

TOWN OF GAWLER
QUARTERLY BUDGET REVIEW (30 SEPTEMBER 2024)
BUDGETED UNIFORM PRESENTATION OF FINANCES
for the year ending 30 June 2025

2023/2024 Actuals		2024/2025 Adopted Budget	2024/2025 Revised Budget
\$'000		\$'000	\$'000
34,921	Operating Revenues	41,507	39,192
(39,954)	less Operating Expenses	(43,160)	(40,882)
(5,033)	Operating Surplus / (Deficit) before Capital Amounts	(1,653)	(1,690)
	less Net Outlays on Existing Assets		
(4,981)	Capital Expenditure on renewal and replacement of Existing Assets	(7,125)	(8,242)
8,828	less Depreciation, Amortisation and Impairment	9,451	9,451
206	less Proceeds from Sale of Replaced Assets	103	430
4,053		2,429	1,639
	less Net Outlays on New and Upgraded Assets		
(8,974)	Capital Expenditure on New and Upgraded Assets	(7,899)	(11,346)
1,778	less Amounts received specifically for New and Upgraded Assets	1,597	3,961
0	less Proceeds from Sale of Surplus Assets	0	0
(7,196)		(6,302)	(7,385)
(8,176)	Equals: Net Lending / (Borrowing) for Financial Year	(5,526)	(7,436)

Net Lending / (Borrowing) equals Operating Surplus / (Deficit), less Net Outlays on non-financial assets.

The Net Lending / (Borrowing) result is a measure of the Council's overall (i.e. Operating and Capital) budget on an accrual accounting basis. The Net Lending / (Borrowing) result can be expected to fluctuate from year to year, given the fluctuating nature of some capital expenditure.

Achieving a zero result on the Net Lending / (Borrowing) measure in any one year essentially means that the Council has met all of its expenditure (both operating and capital) from the current year's revenues.

The amount of Net Lending in any one year decreases the level of Net Financial Liabilities in the year by that amount. Conversely, the amount of Net Borrowing increases the level of Net Financial Liabilities.

TOWN OF GAWLER
QUARTERLY BUDGET REVIEW (30 SEPTEMBER 2024)
BUDGETED STATEMENT OF COMPREHENSIVE INCOME
for the year ending 30 June 2025

2023/2024 Actuals	2024/2025 Adopted Budget		2024/2025 Actual YTD	2024/2025 Current Budget YTD	% of YTD Budget Rec'd / Spent	Proposed Budget Variation	2024/2025 Revised Budget
\$'000	\$'000		\$'000	\$'000		\$'000	\$'000
INCOME							
29,295	31,433	Rates	6,439	6,387	101%		31,433
933	988	Statutory charges	248	231	107%		988
2,104	2,134	User charges	461	422	109%		2,134
1,615	6,633	Grants, subsidies and contributions	2,615	2,523	104%	(2,286)	4,347
390	90	Investment income	34	22	155%		90
188	179	Reimbursements	36	40	90%	8	187
396	13	Other income	15	4	0%		13
-	-	Net gain - Joint ventures & associates	-				
34,921	41,470	Total Income	9,848	9,629	102%	(2,278)	39,192
EXPENSES							
13,636	15,174	Employee Costs (including Agency Staff)	3,621	3,738	97%	(38)	15,136
15,854	17,143	Materials, contracts & other expenses	3,583	3,337	107%	(2,240)	14,903
1,444	1,167	Finance costs	341	328	104%		1,167
8,828	9,451	Depreciation, amortisation & impairment	-				9,451
192	225	Net loss - Joint ventures & associates	-		0%		225
39,954	43,160	Total Expenses	7,545	7,403	102%	(2,278)	40,882
(5,033)	(1,694)	OPERATING SURPLUS / (DEFICIT)	2,303	2,226	103%	0	(1,694)
(234)	-	Asset disposal & fair value adjustments			0%		-
	811	Developer Contributions					
4,761	1,597	Amounts specifically for new or upgraded assets	804	243	331%	4,666	6,263
9,447	6,120	Physical resources received free of charge			0%		6,120
8,941	6,834	NET SURPLUS / (DEFICIT) transferred to Equity Statement	3,107	2,469	126%	4,666	10,689
Other Comprehensive Income							
30,776	16,952	Changes in revaluation surplus - Infrastructure, Property, Plant & Equipment	-	-	0%	-	16,952
195	-	Share of Other Comprehensive Income - Equity Accounted Council Businesses	-	-	0%	-	-
(3)	-	Other Equity Adjustments - Equity Accounted Council Businesses	-	-	0%	-	-
30,968	16,952	Total Other Comprehensive Income	-	-		-	16,952
39,909	23,786	TOTAL COMPREHENSIVE INCOME	3,107	2,469	126%	4,666	27,641