



*The Barossa Council*

# ANNUAL REPORT 2022-23

## Gawler River Floodplain Management Authority

### Constituent Councils:

*Adelaide Hills Council*

*Adelaide Plains Council*

*The Barossa Council*

*Town of Gawler*

*Light Regional Council*

*City of Playford*

**Gawler**



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## Chairperson Foreword

This report period has resulted in a number of primary activities being progressed in investigating preferred flood mitigation works for the Gawler River floodplain.

The Authority has continued its important engagement with the South Australian Government to complete the Gawler River Stormwater Management Plan and projects being undertaken as part of the Department of Environment and Water's Gawler River Flood Mitigation Program and Infrastructure SA Business Case Assurance Framework. More specifically:

### **Gawler River Stormwater Management Plan:**

Consultants engaged by the Authority have now completed a Gawler River Environmental Impact Statement and Draft Stormwater Management Plan Report. The documentation has been assessed by Stormwater Management Plan Steering Committee established by the Authority comprising representation of the Authority, Green Adelaide and Northern and Yorke Landscape Boards, South Australian Department for Environment and Water, and the City of Playford.

The need for further investigation has been identified to ensure the report meets the scope outlined by the South Australian Stormwater Management Authority which ultimately is responsible for its approval. The Gawler River Stormwater Management Plan is now due for completion by the end of December 2023.

### **Gawler River Flood Mitigation Program:**

Authority representatives have worked with the South Australian Department for Environment and Water's established Steering and Project Management Committees to progress the four "no regrets" projects outlined within the Gawler River Flood Mitigation Program primarily funded by the State Government:

1. Removal of trees following Hillier Bushfire (\$350-\$370K)
2. Construction of a drainage system for Virginia, Carmelo and Park Road Drain (\$3.8M)
3. New flood control and warning infrastructure (Gawler West, North Para and Nuriootpa (\$1M)
4. Northern floodway early works, existing levee bank repair, river survey and works (\$3.8M)

Supplementary funding being provided by the Authority's Constituent Councils as necessary. Each project is progressing within allocated budgets.

### **Gawler River Business Case:**

A Gawler River Business Case Executive Committee established by the State Government with a representative from the Authority, Department for Environment and Water and Stormwater Management Authority has been working with a nominated Project Team to progress an Industry SA Assurance Framework process for prospective Gawler River flood mitigation works expected to have a value greater than \$50M.

Infrastructure SA Assurance Framework (ISAAF) has been initiated by the State Government to review, evaluate, and monitor delivery and performance of certain major infrastructure projects. The ISAAF sets out a process whereby Infrastructure SA undertakes a series of independent project reviews in consultation with the relevant public sector agencies.

The Gawler River Business Case is due for completion by end of December 2023.

The resultant investigations and recommendations of both the Gawler River Business Plan and Stormwater Management Plan will potentially identify preferred capital works for flood mitigation in excess of \$50M.

The ISAAF will facilitate pathways to both State and Federal Government funding for recommended capital works. Supplementary funding will be required from Local Government and other identified stakeholders prior to any works being progressed.

All agencies involved with the development of the Gawler River Stormwater Management Plan and Gawler River Business Case will be undertaking consultation with property owners within the floodplain and other stakeholders following completion of investigations and the respective reports.

In addition to the above, the Authority has also progressed the following activities:

- **Charter Review 2 Cost Contribution Model:**

The Authority has endorsed the principles of the Cost Contribution Model, as a starting point, to facilitate negotiation of Constituent Council contributions towards future Gawler River flood mitigation capital works and/or maintenance works exceeding \$1M.

The Authority has also agreed to pursue discussion with the State and Federal Governments to develop a funding model policy whereby the relevant portion of capital cost funding for flood mitigation projects is agreed between each tier of government.

➤ Disaster Relief Australia Big Map Events:

Disaster Relief Australia (NGO) was invited to conduct two “Big Map” flood mitigation events at the Town of Gawler for invited Constituent Councils, State Government Agencies and other stakeholders. Staffed predominately by Australian Defence Force veterans, the “Big Map” event proved an effective flood indication, mitigation and consultation tool.

The Authority will look to engage Disaster Relief Australia to conduct further “Big Map” events following the completion of the Gawler River Stormwater Management Plan and Business Case. The “Big Map” will be upgraded to include revised flood inundation mapping, flood monitoring/warning equipment and potential flood mitigation infrastructure for the purposes of effective communication with all relevant stakeholders.

➤ Board and Committee Appointments/Acknowledgements:

Confirmation of new appointments to the Board were received for:

- Mr Martin McCarthy and Cr Bruce Preece (The Barossa Council)
- Mr Richard Dodson and Cr Michael Phillips-Ryder (Light Region Council)
- Ms Whendee Young (Town of Gawler)
- Cr Clint Marsh (The City of Playford Council)

Mr Ben Clark (The Barossa Council) was also confirmed as a new appointment to the Technical Assessment Panel.

Retiring Board member acknowledgements were made for:

- Mayor Bim Lange and Mr Gary Mavrinac (The Barossa Council)
- Mr Lokesh Anand (Town of Gawler)

Special acknowledgements were made of long-serving Board members:

- Cr Bill Close and Mr Andrew Philpott (Light Regional Council)

**Ian J. Baldwin**

**Chair and Independent Member**

# Gawler River Floodplain Management Authority (GRFMA)

## The Gawler River

The Gawler River is formed by the confluence of the North Para and South Para in the town of Gawler and is located in the Adelaide Plains district of South Australia. The district surrounding the river produces cereal crops and sheep for both meat and wool, as well as market gardens, almond orchards and vineyards. The farm gate output of the Gawler River Floodplain horticultural areas is estimated to be at least \$225 million.

## Purpose of the GRFMA



The GRFMA was formed as a Regional Subsidiary under Section 43 and Schedule 2 of the Local Government Act 1999 on 22 August 2002. The Constituent Councils are the Adelaide Hills Council, The Adelaide Plains Council, The Barossa Council, The Town of Gawler, Light Regional Council, and the City of Playford.

The Charter sets down the powers, functions, safeguards, accountabilities, and an operational framework.

The Authority has been established for the purpose of coordinating the planning, construction, operation, and maintenance of flood mitigation infrastructure for the Gawler River, and for the following functions:

- to raise finance for the purpose of developing, managing, and operating and maintaining works approved by the Board;
- to provide a forum for the discussion and consideration of topics relating to the Constituent Council's obligations and responsibilities in relation to management of flooding of the Gawler River;



- to advocate on behalf of the Constituent Councils and their communities where required to State and Federal Governments for legislative policy changes on matters related to flood mitigation and management and associated land use planning with Gawler River flood mitigation;
- to facilitate sustainable outcomes to ensure a proper balance between economic, social, environmental, and cultural consideration; and
- to provide advice as appropriate to the Constituent Councils in relation to development applications relevant to the Authority's roles and functions.

