

Reconciliation Report

ID No.	Date	Memo/Payee	Deposit	Withdrawal
Account: Bank SA Account				
Date Of Bank Statement:	9/30/2019			
Last Reconciled:	8/31/2019			
Last Reconciled Balance:	\$100,251.51			
Cleared Cheques				
731	9/5/2019	Revenue SA		\$121.80
AutoEFT	9/5/2019	HLB Mann Judd		\$7,762.87
EFT	9/5/2019	Ian Baldwin		\$1,200.00
EFT	9/5/2019	VRM Accounting		\$781.31
SC093019	9/30/2019	Safe deposit		\$5.00
Total:			\$0.00	\$9,870.98
Cleared Deposits				
IE093019	9/30/2019	Bank Interest		\$7.53
Total:			\$7.53	\$0.00
Reconciliation:				
AccountRight Balance On 9/30/2019:				\$90,388.06
Add: Outstanding Cheques:				\$0.00
SubTotal:				\$90,388.06
Deduct: Outstanding Deposits:				\$0.00
Expected Balance On Statement:				\$90,388.06

Transaction History Report

Please advise any error or unauthorised transaction promptly to the bank

Account name GAWLER RIVER FLOODPLAIN MANAGEMENT
Account number 010 0101 248 140
BSB 105-010
Currency AUD
Opening balance 100,251.51 CR
Transaction period from 01/09/2019 to 01/10/2019

Date	Description	Serial number	Debit	Credit	Balance
05/09/2019	INTERNET WITHDRAWAL 05SEP15:43 Accounting		781.31		99,470.20CR
05/09/2019	INTERNET WITHDRAWAL 05SEP15:43 Chair Hon		1,200.00		98,270.20CR
05/09/2019	INTERNET WITHDRAWAL 05SEP15:43 Audit		7,762.87		90,507.33CR
12/09/2019	CHEQUE	728	121.80		90,385.53CR
20/09/2019	SAFE DEPOSIT FEE (INC GST)		5.00		90,380.53CR
30/09/2019	CREDIT INTEREST			7.53	90,388.06CR
	TOTAL		9,870.98	7.53	90,388.06CR

Reconciliation Report

ID No.	Date Memo/Payee	Deposit	Withdrawal
--------	-----------------	---------	------------

Account: LGFA Investment Account
Date Of Bank Statement: 9/30/2019
Last Reconciled: 7/31/2019
Last Reconciled Balance: \$63,935.55

Cleared Deposits

TR000026	8/27/2019	Money Transfer LGFA	\$50,000.00	
IE083119	8/31/2019	LGFA Interest	\$55.13	
IE093019	9/30/2019	LGFA Interest	\$61.15	
			Total:	\$50,116.28
				\$0.00
Reconciliation:				
			AccountRight Balance On 9/30/2019:	\$114,051.83
			Add: Outstanding Cheques:	\$0.00
			SubTotal:	\$114,051.83
			Deduct: Outstanding Deposits:	\$0.00
			Expected Balance On Statement:	\$114,051.83



Council Deposits

Transaction Statement from 01-Sep-2019 to 30-Sep-2019 inclusive

Deal	Date	Transaction	Amount	Balance
Gawler River General				
Council Dep - 24HR Mthly				
56531	01-09-2019	Opening Balance		\$113,990.68
56531	01-09-2019	CAPITALISE INTEREST	\$61.15	\$114,051.83
56531	30-09-2019	Closing Balance		\$114,051.83
Accrued interest for period 01-Sep-2019 to 30-Sep-2019			\$93.64	
Total Gawler River General - Council Dep - 24HR Mthly			\$93.64	

Summary

Gawler River Floodplain Management Authority	Accrued Interest
Gawler River General	\$93.64
Grand Total	\$93.64

Balance Sheet

As of September 2019

ABN: 12 925 534 861

Email: davidehitchcock@bigpond.com

Assets			
Current Assets			
Bank Accounts			
Bank SA Account	\$90,388.06		
LGFA Investment Account	\$114,051.83		
Total Bank Accounts		\$204,439.89	
Other Current Assets			
Debtor	\$67.39		
Total Other Current Assets		\$67.39	
Total Current Assets			\$204,507.28
Non-Current Assets			
Infrastructure			
Accum. Depr. Infrastructure	\$25,245,000.00		
Land	(\$3,471,000.00)		
Access Roads	\$477,000.00		
Accumulated Dep Access Rd	\$84,000.00		
	(\$3,000.00)		
Total Non-Current Assets		\$22,332,000.00	
Total Assets			\$22,536,507.28
Liabilities			
Current Liabilities			
GST Liabilities			
GST Collected	\$14,187.50		
GST Paid	(\$933.73)		
Total GST Liabilities		\$13,253.77	
Total Current Liabilities		\$13,253.77	
Total Liabilities			\$13,253.77
Net Assets			\$22,523,253.51
Equity			
Accumulated Surplus		\$15,957,461.00	
Asset Revaluation Reserves		\$8,681,973.10	
Retained Earnings		(\$2,238,573.67)	
Current Year Surplus/Deficit		\$122,393.08	
Total Equity			\$22,523,253.51

