

MINUTES

GAWLER RIVER FLOODPLAIN MANAGEMENT AUTHORITY AUDIT AND RISK COMMITTEE MEETING

Wednesday 8 October 2025

11:30am
MS Teams

1. Present

- Mr Peter Brass, Independent Member, Chairman
- Cr Malcolm Herrmann, Adelaide Hills Council
- Mr Greg Pattinson, City of Playford
- Mr David Hitchcock, Executive Officer

2. Apologies

Nil

3. Minutes of the Previous Meeting

GAC25/013 Minutes of the Previous Meeting

Moved: Cr M Herrmann

Seconded: Mr G Pattinson

That the minutes of the previous GRFMA Audit and Risk Committee meeting held on Tuesday 12 August 2025, as per copies supplied to members, be adopted as a true and correct record of the meeting.

CARRIED UNANIMOUSLY

4. Business arising from the Minutes

4.1 Actions on Previous Resolutions

Noted

5. General Business

5.1 GRFMA 2024/2025 Financial Statements and Audit Report

GAC25/14 GRFMA 2024/2025 Financial Statements and Audit Report

Moved: Mr G Pattinson

Seconded: Cr M Herrmann

That the GRFMA Audit and Risk Committee:
1. Notes GRFMA 2025/2026 Budget Review 1.

2. *Requests the Executive Officer provides the documents to the next GRFMA Board meeting (16 October 2025) for adoption as the current budget for the period ended 30 June 2026.*

CARRIED UNANIMOUSLY

Members noted:

- Balance Sheet, Current Liabilities – Borrowings had moved from \$286,186 (adopted Budget) to \$32,404 (BR1) and requested the Executive Officer to provide notation to clarify why this has changed.

5.2 GRFMA Insurances

GAC25/15 GRFMA Insurances

Moved: Mr G Pattinson

Seconded: Cr M Herrmann

That the GRFMA Audit and Risk Committee:

1. *Requests the Executive Officer to seek further information to clarify the aspects and process of:*
 - a) *Applying for membership to the LGA Mutual Asset Fund (LGAAMF); and*
 - b) *The process involved in facilitating insurance of the Dam as an asset.*
2. *Notes that the process of committee meeting considerations reflects committee advice rather than individual recommendations.*
3. *Request the Executive Officer to advise Constituent Councils and participating State Government agencies, to check if their Professional Indemnity cover extends to other authority committees such as the GRFMA Technical Advisory Panel.*

CARRIED UNANIMOUSLY

The meeting considerations were recorded as.

- Does applying for insurance coverage for the Dam also serve as an application for LGAAMF membership? Should it be a separate process, can application be made at the same time?
- An independent Dam condition assessment is to be provided to the GRFMA Board on 16 October 2025. This report will provide a basis for insurance cover considerations by GRFMA and LGAAMF.
- Dam damage insurance is treated as a distinct asset separate from public liability coverage in dam management.
- Noted that GRFMA Technical Assessment Panel is indemnified for civil liabilities – to the extent that individuals who sit on that committee are members of the GRFMA Board then yes. If they are not, then it would be prudent to check if they come with their own Professional Indemnity cover.

5.3 Balance Date Audit Management Letter: Financial Year Ended

GAC25/16 Balance Date Audit Management Letter: Financial Year Ended

Moved: Cr M Herrmann

Seconded: Mr G Pattinson

That the GRFMA Audit and Risk Committee.

1. *Receives the 2024/2025 External Audit Report and financial results report (regulation 10).*

2. *Recommends that the reports be submitted to the 16 October 2025 GRFMA meeting for adoption.*

CARRIED UNANIMOUSLY

The meeting requested the Executive officer to further clarify intent of commentary in the Financial Results report (regulation 10), at Statement of Comprehensive Income - Materials, Contracts and Other Expenses- *\$270K of the Business Case consultancies was not spent in 25/26. On the basis was the \$270K not spent in 2024/25 or is to be spent in 2025/26.*

6. Confidential Items

Nil

7. Other Business

The meeting requested the Executive Officer to make inquiries with Dean Newbery to facilitate availability of the 2025/2026 GRFMA External Audit Plan at the February 2026 Audit and Risk committee meeting.

8. Next Meeting

Early December 2025

9. Schedule of Meetings

August 2025	Annual Financial Statements – Audit report; 2024/2025 – Auditor to attend.	Completed
October 2025	Budget Review 1 variations consideration.	Completed
December 2025	Budget Review 2 variations consideration. Operation of the Regional Subsidiary – Business Plan progress	
February 2026	Budget Review 3 variations consideration. External Audit Plan	

10. Closure

The Chairman thanked the members for their attendance and contribution.
The meeting closed at 12:26pm.

Chair _____ Date _____