## Governance

### The Board

The Authority is governed by the Board of management. The Board comprises of:

- One independent person, who is not an officer, employee, or elected member of a Constituent Council, to be appointed as the Chairperson of the Board of Management of the GRFMA for a term of three years.
- Two persons appointed from each of the six Constituent Councils (12 members in total). Council appointees comprise of the Council CEO, or delegate and one Elected Member.
- Deputy Board members as appointed by each Constituent Council

The Members of the Board are:

Council	Board Members	Deputy Board Members
<b>Chairperson &amp; Independent Member</b>	Mr Ian Baldwin	
<b>Adelaide Hills Council</b>	Cr Malcolm Herrmann Mr Ashley Curtis	Ms Natalie Armstrong
<b>Adelaide Plains Council</b>	Cr Terry-Anne Keen Mr James Miller	Cr John Lush Ms Sheree Schenk
<b>The Barossa Council</b>	Cr Bruce Preece Mr Martin McCarthy	Ben Clark
<b>Town of Gawler</b>	Cr Paul Koch Ms Whendee Young	Cr Brian Sambell
<b>Light Regional Council</b>	Cr Michael Phillips-Ryder Mr Richard Dodson	
<b>City of Playford</b>	Cr Clinton Marsh Mr Greg Pattinson	Cr Peter Rentoulis

Meetings of the Board are held at such time and such place as the Board decides subject only to the requirement that there will be at least one meeting in every two calendar months. Any Constituent Council, the Chairperson or three Board Members may by delivering a written request to the Executive Officer require a special meeting of the Board to be held and any such special meeting shall constitute a special meeting of the Authority.

Ordinary meetings of the Board are generally held bi-monthly on the third Thursday of the even months commencing at 9.45am: excepting December which is held on the second Thursday. Meetings are hosted by the Constituent Councils on a rotational roster with six Board meetings and two Special Board Meetings held during the year as follows:

#### Ordinary Board Meetings:

- Thursday 18 August 2022 – Town of Gawler
- Thursday 20 October 2022 – Adelaide Plains Council
- Thursday 8 December 2022 – City of Playford
- Thursday 16 February 2023 – Light Regional Council
- Thursday 20 April 2023 – Adelaide Hills Council
- Thursday 15 June 2023 – The Barossa Council

#### Two Special Board Meetings:

- Thursday 16 March 2023 – City of Playford
- Wednesday 28 June 2023 – Electronic Meeting

### Technical Assessment Panel

A Technical Assessment Panel has been appointed to support the decision-making processes of the Board with delegated powers to provide advice and manage the technical aspects of the design, assessment, and construction of the various parts of the Scheme.

#### The Members of the Panel are:

- Mr Ian Baldwin, Independent Chair
- Ms Ingrid Franssen, Manager Flood Management, DEWNR
- *Vacant*, Principal Engineer Dams, SA Water
- Mr Ben Clark, The Barossa Council, Council representative
- Mr Braden Austin, City of Playford, Council representative
- Mr David Hitchcock Executive Officer

No meetings of the Panel were held during the year.



## Audit Committee

An Audit Committee has been appointed to review:

- the annual financial statements to ensure that they present fairly the situation to the Board; and
- the adequacy of the accounting, internal control, reporting and other financial management systems and practices to the Board on a regular basis.

The Committee held four (4) meetings during the year:

- Monday 8 August 2022
- Monday 28 November 2022
- Monday 6 March 2023
- Monday 5 June 2023

The members of the Committee are:

- Mr Peter Brass, Independent Member and Chairperson
- Mr Greg Pattinson, City of Playford
- Cr Malcolm Herrmann, Adelaide Hills Council

Membership of the GRFMA Audit Committee is for two years, until 30 June 2024.

## Executive Officer

An agreement had been entered into with David Hitchcock to provide Executive Officer and Supervision of Consultants services to 31 December 2023. The Gawler River Flood Management Authority (GRFMA) under mutual agreement with David Hitchcock has agreed to void the current GRFMA Executive Officer Service Agreement (Contract: 1/22) at the end of the day on the 30 June 2023.

On 28/06/2023 the GRFMA engaged LUVROK Pty Ltd to undertake Executive Officer Services, in accordance with the agreed contract for service, for the term 1 July 2023 to 31 December 2025. Mr David Hitchcock is identified as the key person providing the services pursuant to agreed terms.

## External Auditor

Dean Newbery and Partners have been appointed as the external auditor for 2020-2024. The Board has discretion to extend the term of appointment should it so determine.

## GRFMA Policies

The following Policies have been adopted to provide management guidelines for the day-to-day business of the GRFMA:

- Procurement Policy
- Grant Policy
- Fraud, Corruption and Maladministration Prevention Policy
- Internal Review of Decisions Policy
- Code of Practice Meeting Procedures
- Anti – Discrimination Fair Treatment Policy
- Consultation Policy
- Work Health and Safety Policy
- Access to Meetings and Documents Policy
- Dam Valuation Policy
- Treasury Management Policy
- Freedom of Information Statement

The purpose of policies is to provide prudent management guidelines for the day-to-day management of the affairs of the Authority.

## Meetings

All meetings of the GRFMA and its committees are open to the public, except for those matters to be considered under Section 90 of the Local Government Act 1999.

No Freedom of Information requests were received during the year.

Forum	Total Resolutions for the year	Resolutions to exclude the Public – S90(3)	Purpose	Order for docs to remain confidential - S91(7)	%
Board	62	5		5	8
Technical Assessment Panel	0	0		0	0
Audit Committee	24	1		1	4

## Key Strategic initiatives 2023

### Strategic Plan

As a requirement of Charter Review the GRFMA has now established the inaugural Strategic Plan 2021-2026. The plan consists of a 5-year Strategic Plan (2026) and identifies relevant longer term strategic issues to 2036. The plan has established 3 key themes:

- Theme 1: Design, build, and maintain physical flood mitigation infrastructure  
Objective: To have in place an agreed extent of physical flood mitigation infrastructure that is fit for purpose and achieves the targeted levels of performance.
- Theme 2: Develop and evolve key relationships  
Objective: To maintain key relationships that are most important to the Authority achieving its purpose.
- Theme 3: Ensure good governance and ongoing financial sustainability  
Objective: To ensure that the Authority meets legislative requirements and contemporary standards of governance and is financially sustainable for the long term.

### Progressing the Gawler River Stormwater Management Plan

Stormwater management plans are strategic plans which should provide for the management of stormwater in an integrated and holistic way. They:

- Identify issues, risks and opportunities relating to stormwater management in a catchment.
- Outline the functions and responsibilities of all stakeholders involved in stormwater management, including Local Government authorities and State Government agencies.
- Set objectives for the protection and enhancement of the economic, environmental, social and cultural values in a catchment (as they relate to stormwater quality, water security and flood hazard).
- Identify and prioritise investments and initiatives that contribute to achievement of these objectives and address stormwater issues in a considered and coordinated manner.
- Outline a plan for implementation of the prioritised investments and initiatives.

Development of the plan stalled during 2022. Following representation from the GRFMA to the principal consultancy further work was able to be undertaken in late 2022. A draft copy of the State of the Catchment Report and Storm Water Management Plan was received late December 2022. Work is continuing to facilitate completion of the plan in conjunction with the Stormwater Management Authority.