Profit & Loss [Budget Analysis]

July 2019 To September 2019

	Selected Period	Budgeted	\$ Difference
Income			
Admin of GRFMA			
Member Subscriptions	\$72,500	\$72,500	\$0
Interest LGFA	\$67	\$700	(\$633)
Interest Bank SA	\$133	\$0	\$133
Other	\$0	\$100	(\$100)
Total Admin of GRFMA	\$72,700	\$73,300	(\$600)
Operations Flood Mit Scheme			
State Grant	\$26,725	\$30,000	(\$3,275)
Total Operations Flood Mit Scheme	\$26,725	\$30,000	(\$3,275)
Maint Flood Mit Scheme			
Council Subscriptions	\$42,650	\$42,650	\$0
Total Maint Flood Mit Scheme	\$42,650	\$42,650	\$0
Total Income	\$142,075	\$145,950	(\$3,875)
Gross Profit	\$142,075	\$145,950	(\$3,875)
Expenses			
Admin of GRFMA			
Executive Officer Contract	\$8,305	\$12,495	(\$4,190)
Adv, printing, stationery post	\$49	\$325	(\$276)
Travelling Expenses	\$19	\$333	(\$314)
Insurance PL & PI	\$1,556	\$2,460	(\$904)
Audit Committee	\$650	\$700	(\$50)
Audit Fees	\$7,057	\$6,660	\$397
Bank Fees	\$14	\$20	(\$6)
Honorarium - Chairperson	\$1,200	\$1,800	(\$600)
Other	\$710	\$300	\$410
Total Admin of GRFMA	\$19,561	\$25,093	(\$5,532)
Gawler River Scheme Mark 2			
Consultancies	\$0	\$39,930	(\$39,930)
Total Gawler River Scheme Mark 2	\$0	\$39,930	(\$39,930)
Maint Flood Mitigation Scheme			
Rates & Levies	\$122	\$300	(\$178)
Total Maint Flood Mitigation Scheme	\$122	\$300	(\$178)
Total Expenses	\$19,682	\$65,323	(\$45,641)
Operating Profit	\$122,393	\$80,627	\$41,766
Total Other Income	\$0	\$0	\$0
Total Other Expenses	\$0	\$0	\$0
Net Profit/(Loss)	\$122,393	\$80,627	\$41,766

Profit & Loss [Budget Analysis]

July 2019 To June 2020

266 Seacombe Road
Seacliff Park SA 5049ABN: 12 925 534 861
Email: davidehitchcock@bigpond.com

	Selected Period	Budgeted	\$ Difference
Income			
Admin of GRFMA			
Member Subscriptions	\$72,500	\$145,000	(\$72,500)
Interest LGFA	\$67	\$1,500	(\$1,433)
Interest Bank SA	\$133	\$15	\$118
Other	\$0	\$100	(\$100)
Total Admin of GRFMA	\$72,700	\$146,615	(\$73,915)
Operations Flood Mit Scheme			
State Grant	\$26,725	\$110,980	(\$84,255)
Total Operations Flood Mit Scheme	\$26,725	\$110,980	(\$84,255)
Maint Flood Mit Scheme			
Council Subscriptions	\$42,650	\$85,300	(\$42,650)
Total Maint Flood Mit Scheme	\$42,650	\$85,300	(\$42,650)
Total Income	\$142,075	\$342,895	(\$200,820)
Gross Profit	\$142,075	\$342,895	(\$200,820)
Expenses			
Admin of GRFMA			
Executive Officer Contract	\$8,305	\$50,000	(\$41,695)
Adv, printing, stationery post	\$49	\$1,270	(\$1,221)
Travelling Expenses	\$19	\$1,350	(\$1,331)
Insurance PL & PI	\$1,556	\$6,400	(\$4,844)
Audit Committee	\$650	\$2,800	(\$2,150)
Audit Fees	\$7,057	\$6,660	\$397
Bank Fees	\$14	\$120	(\$106)
Legal Fees	\$0	\$2,000	(\$2,000)
Honorarium - Chairperson	\$1,200	\$7,000	(\$5,800)
Other	\$710	\$300	\$410
Total Admin of GRFMA	\$19,561	\$77,900	(\$58,339)
Gawler River Scheme Mark 2			
Consultancies	\$0	\$179,695	(\$179,695)
Total Gawler River Scheme Mark 2	\$0	\$179,695	(\$179,695)
Maint Flood Mitigation Scheme			
Maintenance Contractors	\$0	\$85,000	(\$85,000)
Rates & Levies	\$122	\$300	(\$178)
Total Maint Flood Mitigation Scheme	\$122	\$85,300	(\$85,178)
Depreciation			
Depreciation	\$0	\$231,231	(\$231,231)
Total Expenses	\$19,682	\$574,126	(\$554,444)
Operating Profit	\$122,393	(\$231,231)	\$353,624
Total Other Income	\$0	\$0	\$0
Total Other Expenses	\$0	\$0	\$0
Net Profit/(Loss)	\$122,393	(\$231,231)	\$353,624

