4,505
206	Sale of replaced assets	430	430		430
	Sale of surplus assets		0		0
14	Loan repayments from community groups	18	18		18
	<u>Payments</u>		0		0
(4,981)	Expenditure on renewal/replacement of assets	(4,152)	(8,242)	44	(8,198)
(8,974)	Expenditure on new/upgraded assets	(11,999)	(11,346)	(258)	(11,604)
(11,957)	Net Cash Provided by (or used in) Investing Activities	(12,170)	(15,179)	330	(14,849)
CASH FLOWS FROM FINANCING ACTIVITIES					
	<u>Receipts</u>				
8,690	Proceeds from Borrowings	5,122	8,889	(330)	8,559
	Proceeds from Bonds & Deposits		0		0
			0		0
	<u>Payments</u>		0		0
	Repayment of Borrowings	(924)	(924)		(924)
(196)	Repayment of Finance Lease Liabilities		0		0
(6)	Repayment of Bonds & Deposits		0		0
8,488	Net Cash Provided by (or used in) Financing Activities	4,198	7,965	(330)	7,635
281	NET (DECREASE)/INCREASE IN CASH HELD	(50)	298	0	298
117	CASH AND CASH EQUIVALENTS AT BEGINNING OF REPORTING PERIOD	100	100		100
398	CASH AND CASH EQUIVALENTS AT END OF REPORTING PERIOD	50	398		398

TOWN OF GAWLER
QUARTERLY BUDGET REVIEW (31 DECEMBER 2024)
BUDGETED UNIFORM PRESENTATION OF FINANCES
for the year ending 30 June 2025

2023/2024 Actuals	2024/2025 Adopted Budget	2023/2024 Revised Budget (September Review)	2024/2025 Revised Budget
\$'000	\$'000	\$'000	\$'000
34,921 Operating Revenues	41,507	39,192	39,190
(39,954) less Operating Expenses	(43,160)	(40,882)	(40,880)
(5,033) Operating Surplus / (Deficit) before Capital Amounts	(1,653)	(1,690)	(1,690)
less Net Outlays on Existing Assets			
(4,981) Capital Expenditure on renewal and replacement of Existing Assets	(7,125)	(8,242)	(8,198)
8,828 less Depreciation, Amortisation and Impairment	9,451	9,451	9,451
206 less Proceeds from Sale of Replaced Assets	103	430	430
4,053	2,429	1,639	1,683
less Net Outlays on New and Upgraded Assets			
(8,974) Capital Expenditure on New and Upgraded Assets	(7,899)	(11,346)	(11,604)
1,778 less Amounts received specifically for New and Upgraded Assets	1,597	3,961	4,505
0 less Proceeds from Sale of Surplus Assets	0	0	0
(7,196)	(6,302)	(7,385)	(7,099)
(8,176) Equals: Net Lending / (Borrowing) for Financial Year	(5,526)	(7,436)	(7,106)

Net Lending / (Borrowing) equals Operating Surplus / (Deficit), less Net Outlays on non-financial assets.

The Net Lending / (Borrowing) result is a measure of the Council's overall (i.e. Operating and Capital)

budget on an accrual accounting basis. The Net Lending / (Borrowing) result can be expected to

fluctuate from year to year, given the fluctuating nature of some capital expenditure.

Achieving a zero result on the Net Lending / (Borrowing) measure in any one year essentially means that

the Council has met all of its expenditure (both operating and capital) from the current year's revenues.

The amount of Net Lending in any one year decreases the level of Net Financial Liabilities in the year by

that amount. Conversely, the amount of Net Borrowing increases the level of Net Financial Liabilities.

TOWN OF GAWLER
QUARTERLY BUDGET REVIEW (31 DECEMBER 2024)
FINANCIAL INDICATORS
for the year ending 30 June 2025

	2023/2024 Actuals \$'000	2024/2025 Adopted Budget \$'000	2025/2025 Revised Budget (September Review) \$'000	2024/2025 Revised Budget \$'000
Operating Surplus / (Deficit) Ratio				
<u>Operating Surplus / (Deficit)</u>	-14.41%	-4.08%	-4.32%	-4.32%
Total Operating Revenue				
<i>This ratio expresses the operating result as a percentage of total operating revenue.</i>				
Net Financial Liabilities	31,305	34,092	36,678	36,347
<i>Net Financial Liabilities are defined as total liabilities less financial assets (excluding equity accounted investments in Council businesses).</i>				
Net Financial Liabilities Ratio				
<u>Net Financial Liabilities</u>	89.65%	82.0%	93.6%	92.7%
Total Operating Revenue				
<i>Net Financial Liabilities are defined as total liabilities less financial assets (excluding equity accounted investments in Council businesses). These are expressed as a percentage of total operating revenue.</i>				
Asset Sustainability Ratio				
<u>Net Asset Renewals</u>	79%	122%	141%	140%
Infrastructure & Asset Management Plan required expenditure				
3 Year Rolling Average	112%	109%	121%	121%
<i>Net asset renewals expenditure is defined as net capital expenditure on the renewal and replacement of existing assets, and excludes new capital expenditure on the acquisition of additional assets.</i>				

TOWN OF GAWLER
QUARTERLY BUDGET REVIEW (31 DECEMBER 2024)
PROJECTED RESERVE FUNDS
for the year ending 30 June 2025

	Actual Audited Opening Balance 1/7/2024 \$'000	Transfers to Reserve (Revised Budget) 2024/2025 \$'000	Transfers from Reserve (Revised Budget) 2024/2025 \$'000	Projected Closing Balance 30/6/2025 \$'000
Asset Revaluation Reserve	278,160	-	-	278,160
<i>Other Reserves:</i>				
Carparking	586			586
Open Space	-			-
Willaston Babies Memorial	2			2
Gawler Aquatic Centre				-
Stormwater Drainage				-
Plant & Machinery Replacement	-			-
Property	321			321
Waste Management Service Charge	299			299
Willaston Cemetery				-
Urban Tree Fund	17	3		20
Historic Walls Scheme	41			41
GELR Community Infrastructure / Traffic Interventions	2,106		811	2,917
Total Other Reserves	3,372	3	811	4,186