### **Gawler River Flood Management business case development**

Gawler River Flood Management was prioritised for business case development in the Infrastructure SA Capital Intentions Statement 2021. Through the collaborative State-Local Government Steering Committee established to oversee Gawler River Flood Management projects, a commitment has been made to progressing Gawler River Flood Management through the Infrastructure SA Assurance Framework (ISAAF) to develop a business case.

The Department for Environment and Water (DEW) is the sponsor agency for the Gawler River Flood Management Business Case.

The GRFMA and Constituent Councils are working collaboratively with and providing funds to DEW to complete the Business Case by 31 December 2023.

### **Bruce Eastick North Para Flood Mitigation Dam (BENPFM) Maintenance.**

The BENPFM dam was designed as a dry detention basin to provide attenuation during flooding events. The dam attenuates high rainfall flows from the North Para by temporarily storing floodwater and then managing flow volume (downstream) through the dam.

Periodic inspections have been undertaken to ensure the dam is maintained in good condition and continues to operate at required services standards.

A scheduled and costed maintenance program (10 year plan) will be initiated from 1 July 2023.

## Evaluation of Performance Against the Business Plan

### Part A: Funding

Performance Targets:	Timings:	To be measured By:	Actual Achievements
Grant Claims	At all times	Lodge claims monthly for the payment of Commonwealth and State Government Grants.	<input checked="" type="checkbox"/> Claims lodged according to grant conditions
Maintain positive Cash Flow	At all times	Positive bank account balances at all times.	<input checked="" type="checkbox"/> Positive cash flow maintained

### Part B: Proposed Flood Mitigation Scheme Works

Gawler River Flood Mitigation Scheme	
One	What will the Mark Two Scheme Include? (Note these steps may occur concurrently and not necessarily in the following order)
Two	<p>Reconfirm with the Constituent Councils that a 1 in 100-year level of protection is the protection standard that is to be pursued in the development of the Gawler River Flood Mitigation Scheme - Mark Two Strategy. N.B. The protection standard does not guarantee full protection for all flood events. <b><i>The Findings Report 2016 advised the 1 in 100 ARI event is the minimum desirable level of flood protection for new development as well as for much of the existing floodplain development. GRFMA Strategic Plan Priority action 1.2 - Review, with Constituent Councils and stakeholders, design standards for infrastructure works including costs and benefits. The Findings Report 2016 advised enlarging the existing Bruce Eastick North Para Flood Mitigation Dam on the North Para offers the greatest level of protection with least impacts and is rated as the most favoured structural mitigation option. This option deferred pending completion of the Gawler River Storm Water Management Plan 2023 and the current process of the Gawler River Flood Mitigation Business Case (DEW). Noting feasibility of raising the height of the Bruce Eastick Dam is still a strategic consideration. GRFMA Strategic Plan Priority action 1.4 – In conjunction with the Constituent Councils, develop and implement a schedule of flood mitigation infrastructure works for the Gawler River referencing the Gawler River Stormwater Management Plan.</i></b></p>

Three	The Gawler River Floodplain Mapping Model should be maintained as the reference tool to demonstrate the level of flood protection and validity of design of land proposed for development as part of the approval process. To achieve this, the model should be upgraded to include recent works such as the Northern Expressway works, and the additional floodplain mapping completed as part of the Light River Templers Creek Salt Creek Mapping Study by the Adelaide Plains Council. <b>Completed.</b>
Four	To further develop the preliminary assessment of possible local area levees prepared in the 2008 Gawler River Floodplain Mapping Study at Gawler, Angle Vale and Two Wells and develop a levee strategy for Virginia to a robust design standard with a staging plan. Undertake a cost benefit study for each stage of the plan. <b>Will be a consideration of the Gawler River Stormwater Management Plan 2023.</b>
Five	Establish a protocol with the Floodplain Councils that where development of land in areas identified as 'at risk of flooding' is planned to proceed by the implementation of a local area levee that mapping of the proposed levees on the Gawler River Floodplain Mapping Study Model will be required. <b>GRFMA Strategic Plan Priority action 1.4 – In conjunction with the Constituent Councils, develop and implement a schedule of flood mitigation infrastructure works for the Gawler River referencing the Gawler River Stormwater Management Plan.</b>
Six	Maintain a working relationship with the Australian Rail Track Corporation to ensure that any changes to Railtrack infrastructure of culverts and rail heights are mapped on the Gawler River Floodplain Mapping Study Model to identify any changes to flooding impacts. <b>Ongoing - new replacement of the rail bridge completed April 2021.</b>
Seven	Develop a funding strategy for flood protection that is delivered by local area levees on the questions of who should own and maintain the levees and whether local area levees are regional works that the GRFMA should fund or are they local works that are the responsibility of the local Council. <b>Will be a consideration of the Gawler River Stormwater Management Plan 2023 and the Gawler River Flood Mitigation Business Case (DEW).</b>
Eight	Investigate opportunities for funding partners and grants to undertake the necessary assessments and designs. <b>Ongoing. GRFMA is currently working with Department of Environment and Water on the \$9 Mil Gawler River Flood Mitigation projects 3 and 4 and the Gawler River Flood Mitigation Business Case (DEW). GRFMA Strategic Plan Priority action 2.4 – Proactively pursue governance structures and/or management approaches that bring together the various government agencies involved in water management related to the Gawler River to ensure coordinated action is taken to reduce flood risk, while contributing to greater integration of water management.</b>

Nine The Scheme will also seek to clarify, through the Local Government Association, the policy and legal framework around maintenance of rivers and creeks where those rivers and creeks are part of the regional flood management plan. Under current legislation a landowner is responsible for the condition of a creek or waterway on private land. ***Pending finalisation of the review by Department Environment and Water. GRFMA submission provided.***

#### Part B: Maintenance of the Scheme

Performance Targets:	Timings:	To be measured by:	Actual Achievements
Six monthly inspection	June and December	Completion of Inspection Report	☑ <b>Routine inspections completed</b>

#### Part C: Operation of the Regional Subsidiary

Performance Targets:	Timings:	To be measured by:	Actual Achievements
Reports to Stakeholders	Bi-Monthly	Key Outcomes Summary to be published following each Board Meeting	☑ <b>Key Outcomes Summary prepared following GRFMA meetings</b>
Maintain effective Regional Subsidiary	December	The performance of the Executive Officer be reviewed annually. Charter Review	☑ <b>Review conducted in December 2022</b> ☑ <b>Charter Review 2 Funding Model adopted April 2023</b> ☑ <b>Charter Review 2 completed April 2023</b>
	August	The appointment of Auditor, Bank Operators, levels of insurance, appropriate registrations, delegations, and policies be reviewed annually.	☑ <b>New External Auditor 2019-2024 appointed June 2019</b> ☑ <b>Appropriate levels of insurance reviewed in July 2022</b>