GAWLER RIVER FLOODPLAIN MANAGEMENT AUTHORITY
CONSOLIDATED BUDGET REVIEW 1 2019/20

STATEMENT OF COMPREHENSIVE INCOME

2018/2019 FULL YEAR AUDITED ACTUALS \$'000	INCOME	2019/2020 ADOPTED BUDGET \$'000	2019/2020 SEPTEMBER BUDGET \$'000	2019/2020 BUDGET REVIEW BUDGET \$'000
231,577	Subscriptions	230,300	115,150	230,300
-	Grants Subsidies and Contributions	110,980	26,725	110,980
1,718	Investment Income	1,515	200	1,515
5,024	Other	100	-	100
238,319	TOTAL REVENUES	342,895	142,075	342,895
	EXPENSES			
146,603	Materials, Contracts and Other Expenses	342,895	19,682	342,895
-	Finance Costs	-	-	-
233,081	Depreciation, amortisation & impairment	231,231	-	231,231
379,684	Total Expenses	574,126	19,682	574,126
(141,365)	OPERATING SURPLUS/(DEFICIT) BEFORE CAPITAL AMOUNTS	(231,231)	122,393	(231,231)
-	Net gain (loss) on disposal or revaluation of assets	-	-	-
-	Amounts specifically for new or upgraded assets	-	-	-
-	Physical resources received free of charge	-	-	-
(141,365)	TOTAL COMPREHENSIVE INCOME	(231,231)	122,393	(231,231)

GAWLER RIVER FLOODPLAIN MANAGEMENT AUTHORITY
CONSOLIDATED BUDGET REVIEW 1 2019/20

CASH FLOW STATEMENT

2018/2019 FULL YEAR AUDITED ACTUALS		2019/2020 ADOPTED BUDGET	2019/2020 SEPTEMBER BUDGET	2019/2020 BUDGET REVIEW BUDGET
\$		\$	\$	\$
Inflows		Inflows	Inflows	Inflows
(Outflows)		(Outflows)	(Outflows)	(Outflows)
	CASHFLOWS FROM OPERATING ACTIVITIES			
	RECEIPTS			
236,374	Operating Receipts	341,380	156,086	341,380
1,800	Investment Receipts	1,515	200	1,515
	PAYMENTS			
(146,603)	Operating payments to suppliers & employees	(342,895)	(18,748)	(342,895)
-	Finance Payments	-	-	-
91,571	Net Cash provided by (or used in) Operating Activities	-	137,538	-
	CASH FLOWS FROM INVESTING ACTIVITIES			
	RECEIPTS			
-	Grants specifically for new or upgraded assets	-	-	-
0	Sale of Assets	0	0	0
	PAYMENTS			
-	Capital Expenditure on renewal/replacement of assets	-	-	-
(84,081)	Capital Expenditure on new/upgraded assets	-	-	-
(84,081)	Net Cash provided by (or used in) Investing Activities	-	-	-
	CASH FLOWS FROM FINANCING ACTIVITIES			
	RECEIPTS			
-	Proceeds from Borrowings	-	-	-
	PAYMENTS			
-	Repayment of Borrowings	-	-	-
-	NET CASH USED IN FINANCING ACTIVITIES	-	-	-
7,490	NET INCREASE (DECREASE) IN CASH HELD	-	137,538	-
59,412	CASH AT BEGINNING OF YEAR	66,902	66,902	66,902
66,902	CASH AT END OF YEAR	66,902	204,440	66,902