<b>Performance Targets:</b>	<b>Timings:</b>	<b>To be measured by:</b>	<b>Actual Achievements</b>
Review of the Business Plan	By 31 <sup>st</sup> March	Review the Business Plan prior to preparing the Budget. Forward to the Councils	<input checked="" type="checkbox"/> <b>June 2022 - Business Plan 2022- 2023 adopted</b> <input checked="" type="checkbox"/> <b>June 2023 - Achievements against the Business Plan 2022-2023 presented</b>
Annual Budget	By 31 <sup>st</sup> March, June, October, December	Adopt for consultation forward to Councils- Adopt Budget – copy to Councils in 5 days- Conduct Budget Reviews	<input checked="" type="checkbox"/> <b>2023-2024 Draft Budget forwarded in March 2023 to Consistent Councils for consultation</b> <input checked="" type="checkbox"/> <b>Budget Reviews 1, 2 and 3 reviewed by GRFMA Audit Committee</b>
Subscriptions	June December	Send half year subscriptions to Council.	<input checked="" type="checkbox"/> <b>All first half subscriptions paid</b> <input checked="" type="checkbox"/> <b>All Second half subscriptions paid</b>
Report to Constituent Councils	Following each Board meeting By 30 <sup>th</sup> September	The receipt of the following reports by Councils, Board Meeting Key Outcome Summary Annual Report including Annual Financial Statements	<input checked="" type="checkbox"/> <b>Key Outcomes Summary prepared for meetings</b> <input checked="" type="checkbox"/> <b>Annual Report forwarded electronically to Councils</b>
Governance	Ongoing	Policies and new management framework documents developed and reviewed	<input checked="" type="checkbox"/> <b>Independent review of GRFMA policies completed April 2023</b> <input checked="" type="checkbox"/> <b>Management Framework documents now adopted GRFMA Strategic Plan Asset Management Plan and Long Term Financial Plans</b> <input checked="" type="checkbox"/> <b>Charter Review 2 Funding Model adopted April 2023</b> <input checked="" type="checkbox"/> <b>Charter Review 2 completed April 2023</b>



Performance Targets:	Timings:	To be measured by:	Actual Achievements
Annual Operations		<p>Implementation of requirements of the BENPFM Dam Operation and Maintenance Manual.</p> <p>Periodical inspections of BENPFM dam and lands</p> <p>Removal of deposited flood debris at upstream wall of BENPFM Dam</p> <p>Continuation of the revegetation program around land associated with the BENPFM Dam.</p> <p>Weed control</p>	<p><input checked="" type="checkbox"/> <b>Ongoing - Programmed management costed and funded in 2023/2024 draft Budget</b></p> <p><input checked="" type="checkbox"/> <b>Ongoing</b></p> <p><input checked="" type="checkbox"/> <b>As required</b></p> <p><input checked="" type="checkbox"/> <b>Ongoing, within budgeted funds, in collaboration with Light Regional Council</b></p> <p><input checked="" type="checkbox"/> <b>Annually as required.</b></p> <p><input checked="" type="checkbox"/> <b>Annual land management lease in place</b></p>

## Financial Statements 2022-23

1. Certification of Financial Statements
2. Financial Statements and Notes
3. Related Parties Disclosures

**GAWLER RIVER FLOODPLAIN MANAGEMENT AUTHORITY**  
**ANNUAL FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 June 2023**  
**CERTIFICATION OF FINANCIAL STATEMENTS**

We have been authorised by the Gawler River Floodplain Management Authority to certify the financial statements in their final form.

In our opinion:

- the accompanying financial statements comply with the Local Government Act 1999, Local Government (Financial Management) Regulations 2011 and Australian Accounting Standards.
- the financial statements present a true and fair view of the Authority's financial position at 30 June 2023 and the results of its operations and cash flows for the financial year.
- internal controls implemented by the Authority provide a reasonable assurance that the Authority's financial records are complete, accurate and reliable and were effective throughout the financial year.
- the financial statements accurately reflect the Authority's accounting and other records.



David Hitchcock

EXECUTIVE OFFICER

17/8/2023



Ian Baldwin

CHAIRPERSON

17/8/2023

# GAWLER RIVER FLOODPLAIN MANAGEMENT AUTHORITY

## STATEMENT OF COMPREHENSIVE INCOME

for the year ended 30 June 2023

	Notes	2023 \$	2022 \$
<b>INCOME</b>			
Subscriptions	4	260,321	261,256
Investment income		1,278	1,132
State Government Grants	3	-	70,518
Other Income		100	100
<b>Total Income</b>		<u>261,699</u>	<u>333,006</u>
<b>EXPENSES</b>			
Contractual Services	5	249,296	236,420
Finance Charges		18,926	3,275
Depreciation	1(h), 9	328,561	322,298
Other		42,654	21,831
<b>Total Expenses</b>		<u>639,436</u>	<u>583,824</u>
<b>OPERATING SURPLUS / (DEFICIT)</b>		<u>(377,737)</u>	<u>(250,818)</u>
<b>NET SURPLUS / (DEFICIT)</b>		<u>(377,737)</u>	<u>(250,818)</u>
transferred to Equity Statement			
<b>Other Comprehensive Income</b>			
<i>Amounts which will not be reclassified subsequently to operating result</i>			
Impairment (expense) / recoupments offset to asset revaluation reserve	1(m), 9	(17,000)	-
<b>Total Other Comprehensive Income</b>		<u>(17,000)</u>	<u>-</u>
<b>TOTAL COMPREHENSIVE INCOME</b>		<u>(394,737)</u>	<u>(250,818)</u>

This Statement is to be read in conjunction with the attached Notes.

# GAWLER RIVER FLOODPLAIN MANAGEMENT AUTHORITY

## STATEMENT OF FINANCIAL POSITION

as at 30 June 2023

	Notes	2023 \$	2022 \$
<b>ASSETS</b>			
<b>Current Assets</b>			
Cash and cash equivalents	1(d)	29,496	126,130
Trade and Other Receivables		91,125	98,664
<b>Total Current Assets</b>		<u>120,621</u>	<u>224,794</u>
<b>Non-current Assets</b>			
Infrastructure	9	25,920,879	25,920,879
Accumulated Depreciation Infrastructure	1(h), 9	(4,767,184)	(4,438,623)
Land	9	460,000	477,000
<b>Total Non-current Assets</b>		<u>21,613,696</u>	<u>21,959,256</u>
<b>Total Assets</b>		<u>21,734,317</u>	<u>22,184,050</u>
<b>LIABILITIES</b>			
<b>Current Liabilities</b>			
Trade & other payables		67,733	61,003
Borrowings	1(k)	440,409	502,136
<b>Total Liabilities</b>		<u>508,142</u>	<u>563,138</u>
<b>NET ASSETS</b>		<u>21,226,175</u>	<u>21,620,912</u>
<b>EQUITY</b>			
Accumulated Surplus		12,561,202	12,938,939
Asset Revaluation Reserves	1(g)	8,664,973	8,681,973
<b>TOTAL EQUITY</b>		<u>21,226,175</u>	<u>21,620,912</u>

This Statement is to be read in conjunction with the attached Notes.

# GAWLER RIVER FLOODPLAIN MANAGEMENT AUTHORITY

## STATEMENT OF CHANGES IN EQUITY

for the year ended 30 June 2023

		Accumulated Surplus	Asset Revaluation Reserve	TOTAL EQUITY
2023	Notes	\$	\$	\$
Balance at end of previous reporting period		12,938,939	8,681,973	21,620,912
Restated opening balance		12,938,939	8,681,973	21,620,912
<b>Net Surplus / (Deficit) for Year</b>		<b>(377,737)</b>	<b>-</b>	<b>(377,737)</b>
<b>Other Comprehensive Income</b>				
Impairment (expense) / recoupments offset to asset revaluation reserve	1(m), 9		(17,000)	(17,000)
<b>Balance at end of period</b>		<b>12,561,202</b>	<b>8,664,973</b>	<b>21,226,175</b>
<b>2022</b>				
Balance at end of previous reporting period		13,189,757	8,681,973	21,871,730
Restated opening balance		13,189,757	8,681,973	21,871,730
<b>Net Surplus / (Deficit) for Year</b>		<b>(250,818)</b>	<b>-</b>	<b>(250,818)</b>
<b>Other Comprehensive Income</b>				
Gain on revaluation of infrastructure, property, plant & equipment		-	-	-
<b>Balance at end of period</b>		<b>12,938,939</b>	<b>8,681,973</b>	<b>21,620,912</b>

This Statement is to be read in conjunction with the attached Notes

# GAWLER RIVER FLOODPLAIN MANAGEMENT AUTHORITY

## STATEMENT OF CASHFLOWS for the year ended 30 June 2023

		2023	2022
	Notes	\$	\$
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Receipts		267,915	282,547
Interest Receipts		1,323	1,073
Payments		(290,843)	(237,090)
Interest Expense		(13,301)	-
<b>Net Cash provided by (or used in) Operating Activities</b>	8	<b>(34,907)</b>	46,530
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
<u>Payments</u>			
Expenditure on renewal/replacement of assets		-	(591,879)
<b>Net Cash provided by (or used in) Investing Activities</b>		<b>-</b>	(591,879)
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>			
<u>Receipts</u>			
Proceeds from borrowings		-	502,136
<u>Payments</u>			
Repayments of borrowings		(61,726)	-
<b>Net Cash provided by (or used in) Financing Activities</b>		<b>(61,726)</b>	502,136
<b>Net Increase (Decrease) in cash held</b>		<b>(96,633)</b>	(43,214)
Cash & cash equivalents at beginning of period		126,130	169,344
<b>Cash &amp; cash equivalents at end of period</b>	8	<b>29,496</b>	126,130

This Statement is to be read in conjunction with the attached Notes

**Gawler River Floodplain Management Authority  
Notes to and forming part of the Financial Statements  
for the year ended 30 June 2023**

**Note 1 - Statement of Significant Accounting Policies**

**a) The Local Government Reporting Entity**

This general purpose financial report has been prepared in accordance with Australian Accounting Standards as they apply to not-for-profit entities, other authoritative pronouncements of the Australian Accounting Standards Board, Interpretations and relevant South Australian legislation.

The Gawler River Floodplain Management Authority is a Regional Subsidiary under Section 43 and Schedule 2 of the Local Government Act 1999. The Constituent Councils are the Adelaide Hills Council, The Barossa Council, Town of Gawler, Light Regional Council, Adelaide Plains Council and The City of Playford.

All funds received and expended by the Authority have been included in the financial statements forming part of this financial report.

**b) Basis of Accounting**

This financial report has been prepared on an accrual basis and is based on historical costs and does not take into account changing money values, or except where specifically stated, current valuation of non-current assets.

**c) Employees**

The Authority has no employees.

**d) Cash**

For purposes of the statement of cash flows, cash includes cash deposits which are readily convertible to cash on hand and which are used in the cash management function on a day to day basis, net of outstanding bank overdraft.

**e) Infrastructure**

The Bruce Eastick North Para Flood Mitigation Dam was constructed in 2007. The valuation includes all materials, contractor's costs plus costs incidental to the acquisition, including engineering design and supervision fees and all other costs incurred.

**f) Land**

Land includes the land on which the dam is constructed, rights of way access to the land and 'right to flood' easements over the land upstream from the dam that will be inundated by dam waters for short periods of time during a flood event. Additional Land surrounding the dam was purchased in 2017/18 and was revalued by Town and Country Valuers, Property and Management Consultants as at 30 June 2023 for part lot 750 Kemp Road Kingsford.

**g) Revaluation**

The Board sought an independent valuation to be applied as at 30<sup>th</sup> June 2019, of the Bruce Eastick North Para Flood Mitigation Dam. The Board recognises that the dam is a unique infrastructure. The Board sought the advice of Entura (Hydro Tasmania), who provided a replacement cost valuation based on the actual construction contract costs, including some 'owner's costs' which would be incurred in the event of a replacement being necessary. In accordance with Accounting Standard (AASB)13 Fair Value Measurement, the valuation was undertaken as at 30 June 2019 and recorded as a level 3 restricted asset valuation. The next Valuation is scheduled to be undertaken in 2023/2024.



**Gawler River Floodplain Management Authority  
Notes to and forming part of the Financial Statements  
for the year ended 30 June 2023**

*Fair value level 3 valuations of buildings, infrastructure and other assets* – There is no known market for these assets and they are valued at depreciated current replacement cost. The method involves:

The determination of the cost to construct the asset (or its modern engineering equivalent) using current prices for materials and labour, the quantities of each being estimated based on recent experience of this or similar Councils, or on industry construction guides where these are more appropriate.

The calculation of the depreciation that would have accumulated since original construction using current estimates of residual value and useful life under the prime cost depreciation method adopted by the Authority.

The method has significant inherent uncertainties, relying on estimates of quantities of materials and labour, residual values and useful lives, and the possibility of changes in prices for materials and labour, and the potential for development of more efficient construction techniques.

**h) Depreciation**

The depreciation period for the Bruce Eastick North Para Flood Mitigation Dam is based on a straight line depreciation method with an expected useful life of 80 years.

The depreciation period for the Access Road is based on a straight line depreciation method with an expected useful life of 15 years.

**i) Revenue**

The Authority recognises revenue under AASB 1058 Income of Not-for-Profit Entities (AASB 1058) or AASB 15 Revenue from Contracts with Customers (AASB 15) when appropriate.

In cases where there is an 'enforceable' contract with a customer with 'sufficiently specific' performance obligations, the transaction is accounted for under AASB 15 where income is recognised when (or as) the performance obligations are satisfied (i.e. when it transfers control of a product or service to a customer). Revenue is measured based on the consideration to which the Authority expects to be entitled in a contract with a customer.

In other cases, AASB 1058 applies when a not-for-profit (NFP) entity enters into transactions where the consideration to acquire an asset is significantly less than the fair value of the asset principally to enable the entity to further its objectives. The excess of the asset recognised (at fair value) over any 'related amounts' is recognised as income immediately, except in the case where a financial asset has been received to enable the authority to acquire or construct a recognisable non-financial asset that is to be controlled by the authority. In this case, the authority recognises the excess as a liability that is recognised over time in profit and loss when (or as) the entity satisfies its obligations under the transfer.

Revenue from the Subscriptions is recognised upon the delivery of the service to customers.