GAWLER RIVER FLOODPLAIN MANAGEMENT AUTHORITY
CONSOLIDATED BUDGET REVIEW 1 2019/20

BALANCE SHEET

2018/2019 FULL YEAR AUDITED ACTUALS		2019/2020 ADOPTED BUDGET	2019/2020 SEPTEMBER BUDGET	2019/2020 BUDGET REVIEW BUDGET
	ASSETS			
	CURRENT ASSETS			
\$		\$	\$	\$
66,902	Cash and cash equivalents	66,902	204,440	66,902
1,958	Trade & other receivables	1,958	67	1,958
-	Inventories	-	-	-
<u>68,860</u>	TOTAL CURRENT ASSETS	<u>68,860</u>	<u>204,507</u>	<u>68,860</u>
	NON-CURRENT ASSETS			
-	Financial Assets	-	-	-
22,332,000	Infrastructure, Property, Plant & Equipment	22,100,769	22,332,000	22,100,769
<u>22,332,000</u>	TOTAL NON-CURRENT ASSETS	<u>22,100,769</u>	<u>22,332,000</u>	<u>22,100,769</u>
<u>22,400,860</u>	TOTAL ASSETS	<u>22,169,629</u>	<u>22,536,507</u>	<u>22,169,629</u>
	LIABILITIES			
	CURRENT LIABILITIES			
-	Trade & Other Payables	-	13,254	-
-	Borrowings	-	-	-
-	Short-term Provisions	-	-	-
<u>-</u>	TOTAL CURRENT LIABILITIES	<u>-</u>	<u>13,254</u>	<u>-</u>
	NON-CURRENT LIABILITIES			
-	Long-term Borrowings	-	-	-
-	Long-term Provisions	-	-	-
<u>-</u>	TOTAL NON-CURRENT LIABILITIES	<u>-</u>	<u>-</u>	<u>-</u>
<u>-</u>	TOTAL LIABILITIES	<u>-</u>	<u>13,254</u>	<u>-</u>
<u>22,400,860</u>	NET ASSETS	<u>22,169,629</u>	<u>22,523,253</u>	<u>22,169,629</u>
	EQUITY			
13,718,887	Accumulated Surplus	13,487,656	13,841,280	13,487,656
8,681,973	Asset Revaluation	8,681,973	8,681,973	8,681,973
-	Other Reserves	-	-	-
<u>22,400,860</u>	TOTAL EQUITY	<u>22,169,629</u>	<u>22,523,253</u>	<u>22,169,629</u>

GAWLER RIVER FLOODPLAIN MANAGEMENT AUTHORITY
CONSOLIDATED BUDGET REVIEW 1 2019/20

STATEMENT OF CHANGES IN EQUITY

2018/2019 FULL YEAR AUDITED ACTUALS \$		2019/2020 ADOPTED BUDGET \$	2019/2020 SEPTEMBER BUDGET \$	2019/2020 BUDGET REVIEW BUDGET \$
	ACCUMULATED SURPLUS			
13,860,252	Balance at end of previous reporting period	13,718,887	13,718,887	13,718,887
(141,365)	Net Result for Year	(231,231)	122,393	(231,231)
0	Transfer From Reserves	0	0	0
0	Transfer To Reserves	0	0	0
13,718,887	BALANCE AT END OF PERIOD	13,487,656	13,841,280	13,487,656
	ASSET REVALUATION RESERVE			
2,851,810	Balance at end of previous reporting period	8,681,973	8,681,973	8,681,973
5,830,163.00	Gain on revaluation of infrastructure, property, plant & equipment	0.00	0.00	0.00
0.00	Transfer to Accumulated Surplus on sale of infrastructure, property, plant & equipment	0.00	0.00	0.00
8,681,973	BALANCE AT END OF PERIOD	8,681,973	8,681,973	8,681,973
22,400,860	TOTAL EQUITY AT END OF REPORTING PERIOD	22,169,629	23,015,873	22,496,629

GAWLER RIVER FLOODPLAIN MANAGEMENT AUTHORITY
CONSOLIDATED BUDGET REVIEW 1 2019/20

UNIFORM PRESENTATION OF FINANCES

2018/2019 FULL YEAR AUDITED ACTUALS		2019/2020 ADOPTED BUDGET	2019/2020 ADOPTED BUDGET	2019/2020 ADOPTED BUDGET
\$		\$	\$	\$
238,319	Operating Revenues	342,895	142,075	342,895
(379,684)	less Operating Expenses	(574,126)	(19,682)	(574,126)
(141,365)	Operating Surplus / (Deficit) before Capital Amounts	(231,231)	122,393	(231,231)
	Less Net Outlays in Existing Assets			
	Capital Expenditure on renewal and replacement of Existing Assets	-	-	-
(233,081)	less Depreciation, Amortisation and Impairment	(231,231)	-	(231,231)
-	less Proceeds from Sale of Replaced Assets	-	-	-
(233,081)		(231,231)	-	(231,231)
	Less Net Outlays on New and Upgraded Assets			
84,081	Capital Expenditure on New and Upgraded Assets	-	-	-
-	less Amounts received specifically for New and Upgraded Assets	-	-	-
-	less Proceeds from Sale of Surplus Assets	-	-	-
84,081		-	-	-
7,635	Net Lending / (Borrowing) for Financial Year	-	122,393	-