Interest revenue is recognised on a proportional basis taking into account the interest rates applicable to the financial assets.

Revenue is stated net of the amount of goods and services tax (GST).

**j) Superannuation**

The Authority contributed the statutory 10.5% SCG to the nominated superannuation fund of the Executive Officer.

**Gawler River Floodplain Management Authority  
Notes to and forming part of the Financial Statements  
for the year ended 30 June 2023**

**k) Borrowings**

Borrowings are initially recognised at fair value, net of transaction costs incurred and are subsequently measured at amortised cost. Any difference between the proceeds (net of transaction costs) and the redemption amount is recognised in the income statement over the period of the borrowings using the effective interest rate method.

Borrowings are carried at their principal amounts which represent the present value of future cash flows associated with servicing the debt. Interest is accrued over the period to which it relates, and is recorded as part of "Payables"

**l) Economic Dependence**

The Gawler River Floodplain Management Authority (GRFMA) was formed as a Regional Subsidiary under Section 43 and Schedule 2 of the Local Government Act 1999 in August 2002, by a Charter that was amended and published in The South Australian Government Gazette on 27<sup>th</sup> February 2020 at page 474.

The Gawler River Floodplain Management Authority (GRFMA) is dependent upon subscriptions levied on the Constituent Councils in accordance with Clause 10.2 of the Charter to fund the construction, operation and maintenance of flood mitigation infrastructure of the Authority which it owns and manages.

**m) Impairment**

Assets whose future economic benefits are not dependent on the ability to generate cash flows, and where the future economic benefits would be replaced if Council were deprived thereof, are not subject to impairment testing.

Other assets that are subject to depreciation are reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. An impairment loss is recognised for the amount by which the asset's carrying amount exceeds its recoverable amount (which is the higher of the present value of future cash inflows or value in use).

Where an asset that has been revalued is subsequently impaired, the impairment is first offset against such amount as stands to the credit of that class of assets in Asset Revaluation Reserve, any excess being recognised as an expense.

The impairment has occurred due to the revaluation of Land in 2023.

**Gawler River Floodplain Management Authority**  
**Notes to and forming part of the Financial Statements**  
**for the year ended 30 June 2023**

**Note 2 - Schedule of Constituent Council's Interest in Net Assets as at 30<sup>th</sup> June 2023**

**Prepared to meet the requirements of Clause 15.5 of the Charter**

"The 'Schedule of Constituent Councils' Interests in Net Assets' will reflect the proportionate contribution each Constituent Council has made to the growth of the net assets of the Authority having regard to the proportionate contribution to subscriptions. The Schedule when updated by the Board at the end of each financial year will reflect the proportionate contribution of each Constituent Council since the commencement of the Authority and once accepted by each Constituent Council will be evidence of the agreed proportion of a Constituent Council's interests in the net assets as at 30 June in that year."

For the purposes of this Clause all subscriptions by Constituent Councils have been included.

**Calculation of Net Equity**

**Assets**

Investments / Debtors	\$ 120,621
Infrastructure	\$ 21,153,695
Land	<u>\$ 460,000</u>
	<b>\$ 22,734,317</b>

**Less Liabilities**

Accounts Payable / Creditors	\$ 67,732
Borrowings	<u>\$ 440,409</u>
<b>NET EQUITY</b>	<b>\$ 21,226,175</b>

**Allocation of Councils Interest in Net Assets**

Constituent Councils	Accumulated Subscriptions for Operations to 30 June 2023 \$	Accumulated Subscriptions for Maintenance to 30 June 2023 \$	Accumulated Subscriptions for Scheme Works to 30 June 2023 \$	All Subscriptions to 30 June 2022 \$	Percentage of Contributions to the Total	Council's Interests in Net Assets \$
Adelaide Hills Council	228,944	6,352	74,109	309,405	5.14%	<b>1,091,717</b>
The Barossa Council	228,944	31,813	371,133	631,890	10.50%	<b>2,229,587</b>
Town of Gawler	228,944	63,586	741,174	1,033,704	17.18%	<b>3,647,364</b>
Light Regional Council	228,944	31,813	371,133	631,890	10.50%	<b>2,229,587</b>
Adelaide Plains Council	228,944	106,079	1,235,283	1,570,306	26.10%	<b>5,540,733</b>
City of Playford	228,944	127,254	1,482,344	1,838,542	30.58%	<b>6,487,187</b>
	<b>1,373,664</b>	<b>366,897</b>	<b>4,275,176</b>	<b>6,015,737</b>	<b>100%</b>	<b>21,226,175</b>

Schedule of Constituent Councils' Interests in Net Assets' as at the 30<sup>th</sup> June 2023 adopted by the Board in accordance with Clause 15.5 of the Charter on 17 August 2023.

**Gawler River Floodplain Management Authority**  
**Notes to and forming part of the Financial Statements**  
**for the year ended 30 June 2023**

**Note 3 - Functions / Activities of the Authority**

- a) Revenues and expenses have been attributed to the following functions / activities, descriptions of which are set out in Note b.
- b) The activities of the Authority are categorised into the following function / activities:

**Administration:** The operations of the Authority and its Board

**Other Environment:** Flood Mitigation

- c) Functions of the Gawler River Floodplain Management Authority  
(excluding depreciation and impairment)

	Revenue			Expenses		
	Year	Grants \$	Other \$	Total Revenue	Expenses Total	Surplus (deficit)
Administration	2023	-	166,498	\$166,498	\$157,078	\$ 9,420
	2022	-	177,284	\$177,284	\$88,260	\$89,024
Other	2023	-	95,201	\$ 95,201	\$153,798	(\$58,596)
Environment:						
Flood Mitigation	2022	70,518	85,204	155,722	\$173,267	(\$17,545)
Total	2023	-	261,699	261,699	\$310,876	(\$49,177)
	2022	70,518	262,488	333,006	\$261,527	\$71,479

**Note 4 - Subscriptions**

The following subscriptions were levied on the Constituent Councils in accordance with Clause 10.2 of the Charter for the year:

	Maintenance		Operations		TOTALS	
	2023 \$	2022 \$	2023 \$	2022 \$	2023 \$	2022 \$
Constituent Council						
Adelaide Hills Council	<b>1,647</b>	1,474	<b>27,520</b>	29,342	<b>29,167</b>	30,816
The Barossa Council	<b>8,254</b>	7,388	<b>27,520</b>	29,342	<b>35,774</b>	36,730
Town of Gawler	<b>16,508</b>	14,774	<b>27,520</b>	29,342	<b>44,028</b>	44,116
Light Regional Council	<b>8,254</b>	7,388	<b>27,520</b>	29,342	<b>35,774</b>	36,730
Adelaide Plains Council	<b>27,513</b>	24,624	<b>27,520</b>	29,342	<b>55,033</b>	53,966
City of Playford	<b>33,025</b>	29,556	<b>27,520</b>	29,342	<b>60,545</b>	58,898
TOTAL	<b>95,201</b>	85,204	<b>165,120</b>	176,052	<b>260,321</b>	261,256

**Gawler River Floodplain Management Authority**  
**Notes to and forming part of the Financial Statements**  
**for the year ended 30 June 2023**

**Note 5- Contractual Services**

	2023 \$	2022 \$
Chairperson Honorarium	12,100	8,100
Executive Officer	103,214	56,826
Audit Committee	2,600	2,600
Audit Fees	5,346	5,188
Legal Fees	6,069	2,000
Consultancies	116,750	151,857
Maintenance Contractors	0	9,849
Asset Valuations	3,217	0
Totals	249,296	236,420

**Note 6 - Comparison of Budget and Actual Results (excluding depreciation)**

	2023		2022	
	Budget \$	Actual \$	Budget \$	Actual \$
Revenue				
Administration	166,430	166,498	176,652	177,284
Other Environment: Flood Mitigation	95,200	95,201	85,200	85,204
State Grant	0	0	70,518	70,518
Total Revenue	261,630	261,699	332,370	333,006
Expenditure				
Administration	153,620	157,079	94,152	88,260
Other Environment: Flood Mitigation	14,700	6,021	15,200	10,035
Maintenance	198,000	147,775	168,995	163,232
Other Environment: Flood Mitigation Capital	0	0	635,000	591,879
Total Expenditure	366,320	310,875	913,347	853,406
Surplus (deficit)	(104,690)	(49,176)	(580,977)	(520,400)

**Note 7 - Expenditure Commitment**

An agreement had been entered into with David Hitchcock to provide Executive Officer and Supervision of Consultants services to 31 December 2023. The Gawler River Flood Management Authority (GRFMA) under mutual agreement with David Hitchcock has agreed to void the current GRFMA Executive Officer Service Agreement (Contract: 1/22) at the end of the day on the 30 June 2023. On 28/06/2023 the GRFMA engaged LUVROK Pty Ltd to undertake Executive Officer Services, in accordance with the agreed contract for service, for the term 1 July 2023 to 31 December 2025.

Mr David Hitchcock is identified as the key person providing the services pursuant to agreed terms.

**Gawler River Floodplain Management Authority**  
**Notes to and forming part of the Financial Statements**  
**for the year ended 30 June 2023**

**Note 8 - Reconciliation Statement of Cash Flows**

**(a) Reconciliation of Cash**

Cash Assets comprise highly liquid investments with short periods to maturity subject to insignificant risk of changes of value. Cash at the end of the reporting period as shown in the Cash Flow Statement is reconciled to the related items in the Balance Sheet as follows:

	2023	2022
	\$	\$
Total cash & equivalent assets	<b>29,496</b>	126,130
Balances per Cash Flow Statement	<b>29,496</b>	126,130

**(b) Reconciliation of Change in Net Assets to Cash from Operating Activities**

Net Surplus (Deficit)	<b>(377,737)</b>	(250,818)
Non-cash items in Income Statement		
Depreciation, amortisation & impairment	<b>328,561</b>	322,298
	<b>(49,176)</b>	71,480
Add (Less): Changes in Net Current Assets		
Net (increase) decrease in receivables	<b>7,539</b>	(49,386)
Net increase (decrease) in trade & other payables	<b>6,729</b>	24,436
<b>Net Cash provided by (or used in) operations</b>	<b>(34,908)</b>	46,530

**Gawler River Floodplain Management Authority**  
**Notes to and forming part of the Financial Statements**  
**for the year ended 30 June 2023**

**Note 9 - Non-Current Assets Summary**

	Fair Value Level	2023			2022		
		At Fair Value \$	At Cost \$	Accum Dep'n \$	Carrying Amount \$	At Fair Value \$	At Cost \$
Land and easements	-	460,000	-	-	460,000	477,000	-
North Para Dam	3	84,000	-	(25,400)	58,600	84,000	-
Access Roads	3	25,245,000	591,879	(4,741,784)	21,095,095	25,245,000	591,879
North Para Dam						21,418,056	
Total		25,789,000	591,879	(4,767,184)	21,613,695	25,806,000	591,879
Infrastructure and Land						21,959,256	
Comparatives		25,806,000	591,879	(4,438,623)	21,959,256	25,806,000	-
						(4,116,325)	21,169,675

	2022 Carrying Amount \$	Carrying Amount Movements During the Year						2023 Carrying Amount \$
		Additions		Disposals	Depreciation	Impairment	Transfers	Net Valuation
		New Upgrade \$	Renewals \$					
Land and easements	477,000	-	-	-	-	(17,000)	-	460,000
Access Roads	64,200	-	-	-	(5,600)	-	-	58,600
Infrastructure - North Para Dam	21,418,056	-	-	-	(322,961)	-	-	21,095,095
Total Infrastructure, Property, Plant & Equipment	21,959,256	-	-	-	(328,561)	(17,000)	-	21,613,695
Comparatives	21,169,675	-	591,879	-	(322,298)	-	-	21,959,256

**Gawler River Floodplain Management Authority**  
**Notes to and forming part of the Financial Statements**  
**for the year ended 30 June 2023**

**Note 10 - Financial Instruments**

All financial instruments are categorised as *loans and receivables*.

**Accounting Policies - Recognised Financial Instruments**

<b>Bank, Deposits at Call, Short Term Deposits</b>	<p><b>Accounting Policy:</b> initially recognised at fair value and subsequently measured at amortised cost, interest is recognised when earned</p> <p><b>Terms &amp; conditions:</b> Deposits are returning fixed interest rates between 1.05% and 4.30% (2022: 0.20% and 1.05%).</p> <p><b>Carrying amount:</b> approximates fair value due to the short term to maturity.</p>
<b>Receivables - Fees &amp; other charges</b>	<p><b>Accounting Policy:</b> initially recognised at fair value and subsequently measured at amortised cost. An impairment provision is recognised using the expected credit loss method</p> <p><b>Terms &amp; conditions:</b> Unsecured, and do not bear interest. Although the authority is not materially exposed to any individual debtor, credit risk exposure is concentrated within the Authorities boundaries.</p> <p><b>Carrying amount:</b> approximates fair value (after deduction of any allowance).</p>
<b>Liabilities - Creditors and Accruals</b>	<p><b>Accounting Policy:</b> Liabilities are recognised for amounts to be paid in the future for goods and services received, whether or not billed to the Authority.</p> <p><b>Terms &amp; conditions:</b> Liabilities are normally settled on 30 day terms.</p> <p><b>Carrying amount:</b> approximates fair value.</p>
<b>Liabilities – Interest Bearing Borrowings</b>	<p><b>Accounting Policy:</b> initially recognised at fair value and subsequently amortised cost, interest is charged as an expense using the effective interest rate.</p> <p><b>Terms &amp; conditions:</b> secured over future revenues, borrowings are repayable; interest is charged at fixed or variable rates between 2.8% and 6.05% (2022: 2.80%).</p> <p><b>Carrying amount:</b> approximates fair value.</p>

**Liquidity Analysis**

<b>2023</b>	<b>Due &lt; 1 year</b>	<b>Due &gt; 1 year ≤ 5 years</b>	<b>Due &gt; 5 years</b>	<b>Total Contractual Cash Flows</b>	<b>Carrying Values</b>
<b><u>Financial Assets</u></b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Cash & Equivalents	29,496	-	-	29,496	29,496
Receivables	91,125	-	-	91,125	91,125
<b>Total</b>	<b>120,621</b>	<b>-</b>	<b>-</b>	<b>120,621</b>	<b>120,621</b>
<b><u>Financial Liabilities</u></b>					
Payables	67,733	-	-	67,733	67,733
Borrowings	96,645	344,229	97,113	537,987	440,409
<b>Total</b>	<b>164,377</b>	<b>344,229</b>	<b>97,113</b>	<b>605,719</b>	<b>508,142</b>



**Gawler River Floodplain Management Authority**  
**Notes to and forming part of the Financial Statements**  
**for the year ended 30 June 2023**

<b>2022</b>	<b>Due &lt; 1 year</b>	<b>Due &gt; 1 year ≤ 5 years</b>	<b>Due &gt; 5 years</b>	<b>Total Contractual Cash Flows</b>	<b>Carrying Values</b>
<b><u>Financial Assets</u></b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Cash & Equivalents	126,130	-	-	126,130	126,130
Receivables	98,664	-	-	98,664	98,664
<b>Total</b>	<b>224,794</b>	<b>-</b>	<b>-</b>	<b>224,794</b>	<b>224,794</b>
<b><u>Financial Liabilities</u></b>					
Payables	59,003	-	-	59,003	59,003
Borrowings	70,000	287,788	305,058	662,846	502,136
<b>Total</b>	<b>129,003</b>	<b>287,788</b>	<b>305,058</b>	<b>721,849</b>	<b>561,139</b>

The following interest rates were applicable to the Authority's Borrowings at balance date:

	<b>2023</b>		<b>2022</b>
	<b>Weighted Av Interest Rate</b>	<b>Carrying Value \$</b>	<b>Weighted Av Interest Rate</b>
Variable Interest Rates	6.05%	440,409	2.8%
		<b>440,409</b>	<b>502,136</b>

**Risk Exposures:**

**Credit Risk** represents the loss that would be recognised if counterparties fail to perform as contracted. The maximum credit risk on financial assets of the Authority is the carrying amount, net of any impairment. All Authority investments are made with the SA Local Government Finance Authority and are guaranteed by the SA Government. Exposure in relation to individual classes of receivables is concentrated within the Authorities boundaries, and there is no material exposure to any individual debtor.

**Market Risk** is the risk that fair values of financial assets will fluctuate as a result of changes in market prices. All of the Authority's financial assets are denominated in Australian dollars and are not traded on any market, and hence neither market risk nor currency risk apply.

**Liquidity Risk** is the risk that Authority will encounter difficulty in meeting obligations with financial liabilities. In accordance with the model Treasury Management Policy (LGA Information Paper 15), liabilities have a range of maturity dates.

**Interest Rate Risk** is the risk that future cash flows will fluctuate because of changes in market interest rates. The Authority has a balance of both fixed and variable interest rate borrowings and investments. Cash flow fluctuations are managed holistically in seeking to minimise interest costs over the longer term in a risk averse manner.

**Gawler River Floodplain Management Authority**  
**Notes to and forming part of the Financial Statements**  
**for the year ended 30 June 2023**

**Note 11 Uniform Presentation of Financial Statements**

The following is a high level summary of both operating and capital investment activities of the Authority prepared on a simplified Uniform Presentation Framework basis.

All Local Government Councils and Authorities have agreed to summarise annual budgets and long-term financial plans on the same basis.

The arrangements ensure that all Councils provide a common 'core' of financial information, which enables meaningful comparisons of each Authorities finances.

<b>GAWLER RIVER FLOODPLAIN MANAGEMENT AUTHORITY</b>			
<b>UNIFORM PRESENTATION OF FINANCIAL STATEMENTS</b>			
<b>for the year ended 30 June 2023</b>			
		<b>2023</b>	<b>2022</b>
		<b>\$</b>	<b>\$</b>
Income		<b>261,699</b>	333,006
Expenses		<b>(639,436)</b>	<b>(583,824)</b>
<b>Operating Surplus / (Deficit)</b>		<b>(377,737)</b>	<b>(250,818)</b>
<b>Less Net Outlays in Existing Assets</b>			
Capital Expenditure on renewal and replacement of Existing Assets	-		<b>(591,879)</b>
Add back Depreciation Amortisation and Impairment	<b>328,561</b>		<b>322,298</b>
Proceeds from Sale of Replaced Assets	-		-
		<b>328,561</b>	<b>(269,581)</b>
<b>Less Net Outlays on New and Upgraded Assets</b>			
Capital Expenditure on New and Upgraded Assets	-		-
Amounts received specifically for New and Upgraded Assets	-		-
Proceeds from Sale of Surplus Assets	-		-
		-	-
<b>Net Lending / (Borrowing) for Financial Year</b>		<b>(49,176)</b>	<b>(520,399)</b>

**Note 12 – Contingencies & Assets & Liabilities not recognised in the Balance Sheet**

There are no contingencies, asset or liabilities not recognised in the financial statements for the year ended 30 June 2023

**Gawler River Floodplain Management Authority  
Notes to and forming part of the Financial Statements  
for the year ended 30 June 2023**

**Note 13 - Events Occurring After Reporting Date**

There were no events subsequent to 30 June 2023 that need to be disclosed in the financial statements.

**Note 14 - Related Parties Disclosures**

**Key Management Personnel**

The Key Management Personnel of the Gawler River Floodplain Management Authority (GRFMA) include the Chairman, Board Members, Deputy Board Members and Executive Officer. In all Key Management Personnel were paid the following total compensation:

	<b>2023</b> \$	<b>2022</b> \$
Salaries, allowances & Other Short Term Benefits		
Executive Officer	103,214	56,826
Chairperson	12,100	8,300
<b>TOTAL</b>	<b>115,314</b>	<b>65,126</b>

	<b>Amounts received from Related Party during the financial year</b>	<b>Amounts received from Related Party during the financial year</b>
	<b>2023</b> \$	<b>2022</b> \$
Adelaide Hills Council	16,042	32,076
The Barossa Council	39,351	36,730
Town of Gawler	24,215	44,116
Light Regional Council	39,351	36,730
Adelaide Plains Council	60,536	53,966
City of Playford	66,600	58,898
<b>TOTAL</b>	<b>246,095</b>	<b>262,516</b>

The Authority has been established for the following purposes:

1. To co-ordinate the construction, operation and maintenance of flood mitigation infrastructure for the Gawler River. This purpose is the core business of the Authority;
2. To raise finance for the purpose of developing, managing and operating and maintaining works approved by the board;
3. To provide a forum for the discussion and consideration of topics relating to the Constituent Council's obligations and responsibilities in relation to management of flood mitigation for the Gawler River;
4. Upon application of one or more Constituent Councils pursuant to clause 12.4:
  1. to coordinate the construction, maintenance and promotion and enhancement of the Gawler River and areas adjacent to the Gawler River as recreational open space for the adjacent communities; and
  2. to enter into agreements with one or more of the Constituent Councils for the purpose of managing and developing the Gawler River.